Ballot issues that impact finance

- **2 – Veterans disabled due to combat injury; homestead property tax discount**
  - Expected cost is $0.3 M a year for schools and $0.3 M a year for non-school local governments beginning in 13-14
  
<table>
<thead>
<tr>
<th></th>
<th>FY 13-14</th>
<th>FY 14-15</th>
<th>Recurring</th>
</tr>
</thead>
<tbody>
<tr>
<td>Schools</td>
<td>$1.1 M</td>
<td>$2.3 M</td>
<td>$3.6 M</td>
</tr>
<tr>
<td>Non-schools</td>
<td>$1.3 M</td>
<td>$2.6 M</td>
<td>$4 M</td>
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</tbody>
</table>

- **9 – Homestead property tax exemption for surviving spouse of military veteran or first responder**
  - Expected cost is $0.3 M a year for schools and $0.3 M a year for non-school local governments beginning in 13-14

Ballot issues that impact finance (cont)

- **10 – Tangible personal property tax exemption**
  - Beginning FY 13-14 will cost local governments $20.1 M

- **11 – Additional homestead exemption; low-income seniors who maintain long-term residency on property; equal to assessed value**
  - In FY 14-15 will cost local governments $9.1 M
  - In FY 15-16 will cost local governments $9.4 M
Amendment 3 – State Government Revenue Limitation

The real concern – Amendment 4

Property tax limitations; property value decline; reduction for nonhomestead assessment increases, delay of scheduled repeal

- Realtor supported
- Tax your Assets Off
Amendment 4

- First time homestead exemption
- Non-homestead assessment cap
- Recapture provision removed from all property caps

Fiscal impact will further hamper already strapped local governments

<table>
<thead>
<tr>
<th>FY</th>
<th>1st time Homesteaders</th>
<th>5% NHS Cap</th>
<th>Anti-Recapture Homestead</th>
<th>Anti-Recapture Non-Homestead</th>
<th>Total 10.9 Mils</th>
<th>County</th>
<th>Cities</th>
<th>Indep. Districts</th>
</tr>
</thead>
<tbody>
<tr>
<td>2013-14</td>
<td>(36.0)</td>
<td>(82.3)</td>
<td>(53.2)</td>
<td>(14.2)</td>
<td>(185.7)</td>
<td>(117.2)</td>
<td>(28.1)</td>
<td>(3.6)</td>
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<tr>
<td>2014-15</td>
<td>(53.3)</td>
<td>(162.2)</td>
<td>(87.1)</td>
<td>(33.5)</td>
<td>(338.1)</td>
<td>(213.4)</td>
<td>(51.1)</td>
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<tr>
<td>2015-16</td>
<td>(77.7)</td>
<td>(243.1)</td>
<td>(109.3)</td>
<td>(41.2)</td>
<td>(471.3)</td>
<td>(297.4)</td>
<td>(71.2)</td>
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<tr>
<td>2016-17</td>
<td>(102.0)</td>
<td>(401.2)</td>
<td>(134.8)</td>
<td>(50.8)</td>
<td>(688.8)</td>
<td>(434.7)</td>
<td>(104.3)</td>
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<tr>
<td>4 Yr. Tot</td>
<td>(271.0)</td>
<td>(888.8)</td>
<td>(384.4)</td>
<td>(139.7)</td>
<td>(1,683.9)</td>
<td>(1,062.7)</td>
<td>(254.5)</td>
<td>(32.9)</td>
</tr>
</tbody>
</table>

* Anti-Recapture Provisions would require legislative implementation. School impacts not included.
What you can do now

- Groups you should know about and become active in
  - Florida Business Watch
  - Local Government Coalition
  - Keep it Local

- Talk with your business partners
- Stay involved with FCCMA