

APPENDIX A

APPENDIX A

History of Property Taxation in Florida [Reprinted from The Florida Tax Handbook (2005)]

Property taxation in Florida dates from 1839, when a territorial enactment provided a tax “(o)n every acre of first-rate land, half a cent; on every acre of second-rate land, one quarter cent; on every acre of third-rate land, one-eighth of a cent” and various levies on other real and personal property. In the early days of statehood the most significant ad valorem tax was imposed not by local governments but by the state. The ad valorem tax was imposed primarily on agricultural land and slaves.¹

The Constitution of 1885 said that the legislature shall provide for a uniform and equal rate of taxation, and shall prescribe such regulations as shall secure a just valuation of all property, both real and personal, excepting such property as may be exempted by law for municipal, educational, literary, scientific, religious, or charitable purposes. It also provided an exemption to every widow with dependents and every person who has lost a limb or been disabled in war or by misfortune.

Amendments to the Constitution of 1885

- Intangible personal property may be taxed at a different rate from real and personal property, at a maximum rate of 5 mills. (1924) Before this amendment, there had been no distinction between intangible and other property for tax purposes. This provision was enacted into law by ch. 15789, L.O.F., in 1931, at a rate of 2 mills on most types of intangible property.
- Motor vehicles are not subject to ad valorem tax as personal property, and are subject only to a license tax for the operation of such vehicles. (1929)
- \$5,000 homestead exemption. (1934)
- No levy of ad valorem taxes on real or personal property for any state purpose. (1940)

In 1967 the Legislature passed a law providing for assessment of required pollution control facilities at salvage value. (Chapter 67-436, L.O.F.)

The current Florida Constitution, as adopted in 1968, included these property tax provisions:

- No state ad valorem taxes on real or personal property
- No ad valorem taxes on motor vehicles, boats, airplanes, trailers, trailer coaches, or mobile homes, as defined by law
- All ad valorem taxation shall be at a uniform rate within each taxing district
- Property owned by a municipality and used exclusively by it for municipal or public purposes is exempt
- Property used predominantly for educational, literary, scientific, religious or charitable purposes may be exempted by general law

¹ In 1865, the Legislature imposed, as part of the general county tax, a levy of \$2 on every dog over six months old, without regard to sex. The tax collector was directed to kill any dog for which the tax was not paid, but an exemption to the tax was provided for the City of Apalachicola. (Ch. 1502, L.O.F.)

- \$1,000 minimum exemption for household goods , to be fixed by general law
- \$500 exemption for widows, blind or totally and permanently disabled persons
- By law regulations shall be prescribed which shall secure a just valuation of all property for ad valorem taxation
- Agricultural land or land used for non-commercial recreational purposes may be classified by general law and assessed on the basis of character or use
- Tangible personal property held as stock in trade or livestock may be valued at a specified percentage of its value, by general law
- \$5,000 homestead exemption, which may, by general law, be increased to \$10,000 if the property owner is at least 65 or is permanently and totally disabled
- Counties, school districts, and municipalities shall, and special districts may, be authorized by law to levy ad valorem taxes
- Millage rates are limited to 10 mills for all county purposes, 10 mills for municipal purposes, and 10 mills for all school purposes
- A county furnishing municipal services may, to the extent authorized by law, levy additional taxes within the municipal millage

The Constitution of 1968 adopted most of the ad valorem tax provisions of the Constitution of 1885 as amended, which it superceded. It did change the treatment of municipal property. Prior to 1968, Art IX, sec. 1 of the Constitution provided that "(t)he Legislature shall provide for a uniform and equal rate of taxation;... and shall prescribe such regulations as shall secure a just valuation of all property, both real and personal, excepting such property as may be exempted by general law for municipal, education, literary, scientific, religious or charitable purposes." Art. VII, sec. 3 of the 1968 Constitution provides "(a)ll property owned by a municipality and used exclusively by it for municipal or public purposes shall be exempt from taxation." The Constitution of 1968 does not authorize the Legislature to exempt municipal property from taxation unless it is used exclusively by the municipality for municipal or public purposes. This provision has led to extensive litigation when the Legislature has attempted to provide ad valorem tax exemptions for property leased by municipalities to private users.

Significant Constitutional and Statutory Changes to Ad Valorem Property Taxation Since 1968

In 1975, Art. VII, sec. 9 of the Florida Constitution was amended to authorize ad valorem millage for Water Management Districts. The Northwest Florida Water Management District is limited to 0.05 mill; the other districts are limited to 1.0 mill. Actual millage allowed is determined annually by the Legislature.

In 1976, the Legislature provided property tax exemptions for non-profit homes for the aged. (Chapter 76-234, L.O.F.) Residential units occupied by permanent residents with incomes below certain limits were considered to be used for a charitable purpose. Units that did not qualify as charitable purpose, but were occupied by permanent residents, were provided an exemption equivalent to the homestead exemption on residential units. Several amendments to Art. VII of the Florida Constitution were adopted in 1980.

- The homestead exemption was increased to \$25,000, but the exemption increase was tied to improvement in the assessment of homestead property. (The increase for city and county purposes was phased in over a three year period.)
- Counties and cities were given authority to enact ad valorem exemptions for new and expanding businesses, if approved by a referendum. The exemptions were limited to the millage of the county or city enacting the exemption, and authority to grant the exemptions expired 10 years after the referendum unless renewed by another referendum. (This was enacted by ch. 80-347, L.O.F.)
- Tangible personal property held for sale as stock in trade or livestock may be classified for tax purposes or may be exempted from taxation. (All items of inventory were exempted by ch. 81-308, L.O.F.)
- Ad valorem tax relief for renters who are permanent residents was authorized, but must be enacted by general law. (The Legislature has provided for such relief only for residents of non-profit homes for the aged and proprietary continuing care facilities.)
- State aid to local governments may be tied to relative ad valorem assessment levels. (The Florida Education Finance Program adjusts state funding by the level of assessment in each school district.)
- The Legislature is authorized to enact an ad valorem exemption for a renewable energy source device and to real property on which such device is installed. (An exemption was enacted by ch. 80-163, L.O.F., but was limited to 10 years and devices installed before December 31, 1990.)

Prior to 1980, the exemption for property owned by governmental units did not apply to those portions of a leasehold estate which are used predominantly for a private, commercial purpose and serve no governmental, municipal, or public purpose.

In 1980, the Legislature amended s. 196.199, F.S., to make such leaseholds subject to intangibles tax if rental payments are paid for the use of the property.

In 1980 the Legislature also enacted ad valorem tax reform legislation popularly known as the "Truth in Millage" or "TRIM" law, which contained a number of major changes related to the administration of property assessments. It improved the assessment review process, strengthened state supervision of assessment procedures and mandated full disclosure to taxpayers of property tax information.

Art. VII, sec. 6 of the Florida Constitution was amended in 1987 to allow land producing high water recharge to Florida's aquifers to be classified by general law and assessed solely on the basis of character or use. Prior to this, classification had been authorized for agricultural land and land used exclusively for non-commercial recreational uses. Chapter 96-204, L.O.F., provided for classification of high water recharge areas.

In 1992 Florida voters approved two changes to the Constitution pertaining to property taxation. One change authorized cities or counties to grant ad valorem tax exemptions to owners of historic properties engaging in rehabilitation or renovation of these properties, subject to general law. Chapter 92-152, L.O.F., provided the general law enactment of this amendment. The second Constitutional change in 1992 was initiated by a petition, and limited increases in the assessment of homestead property to 3 percent per year or the

Consumer Price Index, whichever is lower. After a change in ownership or other termination of the homestead the property is reassessed at just value. This amendment was popularly known as "Save Our Homes."

The Florida Constitution was amended in 1998 to authorize, by general law, an additional homestead exemption for persons 65 or older whose household income is less than \$20,000. The exemption is by local option, and applies to the millage of the county or municipality providing the exemption. The income limitation is adjusted annually for changes in cost of living. The legislature enacted ch. 99-341, L.O.F., to provide for this additional homestead exemption.

Another 1998 amendment authorized a historic preservation ad valorem tax exemption for owners of historic properties. Such exemptions may be offered by any county or municipality for the purposed of its respective tax levy, and the amount or limit of the amount of this exemption and the requirements for eligible properties must be specified by general law, as well as the period of time for which this exemption may be granted.

In 2002 the Legislature increased the amount of the exemption available to certain disabled veterans from \$500 to \$5,000. In addition, the Florida Constitution was amended in 2002 to allow local governments to grant a reduction in the assessed value of homestead property when there has been an increase in the assessed value of that property due to the construction or reconstruction of the property in order to provide living quarters for the natural or adoptive parents or grandparents of the owner, provided that at least one of the parents or grandparents is age 62 or older. This reduction in value is limited to the lesser of the increase in value resulting from the construction or reconstruction, or twenty percent of the value of the property as improved.

APPENDIX B

APPENDIX B

HOMESTEAD EXEMPTION RECOMMENDED JOINT RESOLUTION

A joint resolution to be entitled

A resolution related to homestead exemptions,
etc.

Be It Resolved by the Legislature of the State of Florida:

That the following amendment to Sections 4 and 6 of Article VII, of the State Constitution is agreed to and shall be submitted to the electors of this state for approval or rejection at the next general election or at an earlier special election specifically authorized by law for that purpose:

ARTICLE VII
FINANCE AND TAXATION

SECTION 6. Homestead exemptions.--

(a) Every person who has the legal or equitable title to real estate and maintains thereon the permanent residence of the owner, or another legally or naturally dependent upon the owner, shall be exempt from taxation thereon, except assessments for special benefits, as provided in subsection (c) ~~up to the assessed valuation of five thousand dollars,~~ upon establishment of right thereto in the manner prescribed by law. The real estate may be held by legal or equitable title, by the entirety, jointly, in common, as a condominium, or indirectly by stock ownership or membership representing the owner's or member's proprietary interest in a corporation owning a fee or a leasehold initially in excess of ninety-eight years.

~~(c) By general law and subject to conditions specified therein, the exemption shall be increased to a total of twenty-five thousand dollars of the assessed value of the real estate for each school district levy. By general law and subject to conditions specified therein, the exemption for all other levies may be increased up to an amount not exceeding ten thousand dollars of the assessed value of the real estate if the owner has attained age sixty-five or is totally and permanently disabled and if the owner is not entitled to the exemption provided in subsection (d).~~

(c) ~~(d)~~ By general law and subject to conditions specified therein, after taxing the first ten thousand of assessed value of real estate, the exemption shall be increased to a total of the following amounts of assessed value of real estate for each levy ~~other than those of school districts:~~
thirty fifteen ~~thirty~~ thousand dollars with respect to 2007 ~~1980~~ assessments; thirty-five ~~twenty~~ thousand dollars with respect to 2008 ~~1981~~ assessments; forty thousand dollars with respect to assessments for 2009; forty-five thousand dollars with respect to assessments for 2010; fifty ~~twenty-five~~ thousand dollars with respect to assessments for 2011 ~~1982~~ and each year thereafter. ~~However, such increase shall not apply with respect to any assessment roll until such roll is first determined to be in compliance with the provisions of section 4 by a state agency designated by general law. This subsection shall stand repealed on the effective date of any amendment to section 4 which provides for the assessment of homestead property at a specified percentage of its just value.~~

1 **SECTION 4. Taxation; assessments.**--By general law
2 regulations shall be prescribed which shall secure a just
3 valuation of all property for ad valorem taxation,
4 provided:

5 (c) All persons entitled to a homestead exemption under
6 Section 6 of this Article shall have their homestead
7 assessed at just value as of January 1 of the year
8 following the effective date of this amendment. This
9 assessment shall change only as provided herein.

10 (1) Assessments subject to this provision shall be changed
11 annually on January 1st of each year; but those changes in
12 assessments of homesteads with a just value of less than
13 \$250,000. shall not exceed the lower of the following:

14 a. Three percent (3%) of the assessment for the prior
15 year.

16 b. The percent change in the Consumer Price Index for all
17 urban consumers, U.S. City Average, all items 1967=100, or
18 successor reports for the preceding calendar year as
19 initially reported by the United States Department of
20 Labor, Bureau of Labor Statistics.

21 (2) No assessment shall exceed just value.

22 (3) After any change of ownership, as provided by general
23 law, homestead property shall be assessed at just value as
24 of January 1 of the following year. Thereafter, the
25 homestead shall be assessed as provided herein.

1 (4) New homestead property shall be assessed at just value
2 as of January 1st of the year following the establishment
3 of the homestead. That assessment shall only change as
4 provided herein.

5 (5) Changes, additions, reductions, or improvements to
6 homestead property shall be assessed as provided for by
7 general law; provided, however, after the adjustment for
8 any change, addition, reduction, or improvement, the
9 property shall be assessed as provided herein.

10 (6) In the event of a termination of homestead status, the
11 property shall be assessed as provided by general law.

12 (7) The provisions of this amendment are severable. If any
13 of the provisions of this amendment shall be held
14 unconstitutional by any court of competent jurisdiction,
15 the decision of such court shall not affect or impair any
16 remaining provisions of this amendment.

17 (d) For homesteads with a just value of \$250,000 or
18 more, the property's assessed value shall change by the
19 same amount as the property's just value.

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21 (e) When a person sells his or her homestead property
22 within this state and within one year purchases another
23 property within this state and establishes such property as
24 homestead property, the newly established homestead
25 property shall be initially assessed at less than just
26 value, as provided by general law adopted in accordance
27 with this subsection.

1 (1) If the newly established homestead property's just
 2 value is less than the previous just value, the initially
 3 assessed value of the new property shall be reduced by
 4 twenty percent of the ratio of the previous homestead's
 5 difference between just and assessed value, as the
 6 numerator, and the just value, the denominator.

7 (2) If the newly established homestead property's just
 8 value is more than the previous' just value, the initially
 9 assessed value of the new property shall be reduced by
 10 twenty percent of the previous homestead's difference
 11 between just and assessed value.

12 (3) By general law, the Legislature may impose income
 13 and age limitations in the implementation of this
 14 subsection.

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 16 If this amendment is approved at the next general election
 17 or at an earlier special election specifically authorized
 18 by law for that purpose, this amendment shall take effect
 19 January 1, 2007; provided, however, this amendment shall be
 20 null and void even if so approved if any other amendment
 21 affecting the homestead exemption is adopted to the State
 22 Constitution during 2006.

23
 24 **BE IT FURTHER RESOLVED that the following statement be**
 25 **placed on the ballot:**

26 CONSTITUTIONAL AMENDMENT

27 ARTICLE VII, SECTIONS 4 and 6

28 HOMESTEAD EXEMPTION REVISION.--Proposing an amendment to the
 29 State Constitution relating to homestead exemptions; increasing the
 30 homestead exemption from \$25,000 to \$50,000 in phases by 2011;
 31 providing that the homestead exemption shall not apply to the first
 32 \$10,000 in value; providing for limitations to the change in assessed
 33 valuation of homesteads valued at \$250,000 and more; providing for the
 34 portability of the homestead assessed value limitation to be carried
 35 over to a new homestead purchased within one year of sale of a
 36 homestead; providing limitations on the portability of such homestead

1 exemption; providing an effective date of the amendment; providing that
2 if another amendment is approved in 2006, this amendment is null and
3 void.
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APPENDIX C

Appendix C

Save Our Homes Constitutional Provision

SECTION 4. Taxation; assessments.—By general law regulations shall be prescribed which shall secure a just valuation of all property for ad valorem taxation, provided:

* * *

(c) All persons entitled to a homestead exemption under Section 6 of this Article shall have their homestead assessed at just value as of January 1 of the year following the effective date of this amendment. This assessment shall change only as provided herein.

(1) Assessments subject to this provision shall be changed annually on January 1st of each year; but those changes in assessments shall not exceed the lower of the following:

a. Three percent (3%) of the assessment for the prior year.

b. The percent change in the Consumer Price Index for all urban consumers, U.S. City Average, all items 1967=100, or successor reports for the preceding calendar year as initially reported by the United States Department of Labor, Bureau of Labor Statistics.

(2) No assessment shall exceed just value.

(3) After any change of ownership, as provided by general law, homestead property shall be assessed at just value as of January 1 of the following year. Thereafter, the homestead shall be assessed as provided herein.

(4) New homestead property shall be assessed at just value as of January 1st of the year following the establishment of the homestead. That assessment shall only change as provided herein.

(5) Changes, additions, reductions, or improvements to homestead property shall be assessed as provided for by general law; provided, however, after the adjustment for any change, addition, reduction, or improvement, the property shall be assessed as provided herein.

(6) In the event of a termination of homestead status, the property shall be assessed as provided by general law.

(7) The provisions of this amendment are severable. If any of the provisions of this amendment shall be held unconstitutional by any court of competent jurisdiction, the decision of such court shall not affect or impair any remaining provisions of this amendment.

(d) The legislature may, by general law, for assessment purposes and subject to the provisions of this subsection, allow counties and municipalities to authorize by ordinance that historic property may be assessed solely on the basis of character or use. Such character or use assessment shall apply only to the jurisdiction adopting the ordinance. The requirements for eligible properties must be specified by general law.

History.—Am. S.J.R. 12-E, 1980; adopted 1980; Am. H.J.R. 214, 1987; adopted 1988; Am. by Initiative Petition filed with the Secretary of State August 3, 1992; adopted 1992; Am. H.J.R. 969, 1997; adopted 1998; Am. proposed by Constitution Revision Commission, Revision No. 13, 1998, filed with the Secretary of State May 5, 1998; adopted 1998; Am. C.S. for H.J.R. 317, 2002; adopted 2002.

APPENDIX D

APPENDIX D

SAVE OUR HOMES STATUTORY IMPLEMENTATION

193.155 Homestead assessments.—Homestead property shall be assessed at just value as of January 1, 1994. Property receiving the homestead exemption after January 1, 1994, shall be assessed at just value as of January 1 of the year in which the property receives the exemption.

(1) Beginning in 1995, or the year following the year the property receives homestead exemption, whichever is later, the property shall be reassessed annually on January 1. Any change resulting from such reassessment shall not exceed the lower of the following:

(a) Three percent of the assessed value of the property for the prior year; or

(b) The percentage change in the Consumer Price Index for All Urban Consumers, U.S. City Average, all items 1967=100, or successor reports for the preceding calendar year as initially reported by the United States Department of Labor, Bureau of Labor Statistics.

(2) If the assessed value of the property as calculated under subsection (1) exceeds the just value, the assessed value of the property shall be lowered to the just value of the property.

(3) Except as provided in this subsection, property assessed under this section shall be assessed at just value as of January 1 of the year following a change of ownership. Thereafter, the annual changes in the assessed value of the property are subject to the limitations in subsections (1) and (2). For the purpose of this section, a change in ownership means any sale, foreclosure, or transfer of legal title or beneficial title in equity to any person, except as provided in this subsection. There is no change of ownership if:

(a) Subsequent to the change or transfer, the same person is entitled to the homestead exemption as was previously entitled and:

1. The transfer of title is to correct an error; or

2. The transfer is between legal and equitable title;

(b) The transfer is between husband and wife, including a transfer to a surviving spouse or a transfer due to a dissolution of marriage;

(c) The transfer occurs by operation of law under s. 732.4015; or

(d) Upon the death of the owner, the transfer is between the owner and another who is a permanent resident and is legally or naturally dependent upon the owner.

(4)(a) Changes, additions, or improvements to homestead property shall be assessed at just value as of the first January 1 after the changes, additions, or improvements are substantially completed.

(b) Changes, additions, or improvements do not include replacement of a portion of real property damaged or destroyed by misfortune or calamity when the just value of the damaged or destroyed portion as replaced is not more than 125 percent of the just value of the damaged or destroyed portion. The value of any replaced real property, or portion thereof, which is in excess of 125 percent of the just value of the damaged or destroyed property shall be deemed to be a change, addition, or improvement. Replaced real property with a just value of less than 100 percent of the original property's just value shall be assessed pursuant to subsection (5).

(c) Changes, additions, or improvements include improvements made to common areas or other improvements made to property other than to the homestead property by the owner or by an owner association, which improvements directly benefit the homestead property. Such changes, additions, or improvements shall be assessed at just value, and the just value shall be apportioned among the parcels benefiting from the improvement.

(5) When property is destroyed or removed and not replaced, the assessed value of the parcel shall be reduced by the assessed value attributable to the destroyed or removed property.

(6) Only property that receives a homestead exemption is subject to this section. No portion of property that is assessed solely on the basis of character or use pursuant to s. 193.461 or s. 193.501, or assessed pursuant to s. 193.505, is subject to this section. When property is assessed under s. 193.461, s. 193.501, or s. 193.505 and contains a residence under the same ownership, the portion of the property consisting of the residence and curtilage must be assessed separately, pursuant to s. 193.011, for the assessment to be subject to the limitation in this section.

(7) If a person received a homestead exemption limited to that person's proportionate interest in real property, the provisions of this section apply only to that interest.

(8) Erroneous assessments of homestead property assessed under this section may be corrected in the following manner:

(a) If errors are made in arriving at any assessment under this section due to a material mistake of fact concerning an essential characteristic of the property, the just value and assessed value must be recalculated for every such year, including the year in which the mistake occurred.

(b) If changes, additions, or improvements are not assessed at just value as of the first January 1 after they were substantially completed, the property appraiser shall determine the just value for such changes, additions, or improvements for the year

they were substantially completed. Assessments for subsequent years shall be corrected, applying this section if applicable.

(c) If back taxes are due pursuant to s. 193.092, the corrections made pursuant to this subsection shall be used to calculate such back taxes.

(9) If the property appraiser determines that for any year or years within the prior 10 years a person who was not entitled to the homestead property assessment limitation granted under this section was granted the homestead property assessment limitation, the property appraiser making such determination shall record in the public records of the county a notice of tax lien against any property owned by that person in the county, and such property must be identified in the notice of tax lien. Such property that is situated in this state is subject to the unpaid taxes, plus a penalty of 50 percent of the unpaid taxes for each year and 15 percent interest per annum. However, when a person entitled to exemption pursuant to s. 196.031 inadvertently receives the limitation pursuant to this section following a change of ownership, the assessment of such property must be corrected as provided in paragraph (8)(a), and the person need not pay the unpaid taxes, penalties, or interest.

History.--s. 62, ch. 94-353; s. 5, ch. 2001-137.

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APPENDIX E

By the Committee on Community Affairs; and Senator Bennett

578-1827-05

1 A bill to be entitled
2 An act relating to homestead assessments;
3 providing an exception to requirements to
4 assess certain homestead property at just value
5 under certain circumstances; providing
6 limitations; providing an effective date.
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8 Be It Enacted by the Legislature of the State of Florida:
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10 Section 1. Notwithstanding the provisions of section
11 193.155(4), Florida Statutes, the assessment at just value for
12 changes, additions, or improvements to homestead property
13 rendered uninhabitable in one or more of the named storms of
14 2004 shall be limited to the square footage exceeding 110
15 percent of the homestead property's total square footage.
16 Additionally, homes having square footage of 1,350 square feet
17 or less which were rendered uninhabitable may rebuild up to
18 1,500 total square feet and the increase in square footage
19 shall not be considered as a change, an addition, or an
20 improvement that is subject to assessment at just value. The
21 provisions of this section are limited to homestead properties
22 in which repairs are completed by January 1, 2008, and apply
23 retroactively to January 1, 2005.
24 Section 2. This act shall take effect upon becoming a
25 law.
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STATEMENT OF SUBSTANTIAL CHANGES CONTAINED IN
COMMITTEE SUBSTITUTE FOR
Senate Bill 1194

The CS clarifies provisions in the bill relating to the calculation of ad valorem assessment limitations for improvements/repairs to homestead properties damaged during the 2004 hurricane season.

The CS specifies that homestead properties having square footage less than 1,350 square feet may rebuild up to 1,500 square feet without incurring additional assessment.

Te CS provides for retroactive application to January 1, 2005.

REVENUE ESTIMATING CONFERENCE

TAX: Ad Valorem

ISSUE: Hurricane Damaged Property Assessment

BILL NUMBER(S): CS/SB 1194

SPONSOR(S): Senator Bennett

MONTH/YEAR COLLECTION IMPACT BEGINS: July 1, 2005

DATE OF ANALYSIS: March 29, 2005

SECTION 1: NARRATIVE

a. Current Law: Section 193.155(4)(a), F.S., requires changes, additions, or improvements to homestead property to be assessed at just value on January 1 after the changes, additions, or improvements are substantially completed.

Section 193.155(4)(b), F.S., contains special provisions for changes, additions, or improvements replacing a portion of real property damaged or destroyed by misfortune or calamity. When the just value of the damaged or destroyed portion as replaced is not greater than 125% of the just value of the damaged or destroyed portion, the increase in just value is not considered a change, addition, or improvement. Only the value of the replaced property in excess of 125% of the damaged or destroyed property is considered a change, addition, or improvement and assessed at just value on the following January 1.

b. Proposed Change: The bill provides that changes, additions, or improvements to homestead property damaged in one or more of the named 2004 storms will not be considered changes, additions, or improvements subject to assessment under 193.155(4)(a) unless the square footage of the homestead is increased by 10 percent or more or the repairs are not complete 24 months after the date of damage from the storms. Changes, additions, or improvements to property damaged by one of the named storms need not be specifically related to the storm damage. Furthermore, homestead property originally 1,350 square feet or less may be rebuilt up to 1,500 square feet with impunity. This bill nullifies the 125 percent cap on the value of replacement property covered by the damage due to misfortune assessment limitation. The bill's fiscal impact will be magnified because it would be difficult to replace damaged or destroyed older properties without exceeding this cap, given current construction costs. Coastal property is likely to be much more valuable after rebuilding because of the need to comply with current building codes.

SECTION 2: DESCRIPTION OF DATA AND SOURCES

Property Tax Data-2004

Department of Revenue

Damaged Property Data

American Red Cross

SECTION 3: METHODOLOGY (INCLUDE ASSUMPTIONS AND ATTACH DETAILS)

Average just values of single family, mobile homes, multi-family, condos, and co-ops are determined by county.

Full value of destroyed property and 50% of severely damaged property determined using county averages.

Statewide average percent of residential improved parcels homesteaded applied.

Assume 95% rebuilt.

Assume 20%-80% of those rebuilt will fall within the 125% statutory limitation.

Assume that of those that do not, the average new value will range from 150%-300% just value prior to damage.

Houses originally less than 1350 square feet rebuilt to less than 1500 square feet will exempt 2-4% of the otherwise taxable increase.

Assume 20% are rebuilt prior to end of 2004, 80% rebuilt prior to end of 2005, and 96% rebuilt prior to end of 2006.

SECTION 4: PROPOSED FISCAL IMPACT

State Impact—All Funds	FY 2005-06 Annualized	FY 2005-06 Cash	FY 2006-07 Cash
High	(\$29.7 million)		(\$24.8 million)
Middle	(\$13.1 million)		(\$10.9 million)
Low	(\$3.2 million)		(\$2.7 million)

SECTION 5: CONSENSUS ESTIMATE (ADOPTED 4 / 1 / 05) The conference adopted the middle estimate. The impact assumes no off-setting change in millage rates by local governments.

	FY 2005-06 Annualized	FY 2005-06 Cash	FY 2006-07 Cash
General Revenue			
Total State Impact			
Total Local Impact	(\$13.1 million)		(\$10.9 million)
Total Impact	(\$13.1 million)		(\$10.9 million)

CS/SB 1194
Hurricane Damaged Property Assessment

Damaged Property			
Parcels	36,686		
Value (\$ million)	\$5,290.0		
Homestead Residential Parcels in Florida	4,190,303		
Non-Homestead Residential Improved	1,995,157		
Percent of Residential Improved Parcels Homesteaded	67.7%		
Homestead damaged property			
Parcels	24,853		
Value (\$ million)	\$3,583.7		
	<u>Low</u>	<u>Middle</u>	<u>High</u>
Percent rebuilt	95%	95%	95%
Exempt % under current law	80%	60%	40%
New Value as % of Original Just Value for Non-Exempt	150%	175%	200%
Parcels	23,610	23,610	23,610
Just Value of Destroyed Property (\$ million)	\$3,404.5	\$3,404.5	\$3,404.5
Homes under 1,350 sqft to 1500 sqft	2.0%	3.0%	4.0%
Additional Value Exempt Under New Law	\$173.6	\$701.3	\$1,593.3
Rebuilt before January 1, 2005	20%	20%	20%
Rebuilt before January 1, 2006	80%	80%	80%
Rebuilt before January 1, 2007	96%	96%	96%
Impact at 19.44 mills			
FY 2005-06	\$0.0	\$0.0	\$0.0
FY 2006-07	\$2.7	\$10.9	\$24.8
FY 2007-08	\$3.2	\$13.1	\$29.7
FY 2008-09	\$3.2	\$13.1	\$29.7
FY 2009-10	\$3.2	\$13.1	\$29.7
FY 2010-11	\$3.2	\$13.1	\$29.7

APPENDIX F

APPENDIX F

SAVE OUR SENIORS CONSTITUTIONAL EXEMPTION

SECTION 6. Homestead exemptions.--

(f) The legislature may, by general law, allow counties or municipalities, for the purpose of their respective tax levies and subject to the provisions of general law, to grant an additional homestead tax exemption not exceeding twenty-five thousand dollars to any person who has the legal or equitable title to real estate and maintains thereon the permanent residence of the owner and who has attained age sixty-five and whose household income, as defined by general law, does not exceed twenty thousand dollars. The general law must allow counties and municipalities to grant this additional exemption, within the limits prescribed in this subsection, by ordinance adopted in the manner prescribed by general law, and must provide for the periodic adjustment of the income limitation prescribed in this subsection for changes in the cost of living.

History.--Am. S.J.R. 1-B, 1979; adopted 1980; Am. S.J.R. 4-E, 1980; adopted 1980; Am. H.J.R. 3151, 1998; adopted 1998; Am. proposed by Constitution Revision Commission, Revision No. 13, 1998, filed with the Secretary of State May 5, 1998; adopted 1998.

APPENDIX G

Appendix G

Save Our Seniors Statutory Implementation

196.075 Additional homestead exemption for persons 65 and older.--

(1) As used in this section, the term:

(a) "Household" means a person or group of persons living together in a room or group of rooms as a housing unit, but the term does not include persons boarding in or renting a portion of the dwelling.

(b) "Household income" means the adjusted gross income, as defined in s. 62 of the United States Internal Revenue Code, of all members of a household.

(2) In accordance with s. 6(f), Art. VII of the State Constitution, the board of county commissioners of any county or the governing authority of any municipality may adopt an ordinance to allow an additional homestead exemption of up to \$25,000 for any person who has the legal or equitable title to real estate and maintains thereon the permanent residence of the owner, who has attained age 65, and whose household income does not exceed \$20,000.

(3) Beginning January 1, 2001, the \$20,000 income limitation shall be adjusted annually, on January 1, by the percentage change in the average cost-of-living index in the period January 1 through December 31 of the immediate prior year compared with the same period for the year prior to that. The index is the average of the monthly consumer-price-index figures for the stated 12-month period, relative to the United States as a whole, issued by the United States Department of Labor.

(4) An ordinance granting additional homestead exemption as authorized by this section must meet the following requirements:

(a) It must be adopted under the procedures for adoption of a nonemergency ordinance specified in chapter 125 by a board of county commissioners, or chapter 166 by a municipal governing authority.

(b) It must specify that the exemption applies only to taxes levied by the unit of government granting the exemption. Unless otherwise specified by the county or municipality, this exemption will apply to all tax levies of the county or municipality granting the exemption, including dependent special districts and municipal service taxing units.

(c) It must specify the amount of the exemption, which may not exceed \$25,000. If the county or municipality specifies a different exemption amount for dependent special districts or municipal service taxing units, the exemption amount must be uniform in all dependent special districts or municipal service taxing units within the county or municipality.

(d) It must require that a taxpayer claiming the exemption annually submit to the property appraiser, not later than March 1, a sworn statement of household income on a form prescribed by the Department of Revenue.

(5) The department must require by rule that the filing of the statement be supported by copies of any federal income tax returns for the prior year, any wage and earnings statements (W-2 forms), any request for an extension of time to file returns, and any other documents it finds necessary, for each member of the household, to be submitted for inspection by the property appraiser. The taxpayer's sworn statement shall attest to the accuracy of the documents and grant permission to allow review of the documents if requested by the property appraiser. Submission of supporting documentation is not required for the renewal of an exemption under this section unless the property appraiser requests such documentation. Once the documents have been inspected by the property appraiser, they shall be returned to the taxpayer or otherwise destroyed. The property appraiser is authorized to generate random audits of the taxpayers' sworn statements to ensure the accuracy of the household income reported. If so selected for audit, a taxpayer shall execute Internal Revenue Service Form 8821 or 4506, which authorizes the Internal Revenue Service to release tax information to the property appraiser's office. All reviews conducted in accordance with this section shall be completed on or before June 1. The property appraiser may not grant or renew the exemption if the required documentation requested is not provided.

(6) The board of county commissioners or municipal governing authority must deliver a copy of any ordinance adopted under this section to the property appraiser no later than December 1 of the year prior to the year the exemption will take effect. If the ordinance is repealed, the board of county commissioners or municipal governing authority shall notify the property appraiser no later than December 1 of the year prior to the year the exemption expires.

(7) Those persons entitled to the homestead exemption in s. 196.031 may apply for and receive an additional homestead exemption as provided in this section. Receipt of the additional homestead exemption provided for in this section shall be subject to the provisions of ss. 196.131 and 196.161, if applicable.

(8) If title is held jointly with right of survivorship, the person residing on the property and otherwise qualifying may receive the entire amount of the additional homestead exemption.

(9) If the property appraiser determines that for any year within the immediately previous 10 years a person who was not entitled to the additional homestead exemption under this section was granted such an exemption, the property appraiser shall serve upon the owner a notice of intent to record in the public records of the county a notice of tax lien against any property owned by that person in the county, and that property must be identified in the notice of tax lien. Any property that is owned by the taxpayer and is situated in this state is subject to the taxes exempted by the improper homestead exemption, plus a penalty of 50 percent of the unpaid taxes for each year and interest at a rate of 15 percent per annum. However, if such

an exemption is improperly granted as a result of a clerical mistake or omission by the property appraiser, the person who improperly received the exemption may not be assessed a penalty and interest. Before any such lien may be filed, the owner must be given 30 days within which to pay the taxes, penalties, and interest. Such a lien is subject to the procedures and provisions set forth in s. 196.161(3).

History.—s. 1, ch. 99-341; s. 1, ch. 2002-52

1998; Am. proposed by Constitution Revision Commission, Revision No. 13, 1998, filed with the Secretary of State May 5, 1998; adopted 1998; Am. C.S. for H.J.R. 317, 2002; adopted 2002.

APPENDIX H

By Senator Haridopolos

26-612-05

See HJR 43

1 Senate Joint Resolution No. ____
2 A joint resolution proposing an amendment to
3 Section 4 of Article VII of the State
4 Constitution to provide an additional
5 circumstance for assessing homestead property
6 at less than just value.
7
8 Be It Resolved by the Legislature of the State of Florida:
9
10 That the following amendment to Section 4 of Article
11 VII of the State Constitution is agreed to and shall be
12 submitted to the electors of this state for approval or
13 rejection at the general election to be held in November 2006:
14 ARTICLE VII
15 FINANCE AND TAXATION
16 SECTION 4. Taxation; assessments.--By general law
17 regulations shall be prescribed which shall secure a just
18 valuation of all property for ad valorem taxation, provided:
19 (a) Agricultural land, land producing high water
20 recharge to Florida's aquifers, or land used exclusively for
21 noncommercial recreational purposes may be classified by
22 general law and assessed solely on the basis of character or
23 use.
24 (b) Pursuant to general law tangible personal property
25 held for sale as stock in trade and livestock may be valued
26 for taxation at a specified percentage of its value, may be
27 classified for tax purposes, or may be exempted from taxation.
28 (c) All persons entitled to a homestead exemption
29 under Section 6 of this Article shall have their homestead
30 assessed at just value as of January 1 of the year following
31

1 the effective date of this amendment. This assessment shall
2 change only as provided herein.

3 (1) Assessments subject to this provision shall be
4 changed annually on January 1st of each year; but those
5 changes in assessments shall not exceed the lower of the
6 following:

7 a. Three percent (3%) of the assessment for the prior
8 year.

9 b. The percent change in the Consumer Price Index for
10 all urban consumers, U.S. City Average, all items 1967=100, or
11 successor reports for the preceding calendar year as initially
12 reported by the United States Department of Labor, Bureau of
13 Labor Statistics.

14 (2) No assessment shall exceed just value.

15 (3) After any change of ownership, as provided by
16 general law, homestead property shall be assessed at just
17 value as of January 1 of the following year, unless the
18 provisions of paragraph (8) apply. Thereafter, the homestead
19 shall be assessed as provided herein.

20 (4) New homestead property shall be assessed at just
21 value as of January 1st of the year following the
22 establishment of the homestead, unless the provisions of
23 paragraph (8) apply. That assessment shall only change as
24 provided herein.

25 (5) Changes, additions, reductions, or improvements to
26 homestead property shall be assessed as provided for by
27 general law; provided, however, after the adjustment for any
28 change, addition, reduction, or improvement, the property
29 shall be assessed as provided herein.

30 (6) In the event of a termination of homestead status,
31 the property shall be assessed as provided by general law.

1 (7) The provisions of this amendment are severable. If
2 any of the provisions of this amendment shall be held
3 unconstitutional by any court of competent jurisdiction, the
4 decision of such court shall not affect or impair any
5 remaining provisions of this amendment.

6 (8) When a person sells his or her homestead property
7 within this state and within one year purchases another
8 property and establishes such property as homestead property,
9 the newly established homestead property shall be initially
10 assessed at less than just value, as provided by general law.
11 The difference between the new homestead property's just value
12 and its assessed value in the first year the homestead is
13 established may not exceed the difference between the previous
14 homestead's just value and its assessed value in the year of
15 sale. In addition, to be assessed as provided in this
16 paragraph, the assessed value of the new homestead must equal
17 or exceed the assessed value of the previous homestead.
18 Thereafter, the homestead shall be assessed as provided
19 herein.

20 (d) The legislature may, by general law, for
21 assessment purposes and subject to the provisions of this
22 subsection, allow counties and municipalities to authorize by
23 ordinance that historic property may be assessed solely on the
24 basis of character or use. Such character or use assessment
25 shall apply only to the jurisdiction adopting the ordinance.
26 The requirements for eligible properties must be specified by
27 general law.

28 (e) A county may, in the manner prescribed by general
29 law, provide for a reduction in the assessed value of
30 homestead property to the extent of any increase in the
31 assessed value of that property which results from the

1 construction or reconstruction of the property for the purpose
2 of providing living quarters for one or more natural or
3 adoptive grandparents or parents of the owner of the property
4 or of the owner's spouse if at least one of the grandparents
5 or parents for whom the living quarters are provided is 62
6 years of age or older. Such a reduction may not exceed the
7 lesser of the following:

8 (1) The increase in assessed value resulting from
9 construction or reconstruction of the property.

10 (2) Twenty percent of the total assessed value of the
11 property as improved.

12 BE IT FURTHER RESOLVED that the following statement be
13 placed on the ballot:

14 CONSTITUTIONAL AMENDMENT

15 ARTICLE VII, SECTION 4

16 TAXATION; HOMESTEAD PROPERTY ASSESSMENTS.--Proposing an
17 amendment to the State Constitution to provide for assessing
18 at less than just value property purchased within 1 year after
19 the sale of homestead property if the new property is
20 established as homestead, to provide that the difference
21 between the new property's just value and its assessed value
22 in that first year may not exceed the difference between the
23 previous homestead's just value and its assessed value in the
24 year of sale, and to provide that the assessed value of the
25 new homestead must equal or exceed the assessed value of the
26 previous homestead.

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REVENUE ESTIMATING CONFERENCE

TAX: Ad Valorem
ISSUE: Portability of Save Our Homes
BILL NUMBER(S): SJR894/HJR43
SPONSOR(S): Senator Haridopolos/Representative Domino
MONTH/YEAR COLLECTION IMPACT BEGINS: November 2006
DATE OF ANALYSIS: March 16, 2005

SECTION 1: NARRATIVE

a. Current Law: After any change in ownership, as provided by law, homestead property must be assessed at just value as of January 1 of the year following the year during which there was a change in ownership.

b. Proposed Change: Amends s.4, Art. VII. Provides that the newly established homestead purchased within one year of the sale of the previous homestead will be initially assessed at less than just value as provided by general law. Provides that the difference between the new homestead property's just value and assessed value may not exceed the difference between the difference between the just value and assessed value of the previous homestead. Requires the assessed value of the new homestead to equal or exceed the assessed value of the previous homestead.

SECTION 2: DESCRIPTION OF DATA AND SOURCES

DOR Ad Valorem data 2001-2004.
 REC Ad Valorem Conference, March 2005.

SECTION 3: METHODOLOGY (INCLUDE ASSUMPTIONS AND ATTACH DETAILS)

See Attached.

SECTION 4: PROPOSED FISCAL IMPACT

State Impact—All Funds	FY 2005-06 Annualized	FY 2005-06 Cash	FY 2006-07 Cash
High			
Middle	-\$5,400.2m	\$0	\$0
Low	-\$4,306.0m	\$0	\$0

SECTION 5: CONSENSUS ESTIMATE (ADOPTED 3 / 18 / 05) The impact is indeterminate. A constitutional amendment is required. Should the amendment pass, the annual statewide impacts would be: 2008-09 -\$338.7 m, 2090-10 -\$854.6 m, 2010-11 -\$1,618.4 m, 2011-12 -\$2,725.7m, 2012-13 -\$4,306.0.

	FY 2005-06 Annualized	FY 2005-06 Cash	FY 2006-07 Cash
General Revenue			
Total State Impact			
Total Local Impact	(Indeterminate)	(Indeterminate)	(Indeterminate)
Total Impact	(Indeterminate)	(Indeterminate)	(Indeterminate)

SJR 894/HJR 43
Portability of Save Our Homes

Matching 2002 homestead owners (new sales only) to 2001 data by SSN1 or SSN2 to get the differential between just value and assessed value, i.e. SOH value. There are 120,642 homesteads with average SOH differential \$11,935 in 2001.
 Apply REC (3/05) ad valorem growth rate from 2001 to 2005, the SOH differential is increased by the 2005 growth rate for all future years.
 Apply 20.46 millage rate.

Middle	Number of hx sold	Total # hx transferred	Homesteads	SOH Differential	Average SOH differential	SOH Growth Rate	SOH value carry over	Impact
FY 01-02	120,642					34.0%		\$0.0
FY 02-03	124,261					71.4%		\$0.0
FY 03-04	127,989					68.6%		\$0.0
FY 04-05	131,829		4,215,670	165,279	\$39,949	46.6%		\$0.0
FY 05-06	135,784		4,299,983	223,127	\$51,890	40.3%		\$0.0
FY 06-07	139,857		4,385,983	301,221	\$68,678	35.0%		\$0.0
FY 07-08	144,053		4,473,703	406,649	\$90,898	35.0%	\$0	\$0.0
FY 08-09	148,374	148,374	4,563,177	548,976	\$120,306	35.0%	\$17,850,289,261	(\$365.2)
FY 09-10	152,826	293,781	4,654,440	741,118	\$159,228	35.0%	\$46,778,258,035	(\$957.1)
FY 10-11	157,410	436,503	4,747,529	1,000,509	\$210,743	35.0%	\$91,989,944,728	(\$1,882.1)
FY 11-12	162,133	576,810	4,842,480	1,350,687	\$278,925	35.0%	\$160,886,656,096	(\$3,291.7)
FY 12-13	166,997	714,967	4,939,329	1,823,428	\$369,165	35.0%	\$263,940,666,196	(\$5,400.2)

Low

FY 05-06	135,784		4,299,983	223,127	\$51,890	40.3%		\$0.0
FY 06-07	139,857		4,385,983	301,221	\$68,678	35.0%		\$0.0
FY 07-08	144,053		4,473,703	391,588	\$87,531	30.0%	\$0	\$0.0
FY 08-09	148,374	148,374	4,563,177	509,064	\$111,559	30.0%	\$16,552,531,606	(\$338.7)
FY 09-10	152,826	293,781	4,654,440	661,784	\$142,183	30.0%	\$41,770,800,347	(\$854.6)
FY 10-11	157,410	436,503	4,747,529	860,319	\$181,214	30.0%	\$79,100,402,457	(\$1,618.4)
FY 11-12	162,133	576,810	4,842,480	1,118,414	\$230,959	30.0%	\$133,219,544,489	(\$2,725.7)
FY 12-13	166,997	714,967	4,939,329	1,453,938	\$294,359	30.0%	\$210,457,211,301	(\$4,306.0)

The first year the constitutional amendment could be effective is January 1, 2008, with impacts on local governments and school boards for the 2008-09 fiscal year.

A cut in future property taxes may spur more current homeowners to buy a new house, drive up house prices, or may cause them to buy a slightly higher priced house. Although there is no statistically significant evidence that similar past changes have produced these effects (1980 increase in homestead exemption, 1995 Save Our Homes), the table below demonstrates some hypothetical impacts.

2001 new home sales w/ HX	403,987
Average Just Value - 2003	\$140,391
Adjusting for 1st and 8th criteria	\$161,450
Total value of HX sales	\$65,223,559,755
Increase in sales b/c of SOH transfer	
1%	\$652,235,598
2%	\$1,304,471,195
3%	\$1,956,706,793
Doc Stamps on the deed .35%	
1%	\$2,282,825
2%	\$4,565,649
3%	\$6,848,474

Assuming 80% financing	
Doc Stamps on the Note .7%	
1%	\$3,652,519
2%	\$7,305,039
3%	\$10,957,558
Intangible C tax on the note 2 mills	
1%	\$1,043,577
2%	\$2,087,154
3%	\$3,130,731
Total	
1%	\$6,978,921
2%	\$13,957,842
3%	\$20,936,763

APPENDIX I

Approved _____ Mayor _____ Agenda Item No. 11(A)(23)
Veto _____ 4-5-05
Override _____

RESOLUTION NO. _____

RESOLUTION URGING THE FLORIDA LEGISLATURE TO
ENACT LEGISLATION ALLOWING A ONE-TIME CARRY
OVER OF THE SAVE OUR HOMES VALUE WHEN BUYING
A SMALLER HOMESTEAD PROPERTY WITHIN ONE YEAR
OF SELLING A LARGER HOMESTEAD PROPERTY

WHEREAS, property values in Miami-Dade County have risen sharply over the past few decade and particularly in the last few years; and

WHEREAS, the Save Our Homes Amendment to the Florida Constitution, Article VII, Section 4(c)(1), provides that the increase in assessed value of homestead property shall not exceed the greater of three (3) percent or the rate of inflation, whichever is lower; and

WHEREAS, the Save Our Homes Amendment has had the effect over time of suppressing the assessed values and correspondingly the total tax bills of homestead property as property values have increased; and

WHEREAS, this suppression of assessed values likely results in an increase in a homeowner's tax bill when the homeowner moves to a new home, even if the new home is smaller in size than the original home; and

WHEREAS, the Save Our Home cap potentially results in the unintended consequence of discouraging people from moving to a smaller home when, for example, their children have left the home; and

WHEREAS, this effect has resulted in people staying in larger homes when smaller homes, including townhouses and condominium units might be a more appropriate-size home; and

WHEREAS, tax policy should not discourage homeowners from moving to smaller homes because of the inefficient use of energy and the negative effects on the environment of people staying in homes larger than what they need; and

WHEREAS, tax policy should not discourage elderly homeowners from moving from large two-story suburban homes to single-floor denser condominium units and townhouses that may be safer and more suitable for elderly homeowners; and

WHEREAS, allowing homeowners to do a one-time carry over of the Save Our Homes value they have accrued over time when selling a homestead property for the purpose of buying a smaller homestead property would remove disincentives to having homeowners reside in homes that are appropriately-sized and located for their particular needs; and

WHEREAS, such a one-time carry over of the Save Our Homes value allows "empty nest" homeowners to downsize without having the significant negative effects on local government revenues of general proposals that allow the portability of Save Our Homes value under all circumstances,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that:

Section 1. This Board urges the Florida Legislature to adopt legislation, including a joint resolution to propose a constitutional amendment, that would allow a one-time carry over of the Save Our Homes value when a homeowner who is 55 years of age or older sells a homestead property and buys a smaller homestead property.

Section 2. The Clerk of the Board is directed to transmit a certified copy of this resolution to the Chair and members of the Miami- Dade County State Legislative Delegation.

Section 3. This Board directs the County's state lobbyists to advocate for the passage of the legislation set forth in section 1 above, and directs the Office of Intergovernmental Affairs to include this item in the federal and state legislative packages.

The foregoing resolution was sponsored by Commissioners Katy Sorenson and Commissioner Carlos A. Gimenez and offered by Commissioner _____, who moved its adoption. The motion was seconded by Commissioner _____ and upon being put to a vote, the vote was as follows:

Joe A. Martinez, Chairman	
Dennis C. Moss, Vice-Chairman	
Bruno A. Barreiro	Dr. Barbara Carey-Shuler
Jose "Pepe" Diaz	Carlos A. Gimenez
Sally A. Heyman	Barbara J. Jordan
Dorrian D. Rolle	Natacha Seijas
Katy Sorenson	Rebeca Sosa
Sen. Javier D. Souto	

The Chairman thereupon declared the resolution duly passed and adopted this 5th day of April, 2005. This resolution shall become effective ten (10) days after the date of its adoption unless vetoed by the Mayor, and if vetoed, shall become effective only upon an override by this Board.

MIAMI-DADE COUNTY, FLORIDA
BY ITS BOARD OF
COUNTY COMMISSIONERS

HARVEY RUVIN, CLERK

By: _____
Deputy Clerk

Approved by County Attorney as
to form and legal sufficiency.

JMM

Jess M. McCarty

APPENDIX J

Appendix J
Municipalities and Counties with the
Save Our Seniors Exemption

MUNICIPALITIES	COUNTY	AMOUNT	NOTES
Glen St. Mary	Baker	\$25,000	
MacClenny	Baker	\$25,000	
Panama City	Bay	\$5,000	
Cocoa (2001)	Brevard	\$25,000	Effective 2001
Malabar	Brevard	\$25,000	
Satellite Beach	Brevard	\$25,000	
Titusville	Brevard	\$25,000	
Cooper City	Broward	\$25,000	
Coral Springs	Broward	\$25,000	
Dania	Broward	\$25,000	Effective 2001
Davie	Broward	\$25,000	
Ft. Lauderdale	Broward		
Hallandale	Broward		
Hollywood	Broward	\$25,000	
Lauderdale by the Sea	Broward		Effective 2002
Lauderdale Lakes	Broward	\$25,000	Effective 2002
Lazy Lake Village	Broward		Effective 2002
Lighthouse Point	Broward		Effective 2002
Margate	Broward		Effective 2002
Miramar	Broward	\$25,000	
North Lauderdale	Broward	\$25,000	
Oakland Park	Broward	\$25,000	
Pembroke Park	Broward	\$25,000	
Pembroke Pines	Broward	\$25,000	
Pompano Beach (2001)	Broward	\$25,000	Effective 2001
Sunrise	Broward	\$25,000	Effective 2001
Weston	Broward	\$25,000	Effective 2001
Wilton Manors (2001)	Broward	\$25,000	Effective 2001
Southwest Ranch	Broward	\$25,000	Effective 2001
Blountstown	Calhoun	\$25,000	

MUNICIPALITIES	COUNTY	AMOUNT	NOTES
Everglades	Collier	\$25,000	
Marco Island	Collier	\$25,000	
Naples	Collier	\$25,000	
Lake City	Columbia	\$25,000	Effective 2001
Atlantic Beach	Duval	\$25,000	
Baldwin	Duval	\$25,000	
Jacksonville-B	Duval	\$25,000	
Jacksonville-U	Duval	\$25,000	
Neptune Beach	Duval	\$25,000	
Pensacola	Escambia		Effective 2002
Bunnell	Flagler		
Flagler Beach	Flagler	\$10,000	Effective 2002
Palm Coast (2001)	Flagler	\$25,000	Effective 2001
Apalachicola	Franklin		Effective 2002
Port St Joe	Gulf	\$25,000	
Wewahitchka	Gulf	\$10,000	
Clermont	Lake		
Lady Lake	Lake		Effective 2002
Mount Dora	Lake		
Tavares	Lake		
Umatilla	Lake		
Ft. Myers Beach	Lee	\$25,000	
Sanibel	Lee	\$25,000	
Cedar Key	Levy	\$25,000	
Inglis	Levy	\$25,000	
Otter Creek	Levy	\$25,000	
Anna Maria Island	Manatee	\$25,000	
Holmes Beach	Manatee	\$25,000	
Longboat Key	Manatee	\$25,000	
Bellevue	Marion	\$25,000	
McIntosh	Marion	\$25,000	
Adventura	Miami-Dade	\$25,000	
Coral Gables	Miami-Dade	\$25,000	

MUNICIPALITIES	COUNTY	AMOUNT	NOTES
Golden Beach	Miami-Dade	\$25,000	
Hialeah	Miami-Dade	\$25,000	
Homestead	Miami-Dade	\$25,000	
Key Biscayne	Miami-Dade		
Miami	Miami-Dade	\$25,000	
Miami Beach	Miami-Dade	\$9,000	3-yr Phase-in to \$25,000 begin 2000
Pinecrest	Miami-Dade	\$25,000	
South Miami	Miami-Dade		
Sunny Isles	Miami-Dade		
Sweetwater	Miami-Dade	\$25,000	
West Miami	Miami-Dade	\$25,000	
Islamorada	Monroe	\$25,000	
Key Colony Beach	Monroe		Effective TY 2002
Key West	Monroe		
Layton	Monroe	\$25,000	
Marathon	Monroe		
Cinco Bayou	Okaloosa		Effective TY 2002
Crestview	Okaloosa	\$25,000	
Destin	Okaloosa	\$25,000	
Ft. Walton Beach	Okaloosa	\$25,000	
Mary Esther	Okaloosa		
Niceville	Okaloosa	\$25,000	
Shalimar	Okaloosa	\$25,000	
Valparaiso	Okaloosa	\$25,000	
Belle Isle	Orange		Effective TY 2002
Ocoee	Orange		Effective TY 2002
Orlando	Orange		
Winter Park	Orange		Effective TY 2002
Kissimmee	Osceola		Effective TY 2002
St. Cloud	Osceola		
Royal Palm Beach	Palm Beach		
Wellington, City of	Palm Beach		Effective 2001
Dunedin (2001)	Pinellas	\$10,000	Effective 2001

MUNICIPALITIES	COUNTY	AMOUNT	NOTES
St. Petersburg (2001)	Pinellas	\$5,000	
St. Petersburg Beach (2001)	Pinellas	\$10,000	Effective 2001
Davenport	Polk	\$25,000	
Lakeland	Polk	\$10,000	
Gulf Breeze	Santa Rosa	\$25,000	
Jay	Santa Rosa	\$25,000	
Milton	Santa Rosa	\$25,000	
Long Boat Key	Sarasota	\$25,000	
Casselberry	Seminole	\$5,000	
St. Augustine Beach	St. Johns	\$25,000	
Daytona Beach Shores	Volusia	\$25,000	
Daytona Beach	Volusia	\$25,000	
Deland	Volusia	\$25,000	
Deltona	Volusia	\$25,000	
Edgewater	Volusia	\$25,000	
Holly Hill	Volusia	\$25,000	
Lake Helen	Volusia	\$25,000	
New Smyrna Beach	Volusia	\$10,000	
Oak Hill	Volusia		Effective TY 2002
Orange City	Volusia	\$25,000	
Ormond Beach	Volusia	\$25,000	
Pierson	Volusia	\$25,000	
Ponce Inlet	Volusia	\$25,000	
Port Orange	Volusia	\$25,000	
Defuniak Springs	Walton	\$25,000	
Freeport	Walton	\$25,000	
TOTAL MUNICIPALITIES	122		
COUNTIES AND MUNICIPALITIES IMPLEMENTING ADDITIONAL EXEMPTION UNDER 196.075, F.S. (CH. 99-341, LOF; HB-0290) FOR TAX YEAR 2002, UNLESS OTHERWISE NOTED. NOTE: THIS INFORMATION HAS NOT BEEN CONFIRMED THROUGH AUDIT AND/OR REVIEW OF THE ORDINANCES ENACTING THE ADDITIONAL EXEMPTION.			

Counties – Senior Exemption – 2003

COUNTIES	TOTAL AMOUNT	NOTES	# Sr. Exemp - 2003 Roll Count* - Actual # Households	Actual # Households with Homestead	# Sr. Exemp - as % of Total Homestead Parcels	Estimate # Households in 1998	Actual 2003 claims as % of 1998 Estimated
Alachua (2001)	\$25,000	Begin 2001 5-yr Phase-in to \$25,000	1,068	45,852	2.3%	3558	30%
Baker	\$25,000		196	5,108	3.8%	359	55%
Bay	\$25,000	5-yr Phase-in to \$25,000	1,624	36,605	4.4%	4004	41%
Bradford (2003)	\$25,000		173	6,018	2.9%	723	24%
Brevard (2001)	\$25,000	Beginning 2001; 3-yr phase-in	5,954	140,608	4.2%	17647	34%
Broward	\$25,000		23,303	406,037	5.7%	66922	35%
Calhoun	\$25,000		226	3,100	7.3%	408	55%
Clay	\$25,000	Beginning 2001	1,150	40,458	2.8%	7197	16%
Collier	\$25,000		845	65,544	1.3%	2469	34%
Columbia	\$25,000	Beginning 2001	970	13,883	7.0%	1637	59%
Duval	\$25,000		9,871	182,935	5.4%	18729	53%
Escambia	\$25,000		4,558	69,676	6.5%	7477	61%
Flagler	\$25,000		1,798	18,187	9.9%	2480	73%
Glades	\$10,000	Effective TY 2001	101	2,365	4.3%	408	25%
Gulf	\$25,000		94	3,669	2.6%	588	16%
Hamilton	\$25,000	Effective TY 2001	158	2,609	6.1%	287	55%
Hardee	\$10,000	Effective TY 2002	320	4,719	6.8%	714	45%
Hendry (2001)	\$25,000	Effective TY 2001	156	6,104	2.6%	598	26%
Highlands	\$5,000	Effective TY 2001	891	23,977	3.7%	6002	15%
Hillsborough	\$25,000	3-yr Phase-in to \$25,000	7,231	240,435	3.0%	25694	28%
Holmes	\$20,000	5-yr Phase-in to \$25,000	196	4,787	4.1%	735	27%
Indian River	\$25,000	Effective TY 2002	1,540	32,363	4.8%	5698	27%
Jackson	\$5,000	Effective TY 2001	103	10,522	1.0%	1641	6%
Lake	\$25,000		3,736	64,384	5.8%	20542	18%
Leon (2002)	\$25,000	Effective TY 2002	1,932	51,343	3.8%	3550	54%
Levy (2001)	\$25,000	Effective TY 2001	1,074	10,871	9.9%	1570	68%
Liberty (2003)	\$25,000		26	1,394	1.9%	145	18%

COUNTIES	TOTAL AMOUNT	NOTES	# Sr. Exemp - 2003 Roll Count* - Actual # Households	Actual # Households with Homestead	# Sr. Exemp - as % of Total Homestead Parcels	Estimate # Households in 1998	Actual 2003 claims as % of 1998 Estimated
Madison (2003)	\$25,000		50	4,248	1.2%	625	8%
Miami-Dade	\$25,000		38,273	410,945	9.3%	53918	71%
Monroe	\$25,000		600	17,387	3.5%	1863	32%
Nassau	\$25,000	Effective TY 2001	329	16,438	2.0%	1735	19%
Okaloosa	\$25,000		1,212	41,864	2.9%	2852	42%
Orange (2001)	\$25,000	Effective TY 2001	3,235	188,833	1.7%	16405	20%
Osceola	\$25,000	Effective TY 2002	1,687	37,636	4.5%	4967	34%
Polk	\$25,000	Beginning 2001	4,700	114,063	4.1%	17904	26%
Putnam	\$20,000	Began 2000; incrs to \$15 th 2001	1,506	20,322	7.4%	3071	49%
St. Johns	\$25,000		1,354	37,337	3.6%	4279	32%
St. Lucie (2003)	\$5,000		3,576	53,608	6.7%	8658	41%
Santa Rosa	\$25,000		1,643	34,396	4.8%	2801	59%
Sarasota (2003)	\$5,000	Not graduated	971	104,544	0.9%	20071	5%
Seminole (2002)	\$25,000	Effective TY 2002	5,546	94,316	5.9%	7766	71%
Sumter	\$5,000	Count is verbal from PA	1,101	17,645	6.2%	2688	41%
Volusia	\$25,000		11,992	124,096	9.7%	23895	50%
Wakulla	\$10,000	Gradually-\$5,000 each yr to	119	6,155	1.9%	544	22%
Walton	\$25,000	Effective TY 2001	608	11,894	5.1%	1548	39%
Washington	\$15,000	Eff. 2001; 5 yr phase-in to \$25,000	277	5,745	4.8%	867	32%
<u>STATEWIDE TOTAL</u>	46	Counties	148,073	2,835,025	5.2%	378,239	39%

APPENDIX K

Appendix K

Proposed Constitutional Amendment to Double the Homestead Exemption

Reference:

Article VII, Section 6

Ballot Title:

Additional Homestead Tax Exemption

Ballot Summary:

This amendment provides property tax relief to Florida home owners by increasing the homestead exemption on property assessments by an additional \$25,000.

FULL TEXT OF PROPOSED AMENDMENT:

BE IT ENACTED BY THE PEOPLE OF FLORIDA THAT:

ARTICLE VII Section 6 of the Florida Constitution is hereby amended to add the following paragraph (g).

(g) By general law and subject to conditions specified therein, effective for assessments for 2005 and each year thereafter, an additional homestead exemption of twenty-five thousand dollars shall be granted to any person who has the legal or equitable title to real estate and maintains thereon the permanent residence of the owner.

APPENDIX L

Briefs and Other Related Documents

ADVISORY OPIN. TO ATTY. GEN. RE TAX EXEMP.

Supreme Court of Florida.

ADVISORY OPINION TO the ATTORNEY GENERAL
RE ADDITIONAL HOMESTEAD TAX EXEMPTION.**No. SC04-942.**

July 15, 2004.

Charles J. Crist, Jr., Attorney General, Tallahassee, FL, for
Petitioner.Jeffrey Saull , Chair, West Palm Beach, FL; and Barry S.
Richard of Greenberg Traurig, P.A. , Tallahassee, FL;
*647 Arthur J. England, Jr. , and Charles M. Auslander of
Greenberg Traurig, P.A., Miami, FL, on behalf of Families
for Lower Property Taxes, Inc., for Proponents.Joy Causseaux Frank , General Counsel to Florida
Association of District School Superintendents ,
Tallahassee, FL; and Jon Mills and Timothy McLendon ,
Gainesville, FL, on behalf of Florida School Boards
Association and Florida Association of District School
Superintendents; and Virginia Saunders Delegal , General
Counsel, Florida Association of Counties, Inc. , Tallahassee,
FL, on behalf of Florida Association of Counties, Inc.; and
Victoria L. Weber , Dan R. Stengle , and Gary V. Perko of
Hopping Green and Sams, P.A. , Tallahassee, FL, on behalf
of Florida League of Cities; and Katherine E. Giddings ,
Joseph W. Hatchett , Nancy Mason Wallace , James E.
Joanos of Akerman Senterfitt, P.A., Tallahassee, FL, on
behalf of Floridians for Responsible Tax Reform, for
Opponents.

PER CURIAM.

The Attorney General has requested that this Court review a
proposed amendment to the Florida Constitution. We have
jurisdiction. *See* art. IV, § 10; art. V, § 3(b)(10), Fla. Const.**I. FACTS**Families for Lower Property Taxes, Inc., a political
committee registered pursuant to section 106.03, Florida
Statutes (2003) , has invoked the petition process of article
XI, section 3, of the Florida Constitution to propose a
constitutional amendment through citizen initiative. The
amendment would provide an additional homesteadexemption of \$25,000 for persons having title to real estate
on which they maintain their permanent residence.The ballot title for the proposed amendment is "Additional
Homestead Tax Exemption." The summary for the proposed
amendment provides:This amendment provides property tax relief to Florida
home owners by increasing the homestead exemption on
property assessments by an additional \$25,000.

The full text of the proposed amendment reads as follows:

Article VII Section 6 of the Florida Constitution is hereby
amended to add the following paragraph (g).(g) By general law and subject to conditions specified
therein, effective for assessments for 2005 and each year
thereafter, an additional homestead exemption of
twenty-five thousand dollars shall be granted to any
person who has the legal or equitable title to real estate
and maintains thereon the permanent residence of the
owner.The Secretary of State submitted the amendment to the
Attorney General, pursuant to section 15.21(2), Florida
Statutes (2003). Pursuant to section 16.061(1), Florida
Statutes (2003) , the Attorney General petitioned this Court
for an advisory opinion as to whether the text of the
proposed amendment complies with the single-subject
requirement of article XI, section 3, Florida Constitution ,
and whether the ballot title and summary comply with the
requirements of section 101.161, Florida Statutes (2003).
Families for Lower Property Taxes, Inc. has filed a brief in
favor of the amendment. The Florida School Boards
Association, the Florida Association of District School
Superintendents, FN1 Floridians for Responsible Tax
Reform,*648 Florida Association of Counties, Inc., and the
Florida League of Cities have filed briefs in opposition.FN1. The Florida School Boards Association and
the Florida Association of District School
Superintendents filed a joint brief.**II. THIS COURT'S INQUIRY**When the Court renders an advisory opinion concerning a
proposed constitutional amendment arising through the
citizen initiative process, no lower court ruling exists for the
Court to review. Therefore, no conventional standard of
review applies. Instead, the Court limits its inquiry to two

issues: (1) whether the amendment violates the single-subject requirement of article XI, section 3, Florida Constitution, and (2) whether the ballot title and summary violate the requirements of section 101.161(1), Florida Statutes (2003). See, e.g., Advisory Op. to Att'y Gen. re Amendment to Bar Gov't From Treating People Differently Based on Race in Pub. Educ., 778 So.2d 888, 890-91 (Fla.2000).

In addressing these two issues, the Court's inquiry is governed by several general principles. First, we will not address the merits or wisdom of the proposed amendment. See, e.g., Amendment to Bar Gov't From Treating People Differently Based on Race in Pub. Educ., 778 So.2d at 891. Second, "[t]he Court must act with extreme care, caution, and restraint before it removes a constitutional amendment from the vote of the people." Askew v. Firestone, 421 So.2d 151, 156 (Fla.1982). Specifically, where citizen initiatives are concerned, "the Court has no authority to inject itself in the process, unless the laws governing the process have been 'clearly and conclusively' violated." See Advisory Op. to Att'y Gen. re Right to Treatment and Rehabilitation for Non-Violent Drug Offenses, 818 So.2d 491, 498-99 (Fla.2002); see also Amendment to Bar Gov't From Treating People Differently Based on Race in Pub. Educ., 778 So.2d at 891 ("In order for the Court to invalidate a proposed amendment, the record must show that the proposal is clearly and conclusively defective.").

III. THE SINGLE-SUBJECT RULE

A threshold issue raised by the interested parties in this case is whether the single-subject rule applies to the proposed amendment. Article XI, section 3 provides an exception to the single-subject rule for proposed amendments which limit the power of government to raise revenue. "In order to meet this exception, the initiative's focus must be limited solely to the power of government to raise revenue." Advisory Op. to Att'y Gen. re People's Property Rights Amendments, 699 So.2d 1304, 1310 (Fla.1997). Here the initiative's focus is to provide an additional homestead exemption which, although it would reduce the taxable value of certain homestead property, does not in any way limit the basic power of the government to raise revenue. Cf. Advisory Op. to Att'y Gen. re Tax Limitation, 673 So.2d

864, 865 (Fla.1996) (finding that an initiative requiring a two-thirds vote for new constitutionally imposed state taxes or fees fell within this exception to the single-subject rule). Accordingly, the proposed amendment does not fall within the exception to the single-subject rule.

Article XI, section 3, Florida Constitution, sets forth the requirements for a proposed constitutional amendment arising via the citizen initiative process and contains the single-subject rule:

SECTION 3. Initiative.-The power to propose the revision or amendment of any portion or portions of this constitution by initiative is reserved to the people, provided that, *any such revision or amendment*, except for those limiting the power of government to raise revenue, *649 *shall embrace but one subject and matter directly connected therewith.*

Art. XI, § 3, Fla. Const. (emphasis added). The single-subject requirement is a "rule of restraint" that was "placed in the constitution by the people to allow the citizens, by initiative petition, to propose and vote on singular changes in the functions of our governmental structure." Advisory Op. to Att'y Gen. re Prohibiting Public Funding of Political Candidates' Campaigns, 693 So.2d 972, 975 (Fla.1997) (quoting Fine v. Firestone, 448 So.2d 984, 988 (Fla.1984)). Specifically, the single-subject rule prevents an amendment from engaging in either of two practices: (a) logrolling, or (b) substantially altering or performing the functions of multiple branches of state government.

A. Logrolling

Logrolling is "a practice wherein several separate issues are rolled into a single initiative in order to aggregate votes or secure approval of an otherwise unpopular issue." In re Advisory Op. to Att'y Gen.-Save Our Everglades, 636 So.2d 1336, 1339 (Fla.1994); see also Advisory Op. to Att'y Gen. re Limited Casinos, 644 So.2d 71, 73 (Fla.1994) ("A primary reason for the single-subject restriction is to prevent 'logrolling,' a practice whereby an amendment is proposed which contains unrelated provisions, some of which electors might wish to support, in order to get an otherwise disfavored provision passed."); Fine, 448 So.2d at 993 ("The purpose of the single-subject requirement is to ...

avoid voters having to accept part of a proposal which they oppose in order to obtain a change which they support.”). In addressing this issue, the Court utilizes a “oneness of purpose” standard. See Fine, 448 So.2d at 990 (“[T]he one-subject limitation deal[s] with a logical and natural oneness of purpose.”). A proposed amendment meets this test when it “may be logically viewed as having a natural relation and connection as component parts or aspects of a single dominant plan or scheme. Unity of object and plan is the universal test....” *Id.* (quoting City of Coral Gables v. Gray, 154 Fla. 881, 19 So.2d 318, 320 (1944)).

In this case, the proposed amendment embraces one purpose, an increase in the homestead exemption. Accordingly, the amendment does not violate the single-subject rule by engaging in impermissible logrolling.

B. Altering or Performing the Functions of Multiple Branches of Government

The single-subject rule also prevents “a single amendment from substantially altering or performing the functions of multiple branches of government and thereby causing multiple ‘precipitous’ and ‘cataclysmic’ changes in state government.” Right to Treatment and Rehabilitation for Non-Violent Drug Offenses, 818 So.2d at 495. We previously have held that while most amendments will “affect” multiple branches of government, this fact alone is insufficient to invalidate an amendment on single-subject grounds:

As the proponents of the amendment point out, the fact that an amendment *affects* multiple functions of government does not automatically invalidate a citizens’ initiative. As we explained in detail in [a prior case]:

We recognize that the petition, if passed, could affect multiple areas of government. In fact, we find it difficult to conceive of a constitutional amendment that would not affect other aspects of government to some extent. However, this Court has held that a proposed amendment can meet the single-subject requirement even though it affects multiple branches of government.

*650 Advisory Op. to Att’y Gen. re Fla. Transp. Initiative, 769 So.2d 367, 369-70 (Fla.2000) (emphasis added). Further, “the possibility that an amendment might interact with other parts of the Florida Constitution is not sufficient

reason to invalidate the proposed amendment.” Limited Casinos, 644 So.2d at 74. The abiding test is as follows:

A proposal that affects several branches of government will not automatically fail; rather, it is when a proposal *substantially alters or performs the functions of* multiple branches that it violates the single-subject test.

Advisory Op. to Att’y Gen. re Fish & Wildlife Conservation Comm’n, 705 So.2d 1351, 1353-54 (Fla.1998) (emphasis added).

In this case, opponents of the amendment raise essentially two main arguments with regard to this aspect of the single-subject rule. First, they assert that the amendment substantially alters or performs the functions of multiple branches and levels of government essentially by reducing the funds available to them. Several opponents cite to Advisory Opinion to the Attorney General re Requirement for Adequate Public Education Funding, 703 So.2d 446 (Fla.1997), in support of their position. In that case, the Court considered a proposed amendment which would require allocation of forty percent of state appropriations to public education. In striking this proposed amendment from the ballot, the Court concluded that not only did it “substantially alter the legislature’s present discretion in making value choices as to appropriations among the various vital functions of State government,” but by arbitrarily limiting agencies, local governments and special districts to the remaining sixty percent of appropriations, it substantially altered the “operation of the various requirements for finance and taxation in article VII in respect to bonded indebtedness and State mandates to local governments, thereby affecting the functioning of all State agencies, local governments, and special districts.” *Id.* at 449. Additionally, the Court concluded that the amendment would limit the Governor’s power of line-item veto and the constitutional function of the Governor and Cabinet in reducing the state budget in the event of a revenue shortfall. *Id.*

Here, opponents’ basic argument is that the potential loss of revenue resulting from the additional homestead exemption will make it harder for counties, municipalities and special districts to perform many of their functions, and may require, among other things, budgeting changes, reduction in funding for various services, and changes in millage rates. Opponents also argue that the loss of revenue may

require the Legislature to take certain actions to ensure adequate funding for public education. These potential adverse effects are distinguishable from the type of "multiple 'precipitous' and 'cataclysmic' changes" described in the *Adequate Public Education Funding* case. See also *Advisory Op. to Att'y Gen. re People's Property Rights Amendments*, 699 So.2d 1304 (Fla.1997) (concluding proposed amendment requiring full compensation be paid to owner when government restricts use of private real estate in certain circumstances would substantially affect Legislature's power to enact legislation establishing standards and criteria for land use regulation, Legislature's constitutional duty to regulate land use to protect natural resources and scenic beauty, multiple functions of the executive branch, and more than one level of government). While an additional homestead exemption may result in a loss of revenue which would most certainly affect the governmental entities to which that revenue previously flowed, it would not essentially dictate and control the use of funds actually received, as the proposed amendment in *Adequate Public Education Funding* *651 would have. Accordingly, we find that the proposed amendment does not substantially alter or perform the functions of multiple branches of government in violation of the single-subject rule.

Second, opponents of the amendment assert that it substantially affects other provisions of the constitution without identification. We disagree. The proposed amendment provides for an additional homestead exemption in article VII, section 6. No provisions of the Florida Constitution outside of article VII involve homestead property tax exemptions. FN2 In addition, the Court has repeatedly stated that "the possibility that an amendment might interact with other parts of the Florida Constitution is not sufficient reason to invalidate the proposed amendment." *Advisory Op. to Att'y Gen. re Fee on Everglades Sugar Prod.*, 681 So.2d 1124, 1128 (Fla.1996) (quoting *Limited Casinos*, 644 So.2d at 74).

FN2. Article X, section 4 exempts certain homestead property from forced sale, judgment, or liens, but of course, that is a different kind of "homestead exemption" than that addressed by the proposed amendment.

Accordingly, the proposed amendment satisfies the single-subject requirement of article XI, section 3, of the Florida Constitution.

IV. BALLOT TITLE AND SUMMARY

Section 101.161, Florida Statutes (2003), sets forth the requirements for the ballot title and summary of a proposed constitutional amendment and provides in relevant part:

[T]he substance of the amendment or other public measure shall be an explanatory statement, not exceeding 75 words in length, of the chief purpose of the measure. The ballot title shall consist of a caption, not exceeding 15 words in length, by which the measure is commonly referred to or spoken of.

§ 101.161(1), Fla. Stat. (2003). The basic purpose of this provision is "to provide fair notice of the content of the proposed amendment so that the voter will not be misled as to its purpose, and can cast an intelligent and informed ballot." See *Advisory Op. to Att'y Gen. re Fee On Everglades Sugar Prod.*, 681 So.2d 1124, 1127 (Fla.1996). The Court in *In re Advisory Opinion to the Attorney General-Save Our Everglades*, 636 So.2d 1336 (Fla.1994), explained further:

"[S]ection 101.161 requires that the ballot title and summary for a proposed constitutional amendment state in clear and unambiguous language the chief purpose of the measure." *Askew v. Firestone*, 421 So.2d 151, 154-55 (Fla.1982). This is so that the voter will have notice of the issue contained in the amendment, will not be misled as to its purpose, and can cast an intelligent and informed ballot. *Id.* at 155. However, "it is not necessary to explain every ramification of a proposed amendment, only the chief purpose." *Carroll v. Firestone*, 497 So.2d 1204, 1206 (Fla.1986)

Save Our Everglades, 636 So.2d at 1341; see also *Ltd. Casinos*, 644 So.2d at 74. Specifically, in conducting its inquiry into the validity of a proposed amendment under section 101.161(1), the Court asks two questions. First, the Court asks whether "the ballot title and summary ... fairly inform the voter of the chief purpose of the amendment." *Right to Treatment and Rehabilitation for Non-Violent Drug Offenses*, 818 So.2d at 497. Second, the Court asks "whether the language of the title and summary, as written,

misleads the public.” *652 *Advisory Op. to Att’y Gen. re Right of Citizens to Choose Health Care Providers*, 705 So.2d 563, 566 (Fla.1998). As we explain below, this ballot summary does not fulfill the statutory requirements.

The proposed ballot summary in this case states: “This amendment provides property tax relief to Florida home owners by increasing the homestead exemption on property assessments by an additional \$25,000.” Although the amendment’s chief purpose is to provide an additional homestead exemption for some homeowners, that is not what the ballot summary says. The summary states that the amendment “provides property tax relief” to all Florida homeowners by increasing the homestead tax exemption. Whether the amendment would ultimately result in “tax relief,” however, depends on a variety of factors independent of the amendment.

The Florida Constitution both authorizes local taxing authorities to levy ad valorem property taxes and limits the percentage of property values they may tax. See The constitution FN3 establishes a cap of ten mills for counties, municipalities, and school districts. *Id.* FN4

FN3. An “ad valorem tax” is a tax based upon the assessed value of property. See § 192.001(1), Fla. Stat. (1997). The term “ad valorem tax” is used interchangeably with the term “property tax.” See *id.* Article VII, section 9(b) provides:

(b) Ad valorem taxes, exclusive of taxes levied for the payment of bonds and taxes levied for periods not longer than two years when authorized by vote of the electors who are the owners of freeholds therein not wholly exempt from taxation, shall not be levied in excess of the following millages upon the assessed value of real estate and tangible personal property: for all county purposes, ten mills; for all municipal purposes, ten mills; for all school purposes, ten mills; for water management purposes for the northwest portion of the state lying west of the line between ranges two and three east, 0.05 mill; for water management purposes for the remaining portions of the state, 1.0 mill; and for all other special districts a millage authorized by law approved by vote of the electors who are

owners of freeholds therein not wholly exempt from taxation. A county furnishing municipal services may, to the extent authorized by law, levy additional taxes within the limits fixed for municipal purposes.

FN4. A “mill” is one-tenth of one cent, *Black’s Law Dictionary* 993 (6th ed.1990), or “one one-thousandth” of a dollar. § 192.001(10), Fla. Stat. (2003).

The amount a homeowner pays in property tax, therefore, is a function of two factors: the assessed value of the property and the millage rate applied to the property. This amendment affects only the first factor: the property’s valuation. It does not, as we stated above, affect a taxing authority’s power to determine the millage rate. Local government entities that have not reached the constitutional ten mill cap may still raise millage rates to account for the decreased revenue resulting from this amendment. See § 200.065, Fla. Stat. (2003) (providing taxing authorities the power to adopt “rolled back rate” to provide the same ad valorem tax revenues as the prior year).

Many local taxing authorities remain under the constitutional millage cap. For example, only fifteen counties currently are at the cap of ten mills. FN5 That leaves fifty-two counties—the vast majority—the option of increasing the millage rate to account for the proposed homestead exemption. Therefore, even if this amendment is passed, “tax relief” is far from a *fait accompli*.

FN5. These are Calhoun, Dixie, Gadsden, Gilchrist, Glades, Hamilton, Holmes, Jefferson, Lafayette, Liberty, Madison, Suwannee, Union, Wakulla, and Washington counties. See Florida Department of Revenue, “2003 Millage by County,” in *Property Valuations and Tax Data*, 177-78 (Dec.2003) (report available at <http://www.myflorida.com/dor/property>).

*653 Of course, whether any local taxing authorities will raise millage rates in response to the amendment is not the issue. As counsel stated at oral argument, an increase in the millage rate is entirely speculative. Equally speculative is that authorities will *not* raise the rates. We simply do not

know one way or the other. Yet the summary states that the amendment *will* "provide[] property tax relief." The fact that the power to raise rates belongs to the local taxing authorities, however, and that this amendment does not affect that power renders the ballot summary misleading.

Our determination in a prior case that a ballot summary was misleading led us to strike from the ballot an amendment that addressed the taxation of property. In *Advisory Opinion to the Attorney General re People's Property Rights Amendments Providing Compensation for Restricting Real Property Use May Cover Multiple Subjects*, 699 So.2d 1304, 1309 (Fla.1997), the ballot summary of one of the three amendments we considered stated only that the proposed amendment required voter approval of new taxes and that "[n]ew taxes include[d] the initiation of new taxes, increases in tax rates and eliminating tax exemptions." *Id.* We found this statement to be fatally inaccurate because the summary did not differentiate between two related but not synonymous terms—the amount of taxes paid on property and the rate of taxation. *Id.* at 1311. Further, we found the absence of a "more complete" definition for "exemption" to be misleading "because the voting public would not readily understand the distinction between an exemption and immunity from taxation." *Id.* The ballot summary in this case is similarly flawed. The proposed tax exemption affects the valuation of property, but it does not necessarily affect the amount of money to be paid. That is, the amendment does not "provide property tax relief" because it does not affect the rate of taxation and the power of local government entities to set that rate.

We have previously stated that the "ballot summary should tell the voter the legal effect of the amendment, and no more." *Evans v. Firestone*, 457 So.2d 1351, 1355 (Fla.1984). This summary flies under false colors with a promise of "tax relief." See *Askew*, 421 So.2d at 156 ("A proposed amendment cannot fly under false colors..."). The use of the phrase "provides property tax relief" clearly constitutes political rhetoric that invites an emotional response from the voter by materially misstating the substance of the amendment. See *In re Advisory Op. to the Att'y Gen.-Save Our Everglades*, 636 So.2d 1336, 1341-42 (Fla.1994) (finding "emotional language" of ballot title and summary to be misleading as it resembled "political rhetoric" more than "accurate and informative synopsis");

Evans, 457 So.2d at 1355 (holding ballot summary defective in part because phrase "thus avoiding unnecessary costs" constituted "editorial comment"). This misleading language does not reflect the true legal effect of the proposed amendment. See *Advisory Op. to the Att'y Gen. re Tax Limitation*, 644 So.2d 486, 490 (Fla.1994) (stating that the ballot summary must be accurate and informative and "objective and free from political rhetoric").

The citizen initiative constitutional amendment process relies on an accurate, objective ballot summary for its legitimacy. Voters deciding whether to approve a proposed amendment to our constitution never see the actual text of the proposed amendment. See § 101.161(1), Fla. Stat. They vote based *only* on the ballot title and the summary. Therefore, an accurate, objective, and neutral summary of the proposed amendment is the *sine qua non* of the citizen-driven process of amending our *654 constitution. Without it, the constitution becomes not a safe harbor for protecting all the residents of Florida, but the den of special interest groups seeking to impose their own narrow agendas.

V. CONCLUSION

We caution that our opinion today is limited to the above issues and must not be construed in any way as a ruling on the underlying merits or wisdom of the amendment. Based on the foregoing analysis, therefore, we hold that the present initiative petition complies with the single-subject requirement of article XI, section 3, Florida Constitution. The ballot summary in this case, however, is misleading and does not comply with the requirements of section 101.161(1), Florida Statutes (2003). Accordingly, we strike the proposal from the ballot.

It is so ordered.

PARIENTE, C.J., and WELLS and CANTERO, JJ., concur.

BELL, J., concurs specially with an opinion, in which PARIENTE, C.J., concurs.

QUINCE, J., concurs in result only with an opinion, in which BELL, J., concurs.

ANSTEAD, J., dissents.

LEWIS, J., dissents with an opinion.

BELL, J., specially concurring.

I concur with both the majority opinion and Justice Quince's concurring in result only opinion. As the majority states, "[t]he citizen initiative constitutional amendment process relies on an accurate, objective ballot summary for its legitimacy.... [A]n accurate, objective, and neutral summary of the proposed amendment is the *sine qua non* of the citizen-driven process of amending our constitution." Majority op. at 653-54. Justice Quince describes the inaccuracy of the ballot summary. The ballot summary fails to inform voters that the proposed amendment is limited to one of two classes of homeowners. And, as the majority opinion discloses, the ballot summary's promise of "tax relief" is not an accurate, objective, and neutral summary. Accordingly, for both reasons, the proposal should be stricken from the ballot.

The irony of this result is difficult to ignore. The deficiencies in this twenty-two-word ballot summary could easily have been avoided by simply submitting the actual amendment itself, which is less than seventy-five words. I would encourage future proponents of proposed amendments where no summary is necessary to carefully consider whether or not it is best to simply submit the amendment itself in lieu of a summary.

PARIENTE, C.J., concurs.

QUINCE, J., concurring in result only.

I agree with the majority that the ballot summary for the proposed amendment is misleading and does not comply with the requirements of section 101.161(1), Florida Statutes (2003). While I agree with the majority that this proposed amendment should not be placed on the ballot, I do so on another ground. I believe the ballot summary is misleading because it fails to inform the voter that not all homeowners will be entitled to this additional homestead exemption. As the majority explains, section 101.161(1), Florida Statutes (2003), requires this Court to consider whether the ballot title and ballot summary fairly inform the voter of the chief purpose of the amendment, and whether the title summary is misleading to the public. Majority op. at 651-52; see also *655 Advisory Op. to Att'y Gen. Re Right of Citizens to Choose Health Care Providers, 705 So.2d 563

(Fla.1998) (holding that this Court must determine whether the language of the ballot title and ballot summary misleads the public). The ballot summary in this case violates section 101.161(1) because it misleads voters by failing to inform them that the proposed homestead exemption is not applicable to all homeowners.

Under the current homestead exemption provision, any person who holds the legal or equitable title to real estate and who maintains that real estate as his or her permanent residence, "*or another legally or naturally dependent upon the homeowner*," is allowed a certain tax exemption. Art. VII, § 6, Fla. Const. (emphasis added); see also Reinish v. Clark, 765 So.2d 197, 205 (Fla. 1st DCA, 2000) (holding that even a non-Florida resident can claim a homestead exemption where the property is the permanent residence of another legally or naturally dependent on the non-resident). The proposed amendment provides for an additional exemption. However, the proposed amendment limits the application of the additional exemption to "any person who has the legal or equitable title to real estate and maintains thereon the permanent residence of the owner." Thus, not all homeowners who are eligible for the current homestead exemption are eligible for the proposed additional exemption. The ballot summary does not explain this limitation.

I conclude that the failure of the ballot summary to inform voters that the increased exemption would not apply to all homeowners currently eligible for the homestead exemption renders it clearly and conclusively defective. I would therefore invalidate the proposed amendment on this basis.

BELL, J., concurs.

LEWIS, J., dissenting.

In my view, the title and summary of the citizen's ballot initiative to increase the homestead exemption from \$25,000 to \$50,000 complies with the dictates of section 101.601(1) to fairly inform the voters in this state of the chief purpose of the proposed amendment, and should be approved for placement on the ballot. The majority's conclusion to the contrary rests on a completely self-generated and self-constructed misapprehension of the plain language of the summary and the practical effect of the proposed amendment. In reaching its conclusion, the majority

completely misapplies established principles for determining whether a summary is "misleading" and therefore subject to a denial of a place on the ballot for consideration by all Floridians. For these reasons, as further explained below, I dissent from the majority's decision.

In my view, the error in the decision today stems from the completely flawed logic it employs. As a threshold matter, I disagree with the majority's contention that the chief purpose of the proposed amendment is to "provide an additional homestead exemption for some homeowners." Majority op. at 652. That is simply a restatement of the title of the proposed amendment and a regurgitation of what the proposed amendment will do. The purpose of providing the additional homestead exemption is to afford a measure of tax relief. In fact, I can think of no other reason or purpose to include an additional homestead exemption in the constitution except to provide the citizens of this state with tax relief.

Furthermore, the majority opinion essentially posits that because a homeowner's tax burden depends on the millage rate as well as the property valuation, an amendment which increases the homestead exemption thereby impacting only property*656 valuation subject to taxation misleads the Florida citizen to the extent it promises "tax relief." This position misconstrues the operation of the amendment as clearly expressed in the summary.

The amendment increases the homestead exemption to \$50,000 thus allowing Florida homeowners to protect an additional \$25,000 of the value of a homestead from taxation. The increased exemption, and concomitant decrease in the base amount upon which the tax is applied would result in lower property taxes than would exist in the absence of the amendment (*i.e.*, "tax relief"). This relief in the form of a greater exemption amount would occur regardless of whether, or how high, the millage rate applied is increased to derive the ultimate property tax. For example, an owner of a home valued at \$100,000 subject to a 6 mill property tax will pay \$450 in annual property taxes. If the millage rate remains constant, the owner would pay only \$300 in property taxes under the proposed amendment. If one were to assume that a homeowner's local taxing authority would increase the millage rate applicable to the property to the constitutional cap of 10 mills, the owner would still reap "tax relief" by operation of the proposed

amendment. With a theoretical millage increase to 10 mills, the homeowner would pay \$750 in property taxes under the current scheme, but if the amendment were adopted, the tax burden would be reduced to \$500.

The proposed amendment would relieve or remove the burden of taxation from an additional \$25,000 of property value. In my view this concept is accurately described as "tax relief." Focusing on the dual component nature of the property tax scheme, the majority contends that the summary's stated intent to "provide property tax relief" is misleading because it effectively promises that local authorities will not raise millage rates. *See* Majority op. at 653. It would be generous to call this argument strained-sophistry is a more apt description. Further, if the proposed amendment had included both the concept of the exemption and also millage rates, the single subject requirement would have then become operative to reject the proposal.

As the majority recognizes, this Court's constitutional mandate is to determine whether the "ballot title and summary ... fairly inform the voter of the chief purpose of the amendment," *Advisory Op. to Att'y Gen. re Right to Treatment and Rehabilitation for Non-Violent Drug Offenses*, 818 So.2d 491, 497 (Fla.2002), and "whether the language of the title and summary, as written, misleads the public." *Advisory Op. to Att'y Gen. re Right of Citizens to Choose Health Care Providers*, 705 So.2d 563, 566 (Fla.1998). In rendering this decision, we have recognized that voters are "presumed to have a certain amount of common sense and knowledge." *Advisory Op. to Att'y Gen. re Tax Limitation*, 673 So.2d 864, 868 (Fla.1996).

The proposed ballot summary at issue here more than satisfies this standard. The ballot is entitled "Additional Homestead Tax Exemption." The ballot summary explains in simple language, "This amendment provides property tax relief to Florida home owners by increasing the homestead exemption on property assessments by an additional \$25,000." Thus, in merely 22 words, the summary clearly communicates that the "tax relief" being referred to is an increase in the amount of the homestead exemption. Voters can properly be presumed to know from learning and experience that the taxable value of property is only one and not the only factor in determining the ultimate amount of tax owed. Despite the clear and unambiguous language, the

majority concludes *657 that voters will assume the amendment will freeze local millage rates in perpetuity, resulting in a lower total tax bills. This is a conclusion drawn without substance and certainly is not based on the words of the summary. I seriously doubt that the average Florida voter would exhibit the total ignorance concerning the assessment of property taxes or the inability to logically reason necessary to reach such a conclusion.

Importantly, the ballot summary does not indicate that the amendment will provide Florida home owners with a "property tax cut" or "lower property tax rates." That would be misleading. Nor does the summary baldly assert that it will provide "tax relief" without explaining the context in which that relief would be derived. It clearly explains that it provides tax relief by permitting Florida homeowners to protect a greater share of the value of their homes from the basis upon which taxes are assessed. That is a true, correct, and complete statement of the amendment's purpose, regardless of whether an individual's property tax rises as a result of some future hypothetical millage rate increase. Any potential for the phrase "tax relief" to mislead results directly and solely from the majority's decision to analyze that phrase in isolation, divorced from the explanation and connection that the intended tax relief will result from an increased homestead exemption.

I believe the majority's reliance on this Court's decision in *Advisory Opinion to the Attorney General re People's Property Rights Amendments*, 699 So.2d 1304 (Fla.1997), is misplaced. There, this Court determined that the summary for an initiative involving voter approval for new taxes was misleading. *See id.* at 1311. The summary at issue read:

Requires voter approval of new state, local or other taxes.
New taxes include initiation of new taxes, increases in tax rates and eliminating tax exemptions.
Allows emergency tax increases, lasting up to 12 months, if approved by three-fourths of a taxing entity's governing body.

Id. at 1309. We deemed the summary's definition of "new tax" as "increases in tax rates" misleading because it did not distinguish between an increase in the amount of money paid on taxable property or the actual rate at which the property is being taxed. *See id.* at 1311. We also determined that the absence of a more complete definition of the term "exemption" was misleading because the voting public

would not understand the distinction between exemption and immunity from taxation. *See id.*

I submit that the considerations factored into our decision in *People's Property Rights* do not compel a similar conclusion here. The ballot initiative in that case held out the promise that voters, not legislatures or taxing authorities, would make the ultimate decisions regarding whether or when to initiate new or increased taxes. Obviously, such an amendment would place a tremendous amount of authority and responsibility in the hands of the voters. Thus, we were correct in requiring a clear and detailed explanation of the scope of that authority. Such is not the case here. The instant proposal does not represent a fundamental change in the manner and method for assessing taxes in this state. It simply provides for tax relief by virtue of an increase in the homestead exemption. The summary clearly explains the purpose and operation of the proposed amendment.

Furthermore, I believe the majority overreaches in its assessment that the ballot summary at issue "flies under false colors," and that the promised "tax relief" constitutes political rhetoric which improperly*658 invites an emotional response from the voter. *See* Majority op. at 653. Even a cursory comparison of the ballot initiative proposed in the instant matter to those deemed to involve emotional appeals reveals the softness of the majority's conclusion in this regard.

In *Advisory Opinion to the Attorney General re Save our Everglades*, 636 So.2d 1336 (Fla.1994), we determined that the emotional language of the ballot title and summary could mislead voters as to the contents of the proposed amendment. The ballot initiative in that case was entitled, "Save Our Everglades," which was an objectively emotional appeal communicating that one of the most beloved resources in this state would be lost without a favorable vote. *See id.* at 1341. The text of the amendment, by contrast, explained that the purpose of the amendment was to restore the Everglades to their original condition, not to "save" the area from peril. *See id.* The summary also averred that the sugarcane industry had "polluted the Everglades," without explaining the nature or severity of that pollution. *See id.* On this basis, we concluded that the summary was a "subjective evaluation of the impact of the proposed amendment as opposed to a summary of the legal effect." *Advisory Op. to Att'y Gen. re Protect People from*

the Health Hazards of Second Hand Smoke, 814 So.2d 415, 420 (Fla.2002) (discussing the decision in *Save Our Everglades*); see also *Evans v. Firestone*, 457 So.2d 1351, 1355 (Fla.1984) (determining that language indicating that the summary judgment portion of a proposed amendment was intended to avoid “unnecessary costs” constituted an improper subjective evaluation of special impact).

The present ballot initiative, by contrast, is decidedly devoid of emotional appeal or political rhetoric. The title “Additional Homestead Tax Exemption” could not be more matter-of-fact-the proposed amendment provides an additional homestead exemption. The brief summary states the purpose of the amendment (to provide property tax relief), and the means for achieving that purpose (by increasing the homestead exemption on property assessments by an additional \$25,000). Under no reasonable construction could this summary be deemed a “subjective evaluation” of the impact of the proposed amendment. See *Protect People from the Health Hazards of Second Hand Smoke*, 814 So.2d at 420 (determining that the phrases “protecting” people from the “hazards” of second hand smoke did not constitute impermissible political rhetoric); see also *Advisory Op. to Att’y Gen. re Casino Authorization*, 656 So.2d 466, 469 (Fla.1995) (determining with scant analysis that language indicating that the amendment “prohibits casinos unless approved by the voters” constituted political rhetoric of the type denounced in *Save Our Everglades*).

While I cannot subscribe to the majority's make-weight analysis and faulty conclusion that the phrase “tax relief” is misleading, I believe the summary's failure to inform voters that the increased homestead exemption would not apply to all property currently eligible for the homestead exemption presents a closer question. The homestead exemption currently applies to two types of property: (1) property upon which the owner maintains his or her permanent residence, and (2) property upon which a legal or natural dependent of the owner maintains a permanent residence. See Art. VII, § 6(a), Fla. Const. The increased homestead exemption would only apply to the owner's permanent residence-a fact not mentioned in the summary.

Certainly, in a perfect world, the summary would explain the limited nature of *659 the tax relief available. However, our constitutional mandate in assessing whether or not a

ballot initiative should be rejected as misleading does not require or permit us to determine what language would perfect a summary. To the contrary, our review is constrained by the principle that “[i]n order for a court to interfere with the right of the people to vote on a proposed constitutional amendment the record must show that the proposal is clearly and conclusively defective.” *Askew*, 421 So.2d at 154. Common sense would dictate that the majority of Florida voters currently eligible for the homestead exemption claim it on their permanent residence. Additionally, only one homestead exemption can be claimed by any individual or family unit or with respect to any residential unit. See Art. VII, § 6(b), Fla. Const. Thus, the failure of the ballot summary to state that the increased exemption will not apply to property upon which dependents of the owner reside does not, in my view, constitute a clear and conclusive defect that would render the summary misleading in violation of section 101.161(1) of the Florida Statutes.

It is my opinion that instead of evaluating the plain language of the ballot summary in accordance with the applicable standard of review, the majority has placed its thumb on the scales to ensure that the instant initiative does not appear on the ballot in the upcoming election. The majority's decision is out-of-step with the seasoned precedent that has shaped this Court's section 101.161(1) analysis. For these reasons, I dissent from the majority's decision to disapprove placement of the homestead exemption initiative on the ballot. I realize and certainly understand that the negative impact of this amendment upon government operations and services may be expansive and totally undesirable from a view of merit. However, we are now prohibited from factoring merit into our analytical equation. However commendable or vile the idea of this proposed amendment may be, the purpose is certainly clear in its title and summary.

Fla.,2004.

In re Advisory Opinion to the Att’y. Gen. re Additional Homestead Tax Exemption

880 So.2d 646, 29 Fla. L. Weekly S405

Briefs and Other Related Documents ([Back to top](#))

- [2004 WL 1452490](#) (Appellate Brief) Brief of Interested Party Florida League of Cities (Jun. 18, 2004)

APPENDIX M

FINANCIAL IMPACT ESTIMATING CONFERENCE

FINANCIAL IMPACT STATEMENT

ADDITIONAL HOMESTEAD TAX EXEMPTION, #04-01

Beginning in 2005, the increased exemption reduces the property tax base statewide by approximately 10 percent. This would reduce property tax revenues for cities, counties, schools, and special districts by approximately \$2 billion, based on 2003 tax rates. Local governments could offset the reductions by increasing property tax rates or other taxes and fees, but some will be unable to replace the entire amount. Some governments may choose to operate on less revenue than otherwise.

DRAFT

INITIATIVE FINANCIAL INFORMATION STATEMENT

ADDITIONAL HOMESTEAD TAX EXEMPTION, #04-01

FINANCIAL INFORMATION STATEMENT SUMMARY

Section 6 of Article VII of the Florida Constitution provides an exemption from ad valorem taxation for property used as the owner's permanent residence or the permanent residence of another legally or naturally dependent on the owner. The amount of the homestead exemption is currently \$25,000 of the assessed value of the property. This amendment increases the homestead exemption by an additional \$25,000 for property used as the owner's principal residence.

If the increased homestead exemption had been in effect in 2003 and based on the property tax rates and valuations for 2003, the Financial Impact Estimating Conference expects that the proposed amendment would have had the following financial effects:

- The taxable value of homestead property in Florida would have been reduced by \$95.8 billion, which is 9.7% of the 2003 statewide property tax base;
- The increased exemption would have caused a reduction in property tax revenues of approximately \$2 billion for all local governments combined;
- County revenues would have been reduced by approximately \$765 million, school district revenues by \$830 million, municipal revenues by \$240 million, and other taxing district revenues by \$165 million;
- Most local governments could have offset these revenue reductions by raising property tax rates, by increasing other revenue sources, by reducing expenditures, or by some combination of these three options;
- Some counties, municipalities, and special districts would not have been able to replace all of the reduced revenues by increasing property tax rates because of existing limitations on property tax rates; and
- For public school districts, local property tax rates could have been increased in order to maintain the local share of public school funding. Alternatively, the Legislature could have increased state expenditures to offset any reductions in school district revenues derived from property taxes.

FINANCIAL IMPACT STATEMENT *Adopted June 25, 2004*

Beginning in 2005, the increased exemption reduces the property tax base statewide by approximately 10 percent. This would reduce property tax revenues for cities, counties, schools, and special districts by approximately \$2 billion, based on 2003 tax rates. Local governments could offset the reductions by increasing property tax rates or other taxes and fees, but some will be unable to replace the entire amount. Some governments may choose to operate on less revenue than otherwise.

INITIATIVE FINANCIAL INFORMATION STATEMENT ADDITIONAL HOMESTEAD TAX EXEMPTION, #04-01

A. Amendment as Proposed by Families for Lower Property Taxes (PC)

Ballot Title: Additional Homestead Tax Exemption

Ballot Summary: This amendment provides property tax relief to Florida home owners by increasing the homestead exemption on property assessments by an additional \$25,000.

FULL TEXT OF PROPOSED AMENDMENT:
BE IT ENACTED BY THE PEOPLE OF FLORIDA THAT:

ARTICLE VII Section 6 of the Florida Constitution is hereby amended to add the following paragraph (g).

(g) By general law and subject to conditions specified therein, effective for assessments for 2005 and each year thereafter, an additional homestead exemption of twenty-five thousand dollars shall be granted to any person who has the legal or equitable title to real estate and maintains thereon the permanent residence of the owner.

B. Background

Section 100.371, Florida Statutes, requires that the Financial Impact Estimating Conference (FIEC) "...complete an analysis and financial impact statement to be placed on the ballot of the estimated increase or decrease in any revenue or costs to state or local governments resulting from the proposed initiative."

As part of determining the fiscal impact of this proposed constitutional amendment, the FIEC held a public workshop on June 3, 2004. The FIEC heard testimony on the fiscal effects of this amendment from representatives of Families for Lower Property Taxes, the Florida Association of Counties, the Florida League of Cities, the Florida School Board Association, and the Florida Association of Independent Businesses. The Conference estimated the impacts of the amendment on local property tax revenues **using property assessments and tax rates as they existed in 2003**. The estimates were based on Florida property tax data published in *2003 Florida Property Valuations & Tax Data Book*, Florida Department of Revenue and on data obtained from the U.S. Census Bureau, U.S. Department of Commerce.

C. Current Situation

Section 6 of Article VII of the Florida Constitution provides an exemption from ad valorem taxation for property used as the owner's permanent residence or the permanent residence of another legally or naturally dependent on the owner. The amount of the homestead exemption is currently \$25,000 of the assessed value of the property.

D. Effect of Proposed Changes

The proposed amendment increases the homestead exemption by an additional \$25,000 for property used as the owner's principal residence.

E. Fiscal Impacts of Proposed Constitutional Amendment

- If the increased homestead exemption had been in effect in 2003, the taxable value of homestead property in Florida would have been reduced by \$95.8 billion, which is 9.7% of the 2003 statewide property tax base.
 - The statewide property value removed from the tax base due to the additional exemption will increase over time because the number of homestead properties will increase with population growth and because properties currently assessed at between \$25,000 and \$50,000 will be entitled to a higher exemption as their value increases.
- Based on the 2003 property tax rates, the increased exemption would have caused a reduction in property tax revenues of approximately \$2 billion for all local governments. County revenues would have been reduced by approximately \$765 million, school district revenues by \$830 million, municipal revenues by \$240 million, and other taxing district revenues by \$165 million.
 - This calculation is done to illustrate the magnitude of the impact on tax revenues as if the amendment were in effect in 2003 and is based on the property tax rates actually adopted for that year.
 - Local property tax rates are generally adopted annually and future rates cannot be determined in advance. However, statewide average property tax rates are very stable in the short-run, unless significant changes in the tax base occur.
- Most local governments could have offset the 2003 estimated revenue reductions by raising property tax rates, by increasing other revenue sources, by reducing expenditures, or by some combination of these three options.
 - Local property tax rates are set in order to raise the property tax revenues contemplated by local governing bodies in their budgets. In reaction to a significant reduction in the property tax base (as would have occurred with the amendment), rates could have been increased in order to offset the negative impact on the tax base.
 - Future local property tax revenues may not be significantly less than they would have been in the absence of the amendment, because local governments may choose to adjust millage rates upward in an attempt to regain the level of property taxes they would have levied in the absence of the increased homestead exemption.

- In the future, some local governments will be unwilling to increase property tax rates, and these governments could turn to other revenue sources or could adopt smaller budgets because of the constitutional amendment.
- If the amendment had been in effect in 2003, some counties, municipalities, and special districts would not have been able to replace all of the reduced revenues by increasing property tax rates because of existing limitations on property tax rates.
 - The Florida Constitution limits property tax rates for municipal purposes, for county purposes and for school purposes to 10 mills each.
 - In 2003, because of the 10-mill constitutional limitation, 28 of Florida's 67 counties would have been unable to recoup all of the estimated revenue reductions that would have occurred under the amendment. Generally, these counties are sparsely populated and rural. Collectively, the unrecoverable amount would have totaled approximately \$30 million. Statewide, this amount is minimal, less than one-half of one percent of total county operating property taxes in 2003. Nonetheless, the impact may be of significance in some jurisdictions, which have no alternative revenue sources available.
 - Municipalities generally have lower property tax rates than county governments. The 10-mill limitation would have affected very few municipalities in 2003.
 - The impact of the 10-mill limitation on specific local governments in 2005 and beyond cannot be reasonably estimated, although it is likely to be a material problem for some small counties, particularly those that are currently levying 10 mills as these counties have few viable alternative revenue sources.
- With regard to public school districts, the Legislature has the option of increasing state expenditures to replace the reduced school district revenues. In the alternative, the Legislature could increase state-required and discretionary local property tax rates to maintain local revenue raising capacity.
 - Although the 2003 impact on school district revenues can be estimated based on actual taxes levied and the actual tax base, future impacts cannot be estimated because they are dependent on future actions by the Legislature.
 - The primary public school operating property tax levy is set indirectly by the Legislature, which specifies the amount of local funds to be raised as part of the statewide funding program. The remaining funds are appropriated by the Legislature. With relatively less local property tax revenues, the Legislature could choose to spend more state funds. Alternatively, the amount of local revenue could be set at an amount whereby the resulting property tax rate would completely

offset the tax base reduction due to the increased homestead exemption.

- Other school local property tax levies are set at the option of local school boards, but the maximum levies are set by the Legislature. In practice, most school boards impose the maximum discretionary tax rates for operations and for capital outlay. If the tax rates are left unchanged, local revenues will be less than without the increased homestead exemption. As before, the Legislature could increase the allowable local option school property tax rates, and total local public school property tax revenues would not be reduced.
- Regardless of how the Legislature reacts to the increased homestead exemption, the impact on local school districts will be uneven. In school districts where the increased exemption has a large relative impact on the property tax base, local option tax capacity may be permanently less than it would have been, even if the Legislature increases allowable local option property tax rates. On the other hand, these same school districts will receive more state funds as a result of the change than districts which experience a smaller relative reduction in the tax base.

E. Attachments

- TABLE 1 depicts the estimated reduction in taxable value by county, the old and new property tax bases, and the percentage reductions in the property tax bases that would have occurred if the amendment had been in effect in 2003.
- TABLE 2 presents the reduction in local property taxes that would have occurred in each county by type of local government in 2003 based on data reported by the Department of Revenue in the *2003 Florida Property Valuations & Tax Data Book*.

FINANCIAL IMPACT ESTIMATING CONFERENCE INFORMATION STATEMENT
Additional \$25,000 Homestead Exemption

Table 1. INCREASED EXEMPT AMOUNTS - TAXABLE VALUE IMPACT

COUNTY	2003 TAXABLE VALUE	ESTIMATED 2003 TAXABLE VALUE AFTER INCREASED HOMESTEAD EXEMPTION	ESTIMATED REDUCTION IN TAXABLE VALUE	REDUCTION AS A PERCENT OF 2003 TAXABLE VALUE
ALACHUA	7,878,456,743	6,818,517,852	(1,059,938,891)	-13.5%
BAKER	465,278,804	368,281,696	(96,997,108)	-20.8%
BAY	8,243,648,780	7,439,838,243	(803,810,537)	-9.8%
BRADFORD	570,981,737	463,885,225	(107,096,512)	-18.8%
BREVARD	22,061,374,161	18,604,453,676	(3,456,920,485)	-15.7%
BROWARD	104,243,010,868	94,488,528,465	(9,754,482,403)	-9.4%
CALHOUN	251,561,995	210,137,875	(41,424,120)	-16.5%
CHARLOTTE	11,025,783,488	9,854,276,977	(1,171,506,511)	-10.6%
CITRUS	6,486,030,723	5,549,620,700	(936,410,023)	-14.4%
CLAY	5,718,929,199	4,739,473,562	(979,455,637)	-17.1%
COLLIER	46,008,242,547	44,307,986,544	(1,700,256,003)	-3.7%
COLUMBIA	1,557,697,786	1,296,807,309	(260,890,477)	-16.7%
DADE	130,688,115,385	120,613,155,207	(10,074,960,178)	-7.7%
DESOTO	1,011,648,434	896,978,632	(114,669,802)	-11.3%
DIXIE	354,979,033	312,921,573	(42,057,460)	-11.8%
DUVAL	37,643,488,665	33,438,448,524	(4,205,040,141)	-11.2%
ESCAMBIA	9,775,652,130	8,318,742,398	(1,456,909,732)	-14.9%
FLAGLER	4,553,698,418	4,076,350,505	(477,347,913)	-10.5%
FRANKLIN	1,621,134,095	1,562,488,328	(58,645,767)	-3.6%
GADSDEN	947,731,402	771,592,279	(176,139,123)	-18.6%
GILCHRIST	365,594,838	290,940,984	(74,653,854)	-20.4%
GLADES	436,491,770	390,738,034	(45,753,736)	-10.5%
GULF	1,315,927,446	1,251,382,852	(64,544,594)	-4.9%
HAMILTON	529,745,749	494,492,408	(35,253,341)	-6.7%
HARDEE	1,378,858,843	1,298,829,596	(80,029,247)	-5.8%
HENDRY	1,547,797,304	1,425,967,200	(121,830,104)	-7.9%
HERNANDO	5,649,033,706	4,587,194,942	(1,061,838,764)	-18.8%
HIGHLANDS	3,209,958,956	2,714,625,789	(495,333,167)	-15.4%
HILLSBOROUGH	50,374,394,070	44,497,464,897	(5,876,929,173)	-11.7%
HOLMES	309,747,780	241,714,285	(68,033,495)	-22.0%
INDIAN RIVER	10,717,793,063	9,932,567,457	(785,225,606)	-7.3%
JACKSON	1,006,635,812	836,064,736	(170,571,076)	-16.9%
JEFFERSON	350,366,516	289,439,945	(60,926,571)	-17.4%
LAFAYETTE	149,430,462	125,826,078	(23,604,384)	-15.8%
LAKE	10,468,581,323	8,900,469,946	(1,568,111,377)	-15.0%
LEE	43,145,711,788	40,054,526,922	(3,091,184,866)	-7.2%
LEON	10,004,375,278	8,780,114,775	(1,224,260,503)	-12.2%
LEVY	1,156,201,565	956,632,198	(199,569,367)	-17.3%
LIBERTY	137,542,275	120,930,484	(16,611,791)	-12.1%
MADISON	394,416,481	331,295,094	(63,121,387)	-16.0%
MANATEE	18,583,896,787	16,846,893,408	(1,737,003,379)	-9.3%
MARION	9,747,661,596	7,984,692,629	(1,762,968,967)	-18.1%
MARTIN	13,282,546,506	12,296,101,963	(986,444,543)	-7.4%
MONROE	14,671,221,038	14,236,166,444	(435,054,594)	-3.0%
NASSAU	4,479,619,542	4,086,738,267	(392,881,275)	-8.8%
OKALOOSA	9,644,104,851	8,642,404,218	(1,001,700,633)	-10.4%
OKEECHOBEE	1,234,069,268	1,067,293,537	(166,775,731)	-13.5%
ORANGE	62,476,680,684	57,748,913,449	(4,727,767,235)	-7.6%
OSCEOLA	12,082,466,619	11,123,680,704	(958,785,915)	-7.9%
PALM BEACH	98,490,625,441	90,650,238,024	(7,840,387,417)	-8.0%
PASCO	13,991,326,126	11,449,568,931	(2,541,757,195)	-18.2%
PINELLAS	49,637,728,690	43,566,922,797	(6,070,805,893)	-12.2%
POLK	19,068,708,548	16,517,182,571	(2,551,525,977)	-13.4%
PUTNAM	2,658,738,639	2,319,819,424	(338,919,215)	-12.7%
ST. JOHNS	12,530,837,873	11,599,999,655	(930,838,218)	-7.4%
ST. LUCIE	10,829,175,097	9,495,713,641	(1,333,461,456)	-12.3%
SANTA ROSA	5,501,087,775	4,677,004,901	(824,082,874)	-15.0%
SARASOTA	34,122,184,955	31,485,367,938	(2,636,817,017)	-7.7%
SEMINOLE	19,809,388,353	17,458,683,920	(2,350,704,433)	-11.9%
SUMTER	1,989,344,545	1,626,414,666	(362,929,879)	-18.2%
SUWANNEE	854,561,030	688,413,884	(166,147,146)	-19.4%
TAYLOR	865,655,479	788,366,141	(77,289,338)	-8.9%
UNION	166,951,094	131,880,477	(35,070,617)	-21.0%
VOLUSIA	21,766,443,774	18,735,196,059	(3,031,247,715)	-13.9%
WAKULLA	669,780,580	542,278,376	(127,502,204)	-19.0%
WALTON	6,428,812,437	6,205,330,008	(223,482,429)	-3.5%
WASHINGTON	529,872,030	434,448,231	(95,423,799)	-18.0%
STATEWIDE	989,869,538,775	894,059,418,454	(95,810,120,321)	-9.7%

Primary Information Source: **2003 Florida Property Valuations & Tax Data Book, Florida Department of Revenue**
Available Online at: <http://sun6.dms.state.fl.us/dor/property/03FLpropdata.pdf>

FINANCIAL IMPACT ESTIMATING CONFERENCE INFORMATION STATEMENT
Additional \$25,000 Homestead Exemption

Table 2. REDUCTION IN PROPERTY TAX REVENUES BASED ON 2003 PROPERTY TAX RATES

COUNTY	COUNTY REVENUES	SCHOOL BOARD REVENUES	MUNICIPAL REVENUES	OTHER SPECIAL DISTRICTS	TOTAL REVENUE REDUCTIONS
ALACHUA	(11,430,389)	(10,428,522)	(2,935,131)	(2,253,454)	(27,047,496)
BAKER	(862,744)	(812,076)	(92,198)	(238,840)	(2,005,858)
BAY	(4,797,939)	(6,887,853)	(997,569)	(158,735)	(12,842,095)
BRADFORD	(1,012,448)	(931,097)	(108,828)	(52,411)	(2,104,783)
BREVARD	(27,988,797)	(29,090,283)	(12,603,205)	(3,571,856)	(73,254,141)
BROWARD	(70,910,594)	(82,109,062)	(50,006,907)	(34,304,495)	(237,331,057)
CALHOUN	(407,413)	(273,847)	(11,811)	(2,071)	(695,142)
CHARLOTTE	(7,846,120)	(9,860,826)	(547,606)	(851,173)	(19,105,725)
CITRUS	(7,974,604)	(7,768,858)	(501,094)	(1,280,099)	(17,524,655)
CLAY	(8,635,469)	(8,453,489)	(452,457)	(452,500)	(17,993,915)
COLLIER	(7,737,748)	(11,099,053)	(879,301)	(5,402,510)	(25,118,612)
COLUMBIA	(2,286,793)	(2,188,607)	(25,821)	(574,306)	(5,075,527)
DADE	(93,072,380)	(90,610,744)	(40,673,655)	(11,312,960)	(235,669,738)
DESOTO	(973,330)	(945,446)	(151,663)	(70,776)	(2,141,215)
DIXIE	(553,511)	(254,310)	(24,446)	(20,922)	(853,189)
DUVAL	(40,103,682)	(38,059,818)	(1,225,069)	(2,104,622)	(81,493,192)
ESCAMBIA	(13,335,045)	(12,919,638)	(1,791,060)	(72,688)	(28,118,430)
FLAGLER	(2,550,326)	(4,208,786)	(1,064,827)	(351,038)	(8,174,977)
FRANKLIN	(304,958)	(360,847)	(42,615)	(20,106)	(728,526)
GADSDEN	(1,761,399)	(1,523,434)	(139,264)	(8,808)	(3,432,906)
GILCHRIST	(808,818)	(635,307)	(3,096)	(36,724)	(1,483,945)
GLADES	(456,580)	(375,043)	(11,842)	(46,944)	(890,409)
GULF	(430,297)	(460,387)	(65,957)	(3,227)	(959,868)
HAMILTON	(350,971)	(298,455)	(14,120)	(17,324)	(680,869)
HARDEE	(652,914)	(686,491)	(40,033)	(81,230)	(1,460,667)
HENDRY	(1,064,297)	(1,038,845)	(107,332)	(401,223)	(2,611,696)
HERNANDO	(10,615,683)	(9,955,800)	(421,122)	(702,214)	(21,694,819)
HIGHLANDS	(4,451,978)	(4,327,736)	(284,065)	(311,850)	(9,375,629)
HILLSBOROUGH	(64,422,883)	(49,021,219)	(15,208,411)	(11,787,515)	(140,440,009)
HOLMES	(671,592)	(567,264)	(954)	(3,402)	(1,243,212)
INDIAN RIVER	(5,297,432)	(6,839,317)	(533,215)	(1,488,810)	(14,158,774)
JACKSON	(1,478,072)	(1,107,006)	(105,266)	(25,961)	(2,716,306)
JEFFERSON	(609,266)	(530,304)	(71,037)	(11,163)	(1,221,770)
LAFAYETTE	(236,044)	(194,854)	(4,851)	(11,599)	(447,349)
LAKE	(10,475,585)	(13,234,860)	(3,078,086)	(2,932,126)	(29,720,657)
LEE	(22,099,202)	(25,829,563)	(5,919,115)	(8,511,451)	(62,359,332)
LEON	(11,175,132)	(11,295,021)	(3,049,444)	(77,284)	(25,596,881)
LEVY	(1,761,604)	(1,694,344)	(243,380)	(133,942)	(3,833,269)
LIBERTY	(165,174)	(112,229)	(4,760)	(831)	(282,993)
MADISON	(629,661)	(544,043)	(86,764)	(31,018)	(1,291,485)
MANATEE	(14,557,697)	(12,692,604)	(1,689,336)	(1,754,712)	(30,694,349)
MARION	(11,063,234)	(16,002,652)	(2,808,713)	(4,736,264)	(34,610,864)
MARTIN	(8,283,950)	(8,151,428)	(798,509)	(1,036,815)	(18,270,701)
MONROE	(1,910,642)	(1,930,371)	(641,365)	(594,172)	(5,076,551)
NASSAU	(3,104,489)	(3,354,421)	(576,618)	(229,715)	(7,265,243)
OKALOOSA	(4,367,718)	(8,308,108)	(1,675,198)	(953,743)	(15,304,767)
OKEECHOBEE	(1,414,395)	(1,402,922)	(212,857)	(167,670)	(3,197,844)
ORANGE	(36,810,562)	(37,291,973)	(9,079,516)	(4,707,625)	(87,889,676)
OSCEOLA	(6,759,430)	(8,435,398)	(882,636)	(666,654)	(16,744,120)
PALM BEACH	(51,426,229)	(67,208,711)	(27,945,261)	(21,527,496)	(168,107,697)
PASCO	(24,922,651)	(22,385,268)	(1,790,111)	(2,403,827)	(51,501,856)
PINELLAS	(49,024,923)	(50,041,653)	(21,991,110)	(14,483,969)	(135,541,655)
POLK	(19,640,160)	(38,191,382)	(4,606,955)	(2,391,447)	(64,829,943)
PUTNAM	(3,333,638)	(3,140,425)	(447,214)	(156,608)	(7,077,885)
ST. JOHNS	(6,584,044)	(8,023,900)	(560,150)	(1,078,162)	(16,246,255)
ST. LUCIE	(12,108,468)	(11,445,099)	(3,757,756)	(5,210,632)	(32,521,955)
SANTA ROSA	(5,404,159)	(6,542,713)	(246,829)	(2,134,827)	(14,328,528)
SARASOTA	(13,584,113)	(23,184,927)	(2,923,716)	(3,101,634)	(42,794,390)
SEMINOLE	(16,093,576)	(21,361,842)	(5,226,607)	(1,087,033)	(43,769,058)
SUMTER	(3,339,555)	(2,070,878)	(160,692)	(249,333)	(5,820,457)
SUWANNEE	(1,659,110)	(1,423,185)	(194,833)	(81,529)	(3,358,657)
TAYLOR	(702,931)	(621,252)	(72,716)	(37,980)	(1,434,879)
UNION	(368,162)	(294,495)	(14,859)	(17,230)	(694,746)
VOLUSIA	(22,528,848)	(26,424,714)	(6,626,565)	(8,380,024)	(63,960,151)
WAKULLA	(1,271,505)	(1,194,189)	(17,207)	(6,378)	(2,489,279)
WALTON	(1,207,317)	(1,405,481)	(27,746)	(206,973)	(2,847,517)
WASHINGTON	(938,282)	(845,840)	(133,328)	(4,776)	(1,922,227)
STATEWIDE	(764,808,639)	(830,910,514)	(238,635,779)	(167,127,439)	(2,001,482,371)

Primary Information Source:

2003 Florida Property Valuations & Tax Data Book, Florida Department of Revenue
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APPENDIX N

EFFECT OF DOUBLING HOMESTEAD ON MUNICIPALITIES

COUNTY and City	Homestead Exempt Value	Increase in Homestead Exempt Value	Operating Millage Rate	Decrease in Munic. Tax Revenue	Total Taxable Value	New Taxable Value	Millage Increase to Offset	New Millage
Alachua County								
Alachua	\$50,372,940	\$46,716,403	5.7000	(\$266,283)	396,002,432	349,286,029	0.7624	6.4624
Archer	\$6,262,830	\$5,808,216	4.0000	(\$23,233)	22,628,843	16,820,627	1.3812	5.3812
Gainesville	\$439,511,970	\$407,608,102	4.9416	(\$2,014,236)	3,561,664,366	3,154,056,264	0.6386	5.5802
Hawthorne	\$8,209,500	\$7,613,578	5.4185	(\$41,254)	31,822,246	24,208,668	1.7041	7.1226
High Springs	\$29,623,012	\$27,472,698	6.2500	(\$171,704)	125,372,907	97,900,209	1.7539	8.0039
LaCrosse	\$1,238,500	\$1,148,598	3.5970	(\$4,132)	5,102,862	3,954,264	1.0448	4.6418
Micanopy	\$4,691,030	\$4,350,511	6.0000	(\$26,103)	16,946,117	12,595,606	2.0724	8.0724
Newberry	\$23,014,070	\$21,343,495	4.5000	(\$96,046)	157,583,425	136,239,930	0.7050	5.2050
Waldo	\$5,922,375	\$5,492,474	5.0314	(\$27,635)	16,822,946	11,330,472	2.4390	7.4704
Baker County								
Glen Saint Mary	\$14,241,712	\$13,241,712	0.0000	\$0	1,247,496,167	1,141,050,902	0.4459	5.2259
Macleenny	\$512,094,651	\$481,715,451	2.0000	(\$303,780)	2,270,224,033	1,939,974,072	0.8675	5.9634
Bay County								
Callaway	\$76,635,738	\$68,619,518	0.0000	\$0	323,326,711	254,707,193	0.0000	0.0000
Cedar Grove	\$18,350,198	\$16,430,738	0.0000	\$0	88,758,109	72,327,371	0.0000	0.0000
Lynn Haven	\$96,170,960	\$86,111,325	4.0000	(\$344,445)	541,368,490	455,257,165	0.7566	4.7566
Mexico Beach	\$8,643,625	\$7,739,488	4.5500	(\$35,215)	147,620,435	139,880,947	0.2517	4.8017
Panama City	\$191,287,167	\$171,278,226	5.0000	(\$856,391)	1,478,726,815	1,307,448,589	0.6550	5.6550
Parker	\$61,439,552	\$55,012,877	0.0000	\$0	130,521,308	75,508,431	0.0000	0.0000
Springfield	\$26,552,185	\$23,774,784	0.0000	\$0	105,838,021	82,063,237	0.0000	0.0000
Bradford County								
Brooker	\$2,122,401	\$1,561,398	0.4460	(\$696)	4,016,150	2,454,752	0.2837	0.7297
Hampton	\$2,012,208	\$1,480,332	0.4890	(\$724)	3,547,617	2,067,285	0.3502	0.8392
Lawley	\$3,713,416	\$2,731,869	1.5771	(\$4,308)	11,242,533	8,510,664	0.5062	2.0833
Starke	\$28,499,994	\$20,966,745	4.0000	(\$83,867)	139,739,432	118,772,687	0.7061	4.7061
Brevard County								
Cape Canaveral	\$55,636,280	\$53,794,528	3.4564	(\$185,935)	633,518,443	579,723,915	0.3207	3.7771
Cocoa	\$87,805,480	\$84,898,816	4.5228	(\$383,980)	692,870,660	607,971,844	0.6316	5.1544
Cocoa Beach	\$110,089,610	\$106,445,265	4.7800	(\$508,808)	1,247,496,167	1,141,050,902	0.4459	5.2259
Indianalantic	\$24,980,190	\$24,153,260	5.0089	(\$120,981)	223,823,779	199,670,519	0.6059	5.6148
Indian Harbour Beach	\$68,447,110	\$66,181,275	4.9765	(\$329,351)	542,936,435	476,755,160	0.6908	5.6673
Malabar	\$19,795,820	\$19,140,510	1.7642	(\$33,768)	148,689,485	129,548,975	0.2607	2.0249
Melbourne	\$442,030,170	\$427,397,450	4.7856	(\$2,045,353)	2,954,540,358	2,527,142,908	0.8094	5.5950
Melbourne Beach	\$28,556,680	\$27,611,356	3.4939	(\$96,471)	227,670,607	200,059,251	0.4822	3.9761
Melbourne Village	\$6,825,000	\$6,599,069	4.5224	(\$29,844)	37,560,796	30,961,727	0.9639	5.4863
Palm Bay	\$573,818,610	\$554,823,239	6.8356	(\$3,792,550)	2,378,435,305	1,823,612,066	2.0797	8.9153
Palm Shores	\$5,350,000	\$5,172,897	0.0000	\$0	34,924,771	29,751,874	0.0000	0.0000
Rockledge	\$166,513,410	\$161,001,243	5.7000	(\$917,707)	855,241,086	694,239,843	1.3219	7.0219
Satellite Beach	\$79,944,010	\$77,297,588	6.5953	(\$509,801)	500,204,770	422,907,182	1.2055	7.8008
Titusville	\$277,681,700	\$268,489,480	5.8504	(\$1,570,771)	1,289,164,142	1,020,674,662	1.3390	7.3894
West Melbourne	\$85,666,890	\$82,831,021	0.0000	\$0	605,252,320	522,421,299	0.0000	0.0000
Broward County								
Coconut Creek	\$346,932,950	\$330,249,961	5.0959	(\$1,682,921)	2,270,224,033	1,939,974,072	0.8675	5.9634
Cooper City	\$204,650,000	\$194,808,981	6.6870	(\$1,302,688)	1,376,873,698	1,182,064,717	1.1020	7.7890
Coral Springs	\$634,006,160	\$603,518,661	3.8715	(\$2,336,522)	6,692,755,595	6,089,236,934	0.3837	4.2552
Dania	\$154,136,720	\$146,724,737	6.3900	(\$937,571)	1,936,544,659	1,789,819,922	0.5238	6.9138
Davie	\$441,215,790	\$419,999,015	5.1086	(\$2,145,607)	4,679,948,739	4,259,949,724	0.5037	5.6123
Deerfield Beach	\$465,893,630	\$443,490,170	6.5205	(\$2,891,778)	4,126,915,921	3,683,425,751	0.7851	7.3056
Ft. Lauderdale	\$942,970,110	\$897,625,440	4.8288	(\$4,334,454)	18,214,344,901	17,316,719,461	0.2503	5.0791
Hallandale	\$242,831,740	\$231,154,673	6.7480	(\$1,559,832)	2,298,066,786	2,066,912,113	0.7547	7.5027
Hillsboro Beach	\$21,150,000	\$20,132,958	3.5650	(\$71,774)	740,894,829	720,761,871	0.0996	3.6646
Hollywood	\$847,960,860	\$807,184,906	6.9160	(\$5,582,491)	8,236,634,652	7,429,449,746	0.7514	7.6674
Lauderdale-by-the-Sea	\$56,447,400	\$53,733,010	4.7000	(\$252,545)	1,269,988,653	1,216,255,643	0.2076	4.9076
Lauderdale Lakes	\$148,376,370	\$141,241,385	6.5237	(\$921,416)	799,885,353	658,643,968	1.3990	7.9227
Lauderhill	\$298,633,380	\$284,272,976	5.8200	(\$1,654,469)	1,649,209,813	1,364,936,837	1.2121	7.0321
Lazy Lake Village	\$200,000	\$190,383	5.4400	(\$1,036)	3,421,113	3,230,730	0.3206	5.7606
Lighthouse Point	\$96,573,720	\$91,929,773	3.6107	(\$331,931)	1,383,145,848	1,291,216,075	0.2571	3.8678
Margate	\$392,560,730	\$373,683,634	6.7850	(\$2,535,443)	1,932,452,029	1,558,768,395	1.6266	8.4116
Miramar	\$516,500,530	\$491,663,532	6.8700	(\$3,377,728)	4,698,958,257	4,207,294,725	0.8028	7.6728
North Lauderdale	\$179,925,030	\$171,272,962	5.6792	(\$972,693)	937,376,167	766,103,205	1.2697	6.9489
Oakland Park	\$155,316,710	\$147,847,984	5.9715	(\$882,874)	1,754,463,995	1,606,616,011	0.5495	6.5210
Parkland	\$110,600,000	\$105,281,570	4.1000	(\$431,654)	1,878,065,990	1,772,784,420	0.2435	4.3435
Pembroke Park	\$8,036,290	\$7,649,848	8.5000	(\$65,024)	360,581,860	352,932,012	0.1842	8.6842
Pembroke Pines	\$1,041,298,790	\$991,225,781	4.5990	(\$4,558,647)	7,342,455,136	6,351,229,355	0.7178	5.3168
Plantation	\$559,070,200	\$532,186,152	4.2500	(\$2,261,791)	5,756,021,474	5,223,835,322	0.4330	4.6830
Pompano Beach	\$533,913,860	\$508,239,506	4.0271	(\$2,046,731)	7,135,458,635	6,627,219,129	0.3088	4.3359

EFFECT OF DOUBLING HOMESTEAD ON MUNICIPALITIES

COUNTY and City	Homestead Exempt Value	Increase in Homestead Exempt Value	Operating Millage Rate	Decrease in Munic. Tax Revenue	Total Taxable Value	New Taxable Value	Millage Increase to Offset	New Millage
Sea Ranch Lakes	\$4,225,000	\$4,021,832	6.5000	(\$26,142)	122,767,941	118,746,109	0.2201	6.7201
Southwest Ranches	\$48,950,000	\$46,596,138	3.0000	(\$139,788)	3,583,797,111	3,537,200,973	0.0395	3.0395
Sunrise	\$570,919,860	\$543,465,996	6.2370	(\$3,389,597)	4,303,647,434	3,760,181,438	0.9014	7.1384
Tamarac	\$529,890,020	\$504,409,161	5.9999	(\$3,026,405)	2,456,109,655	1,951,700,494	1.5507	7.5506
Weston	\$334,875,000	\$318,771,842	1.5235	(\$485,649)	5,365,673,850	5,046,902,008	0.0962	1.6197
Wilton Manors	\$75,564,110	\$71,930,453	6.1005	(\$438,812)	645,177,186	573,246,733	0.7655	6.8660
Calhoun County								
Altha	\$2,292,878	\$1,345,527	0.0000	\$0	5,208,318	3,862,791	0.0000	0.0000
Blountstown	\$13,258,558	\$7,780,502	1.5000	(\$11,671)	47,817,855	40,037,353	0.2915	1.7915
Charlotte County								
Punta Gorda	\$144,942,578	\$138,948,515	2.4772	(\$344,203)	2,080,545,356	1,941,596,841	0.1773	2.6545
Citrus County								
Crystal River	\$21,804,213	\$18,697,082	5.8000	(\$108,443)	311,694,665	292,997,583	0.3701	6.1701
Inverness	\$52,169,928	\$44,735,639	5.5081	(\$246,408)	294,656,377	249,920,738	0.9859	6.4940
Clay County								
Green Cove Springs	\$33,616,509	\$31,745,548	2.6110	(\$82,888)	221,694,624	189,949,076	0.4364	3.0474
Keystone Heights	\$9,589,776	\$9,056,047	2.0000	(\$18,112)	41,640,294	32,584,247	0.5559	2.5559
Lake Asbury	\$9,075,000	\$8,569,922	0.0000	\$0	41,584,560	33,014,638	0.0000	0.0000
Orange Park	\$51,758,426	\$48,877,759	5.0000	(\$244,389)	395,958,020	347,080,261	0.7041	5.7041
Penney Farms	\$1,130,015	\$1,067,123	0.0000	\$0	6,819,924	5,752,801	0.0000	0.0000
Collier County								
Everglades	\$2,606,047	\$2,545,498	3.1705	(\$8,071)	58,137,352	55,591,854	0.1452	3.3157
Marco Island	\$132,272,356	\$129,199,130	1.6200	(\$209,303)	6,352,910,401	6,223,711,271	0.0336	1.6536
Naples	\$168,004,765	\$164,101,330	1.1100	(\$182,152)	11,212,894,783	11,048,793,453	0.0165	1.1265
Columbia County								
Ft. White	\$2,749,544	\$2,126,503	0.0000	\$0	10,077,154	7,950,651	0.0000	0.0000
Lake City	\$44,992,890	\$34,797,593	3.5550	(\$123,705)	448,431,292	413,633,699	0.2991	3.8541
Dade County								
Aventura	\$216,003,820	\$209,308,701	2.2270	(\$466,130)	4,766,164,087	4,556,855,386	0.1023	2.3293
Bal Harbour	\$17,399,499	\$16,860,195	2.9020	(\$48,928)	1,340,028,402	1,323,168,207	0.0370	2.9390
Bay Harbour Island	\$30,925,000	\$29,966,468	5.0000	(\$149,832)	429,310,022	399,343,554	0.3752	5.3752
Biscayne Park	\$20,800,000	\$20,155,296	7.9000	(\$159,227)	116,543,478	96,388,182	1.6519	9.5519
Coral Gables	\$257,471,965	\$249,491,525	5.9900	(\$1,494,454)	8,381,340,299	8,131,848,774	0.1838	6.1738
El Portal	\$55,727,000	\$54,414,300	8.7000	(\$1,070,700)	2,520,200,000	2,370,200,000	0.5953	13.6553
Florida City	\$18,601,097	\$18,024,549	8.9000	(\$160,418)	249,708,981	231,684,432	0.6924	9.5924
Golden Beach	\$6,075,000	\$5,886,703	8.5900	(\$50,567)	435,087,328	429,200,625	0.1178	8.7078
Hialeah	\$858,173,010	\$831,573,616	7.5280	(\$6,260,086)	6,505,209,233	5,673,635,617	1.1034	8.6314
Hialeah Gardens	\$98,755,101	\$95,694,150	6.1200	(\$585,648)	683,226,703	587,532,553	0.9968	7.1168
Homestead	\$89,856,066	\$87,070,944	8.2500	(\$718,335)	893,719,844	806,648,900	0.8905	9.1405
Indian Creek V	\$825,000	\$814,000	12.0000	(\$10,000)	1,000,000	980,000	0.0125	12.0125
Islandia	\$0	\$0	9.6210	\$0	265,044	265,044	0.0000	9.6210
Key Biscayne	\$58,700,000	\$56,880,572	3.6060	(\$205,111)	3,661,499,368	3,604,618,796	0.0569	3.6629
Medley	\$1,280,797	\$1,241,098	7.4500	(\$9,246)	1,020,560,931	1,019,319,833	0.0091	7.4591
Miami	\$1,068,820,418	\$1,035,691,929	8.7625	(\$9,075,251)	19,322,365,072	18,286,673,143	0.4963	9.2588
Miami Beach	\$384,393,327	\$372,478,912	7.2990	(\$2,718,724)	12,060,264,751	11,687,785,839	0.2326	7.5316
Miami Shores	\$76,909,571	\$74,525,730	7.7500	(\$577,574)	539,002,363	464,476,633	1.2435	8.9935
Miami Springs	\$78,575,000	\$76,139,538	8.1436	(\$620,050)	728,357,668	652,218,130	0.9507	9.0943
North Bay	\$20,667,013	\$20,026,431	5.8094	(\$116,342)	327,964,093	307,937,662	0.3778	6.1872
North Miami	\$230,232,068	\$223,095,939	8.5000	(\$1,896,315)	1,679,551,792	1,456,455,853	1.3020	9.8020
North Miami Beach	\$199,816,655	\$193,623,263	7.5000	(\$1,452,174)	1,486,639,659	1,293,016,396	1.1231	8.6231
Opa-Locka	\$39,433,135	\$38,209,900	9.2000	(\$8,145,700)	1,000,000	990,000	0.0100	9.2100
Pinecrest	\$117,975,000	\$114,318,321	2.4000	(\$274,364)	2,502,818,085	2,388,499,764	0.1149	2.5149
South Miami	\$62,411,832	\$60,477,354	7.3730	(\$445,900)	911,075,427	850,598,073	0.5242	7.8972
Sunny Isles	\$97,500,000	\$94,477,951	3.3500	(\$316,501)	2,513,044,006	2,418,566,055	0.1309	3.4809
Surfside	\$34,800,000	\$33,721,361	5.6030	(\$188,941)	742,543,763	708,822,402	0.2666	5.8696
Sweetwater	\$40,675,000	\$39,414,263	3.9486	(\$155,631)	289,047,231	249,632,968	0.6234	4.5720
Virginia Gardens	\$11,125,000	\$10,780,176	4.8430	(\$52,208)	145,252,941	134,472,765	0.3882	5.2312
West Miami	\$31,375,000	\$30,402,520	8.4950	(\$258,269)	220,859,447	190,456,927	1.3561	9.8511
Miami Lakes	\$166,150,000	\$161,000,119	2.9680	(\$477,848)	2,101,387,593	1,940,387,474	0.2463	3.2143
Palmetto Bay	\$158,975,000	\$154,047,510	0.0000	\$0	1,896,349,869	1,742,302,359	0.0000	0.0000
De Soto County								
Arcadia	\$17,775,550	\$17,558,725	3.9963	(\$2,180,000)	148,743,770	146,563,770	0.0154	4.0117
Dixie County								
Cross City	\$8,814,777	\$4,372,929	5.0000	(\$21,865)	23,930,076	19,557,147	1.1180	6.1180
Horseshoe Beach	\$1,933,457	\$959,170	3.0000	(\$2,878)	28,895,281	27,936,111	0.1030	3.1030
Duval County								
Atlantic Beach	\$89,513,880	\$81,717,618	3.0394	(\$248,373)	929,633,312	847,915,694	0.2929	3.3323
Baldwin	\$8,289,648	\$7,567,656	2.0218	(\$15,300)	42,513,958	34,946,302	0.4378	2.4596
Jacksonville	\$140,668,177	\$128,416,602	7.3091	(\$938,610)	5,010,921,790	4,882,505,188	0.1922	7.5013

EFFECT OF DOUBLING HOMESTEAD ON MUNICIPALITIES

COUNTY and City	Homestead Exempt Value	Increase in Homestead Exempt Value	Operating Millage Rate	Decrease in Munic. Tax Revenue	Total Taxable Value	New Taxable Value	Millage Increase to Offset	New Millage
Jacksonville Beach	\$516,335,235	\$471,364,724	3.9071	(\$1,841,669)	1,702,710,093	1,231,345,369	1.4957	5.4028
Neptune Beach	\$49,203,268	\$44,917,881	2.9000	(\$130,262)	480,629,798	435,711,917	0.2990	3.1990
Escambia County								
Century	\$7,606,801	\$6,465,347	0.9810	(\$6,343)	27,815,234	21,349,887	0.2971	1.2781
Pensacola	\$365,965,533	\$311,049,839	5.5057	(\$1,712,547)	2,345,084,767	2,034,034,928	0.8419	6.3476
Flagler County								
Beverly Beach	\$3,743,454	\$3,653,367	2.3198	(\$8,475)	33,200,980	29,547,613	0.2868	2.6066
Bunnell	\$8,326,123	\$8,125,753	5.9000	(\$47,942)	87,508,462	79,382,709	0.6039	6.5039
Flagler Beach (part)	\$39,521,240	\$38,570,151	3.0000	(\$115,710)	463,419,818	424,849,667	0.2724	3.2724
Marineland (part)	\$0	\$0	0.0000	\$0	7,297,547	7,297,547	0.0000	0.0000
Palm Coast	\$354,813,343	\$346,274,671	3.4000	(\$1,177,334)	2,405,342,186	2,059,067,515	0.5718	3.9718
Franklin County								
Apalachicola	\$16,860,071	\$12,862,936	7.2500	(\$93,256)	103,599,029	90,736,093	1.0278	8.2778
Carrabelle	\$8,828,412	\$6,735,399	8.2532	(\$55,589)	51,727,271	44,991,872	1.2355	9.4887
Dog Island	\$700,000	\$534,046	0.0000	\$0	31,465,705	30,931,659	0.0000	0.0000
Eastpoint	\$9,437,207	\$7,199,862	0.0000	\$0	48,635,112	41,435,250	0.0000	0.0000
Lanark Village	\$6,373,042	\$4,862,140	0.0000	\$0	40,740,240	35,878,100	0.0000	0.0000
Gadsden County								
Chattahoochee	\$13,815,754	\$10,110,283	0.8595	(\$8,690)	32,018,053	21,907,770	0.3967	1.2562
Greensboro	\$2,508,153	\$1,835,451	2.1000	(\$3,854)	6,685,902	4,850,451	0.7947	2.8947
Gretna	\$6,331,327	\$4,633,226	4.2359	(\$19,626)	11,620,907	6,987,681	2.8086	7.0445
Havana	\$10,888,408	\$7,968,069	1.1020	(\$8,781)	43,986,961	36,018,892	0.2438	1.3458
Midway	\$5,145,539	\$3,765,473	4.9079	(\$18,481)	19,364,422	15,598,949	1.1847	6.0926
Quincy	\$41,367,958	\$30,272,815	2.7500	(\$83,250)	187,282,803	157,009,988	0.5302	3.2802
Gilchrist County								
Bell	\$1,995,257	\$1,535,462	0.0000	\$0	7,391,368	5,855,906	0.0000	0.0000
Fanning Springs (part)	\$1,679,626	\$1,292,566	2.0000	(\$2,585)	7,581,371	6,288,805	0.4111	2.4111
Trenton	\$8,827,479	\$6,793,238	0.0000	\$0	34,355,018	27,561,780	0.0000	0.0000
Glades County								
Moore Haven	\$8,324,907	\$6,613,030	4.0288	(\$26,643)	28,041,759	21,428,729	1.2433	5.2721
Gulf County								
Port St. Joe	\$25,460,969	\$18,870,557	6.6700	(\$125,867)	166,880,847	148,010,290	0.8504	7.5204
Wewahitchka	\$11,022,662	\$8,169,515	6.0000	(\$49,017)	38,607,505	30,437,990	1.6104	7.6104
Hamilton County								
Jasper	\$9,148,885	\$5,394,545	4.7470	(\$25,608)	33,055,644	27,661,099	0.9258	5.6728
Jennings	\$2,544,692	\$1,500,451	1.4770	(\$2,216)	8,972,887	7,472,436	0.2966	1.7736
White Springs	\$3,807,371	\$2,244,977	3.8585	(\$8,662)	10,887,255	8,642,278	1.0023	4.8608
Hardee County								
Bowling Green	\$10,833,144	\$7,599,213	6.0000	(\$45,595)	22,411,549	14,812,336	3.0782	9.0782
Wauchula	\$19,616,986	\$13,760,885	5.0200	(\$69,080)	77,648,166	63,887,281	1.0813	6.1013
Hendry County								
Clewiston	\$30,157,040	\$24,696,588	5.6341	(\$139,143)	174,338,532	149,641,944	0.9298	6.5639
La Belle	\$18,281,220	\$14,971,090	3.0000	(\$44,913)	127,119,730	112,148,640	0.4005	3.4005
Hernando County								
Brooksville	\$27,811,700	\$25,856,617	8.0000	(\$206,853)	274,404,384	248,547,767	0.8322	8.8322
Weeki Wachee	\$0	\$0	2.5500	\$0	17,707,438	17,707,438	0.0000	2.5500
Highlands County								
Avon Park	\$40,171,986	\$33,658,661	7.7500	(\$260,855)	158,118,610	124,459,949	2.0959	9.8459
Lake Placid	\$7,411,052	\$6,209,454	4.0000	(\$24,838)	92,300,171	86,090,717	0.2885	4.2885
Sebring	\$47,283,486	\$39,617,131	6.5000	(\$257,511)	378,819,778	339,202,647	0.7592	7.2592
Hillsborough County								
Plant City	\$166,727,365	\$159,457,849	4.7000	(\$749,452)	1,365,050,021	1,205,592,172	0.6216	5.3216
Tampa	\$1,680,221,114	\$1,606,961,425	6.5390	(\$10,507,921)	18,000,040,225	16,393,078,800	0.6410	7.1800
Temple Terrace	\$135,137,662	\$129,245,495	4.9100	(\$634,595)	1,104,235,257	974,989,762	0.6509	5.5609
Holmes County								
Bonifay	\$12,884,227	\$8,075,426	0.0000	\$0	61,483,396	53,407,970	0.0000	0.0000
Esto	\$1,928,228	\$1,208,552	0.7077	(\$855)	3,535,415	2,326,863	0.3676	1.0753
Noma	\$942,863	\$590,957	1.5800	(\$934)	1,167,365	576,408	1.6199	3.1999
Ponce de Leon	\$2,508,684	\$1,572,364	0.0000	\$0	8,023,178	6,450,814	0.0000	0.0000
Westville	\$1,220,923	\$765,236	0.0000	\$0	3,095,887	2,330,651	0.0000	0.0000
Indian River County								
Fellsmere	\$14,123,260	\$13,442,575	5.7500	(\$77,295)	45,575,007	32,132,432	2.4055	8.1555
Indian River Shores	\$37,900,000	\$36,073,371	1.4730	(\$53,136)	1,945,971,499	1,909,898,128	0.0278	1.5008
Orchid	\$2,800,000	\$2,665,051	0.8954	(\$2,386)	370,789,885	368,124,834	0.0065	0.9019
Sebastian	\$149,337,820	\$142,140,333	4.5904	(\$652,481)	704,823,724	562,683,391	1.1596	5.7500
Vero Beach	\$112,883,970	\$107,443,413	2.1425	(\$230,198)	1,867,208,848	1,759,765,435	0.1308	2.2733
Jackson County								
Alford	\$2,851,800	\$2,034,340	0.9930	(\$2,020)	4,821,335	2,786,995	0.7248	1.7178

EFFECT OF DOUBLING HOMESTEAD ON MUNICIPALITIES

COUNTY and City	Homestead Exempt Value	Increase in Homestead Exempt Value	Operating Millage Rate	Decrease in Munic. Tax Revenue	Total Taxable Value	New Taxable Value	Millage Increase to Offset	New Millage
Bascom	\$534,076	\$380,985	0.0000	\$0	1,158,355	777,370	0.0000	0.0000
Campbellton	\$1,183,276	\$844,094	2.0000	(\$1,688)	3,455,808	2,611,714	0.6464	2.6464
Cottondale	\$4,243,189	\$3,026,892	3.0000	(\$9,081)	13,424,142	10,397,250	0.8734	3.8734
Graceville	\$10,504,208	\$7,493,209	4.0000	(\$29,973)	55,812,043	48,318,834	0.6203	4.6203
Grand Ridge	\$3,232,294	\$2,305,767	0.0000	\$0	7,037,993	4,732,226	0.0000	0.0000
Greenwood	\$4,482,335	\$3,197,487	1.0000	(\$3,197)	9,887,769	6,690,282	0.4779	1.4779
Jacob City	\$1,519,050	\$1,083,619	3.0000	(\$3,251)	2,399,694	1,316,075	2.4701	5.4701
Malone	\$3,988,060	\$2,844,895	0.0000	\$0	9,636,826	6,791,931	0.0000	0.0000
Marianna	\$27,358,974	\$19,516,608	2.1100	(\$41,180)	148,743,421	129,226,813	0.3187	2.4287
Sneads	\$10,460,003	\$7,461,675	0.5786	(\$4,317)	26,061,440	18,599,765	0.2321	0.8107
Jefferson County								
Monticello	\$14,211,034	\$10,648,929	6.5999	(\$70,282)	61,896,243	51,247,314	1.3714	7.9713
Lafayette County								
Mayo	\$4,734,841	\$3,039,153	2.0000	(\$6,078)	15,356,238	12,317,085	0.4935	2.4935
Lake County								
Astatula	\$9,747,267	\$9,113,346	2.8500	(\$25,973)	30,603,637	21,490,291	1.2086	4.0586
Clermont	\$106,507,207	\$99,580,424	3.7290	(\$371,335)	915,513,742	815,933,318	0.4551	4.1841
Eustis	\$97,385,738	\$91,052,177	5.4874	(\$499,640)	582,386,426	491,334,249	1.0169	6.5043
Frutland Park	\$20,148,074	\$18,837,727	3.8900	(\$73,279)	91,689,301	72,851,574	1.0059	4.8959
Groveland	\$23,525,804	\$21,995,784	5.9500	(\$130,875)	134,552,417	112,556,633	1.1627	7.1127
Howey-In-The-Hill	\$8,075,000	\$7,549,836	5.4450	(\$41,109)	54,656,779	47,106,943	0.8727	6.3177
Lady Lake	\$118,743,594	\$111,021,007	2.2000	(\$244,246)	553,619,720	442,598,713	0.5518	2.7518
Leesburg	\$82,061,905	\$76,724,942	4.5000	(\$345,262)	819,542,163	742,817,221	0.4648	4.9648
Mascotte	\$19,849,306	\$18,558,390	5.9990	(\$111,332)	65,351,044	46,792,654	2.3793	8.3783
Minneola	\$44,269,848	\$41,390,722	3.3900	(\$140,315)	220,146,625	178,755,903	0.7850	4.1750
Monteverde	\$9,848,159	\$9,207,676	2.9900	(\$27,531)	54,734,965	45,527,289	0.6047	3.5947
Mount Dora	\$62,287,087	\$58,236,195	6.1800	(\$359,900)	570,882,942	512,646,747	0.7020	6.8820
Tavares	\$75,067,070	\$70,185,022	5.4200	(\$380,403)	406,355,653	336,170,631	1.1316	6.5516
Umatilla	\$15,162,990	\$14,176,853	5.9900	(\$84,919)	76,502,103	62,325,250	1.3625	7.3525
Lee County								
Cape Coral	\$849,210,720	\$823,093,191	5.6831	(\$4,677,721)	7,300,200,110	6,477,106,919	0.7222	6.4053
Fort Myers	\$179,929,070	\$174,395,340	7.7816	(\$1,357,075)	2,795,987,518	2,621,592,178	0.5177	8.2993
Fort Myers Beach	\$50,450,000	\$48,898,407	1.0000	(\$48,898)	2,291,140,270	2,242,241,863	0.0218	1.0218
Sanibel	\$55,425,000	\$53,720,401	1.7291	(\$92,888)	3,999,633,810	3,945,913,409	0.0235	1.7526
Bonita Springs	\$230,146,240	\$223,068,078	0.9976	(\$222,533)	5,551,234,533	5,328,166,455	0.0418	1.0394
Leon County								
Tallahassee	\$666,220,712	\$634,635,444	3.7000	(\$2,348,151)	6,734,958,779	6,100,323,335	0.3849	4.0849
Levy County								
Bronson	\$5,697,820	\$4,372,840	3.2000	(\$13,993)	20,477,461	16,104,621	0.8689	4.0689
Cedar Key	\$7,100,000	\$5,448,955	2.7500	(\$14,985)	104,835,198	99,386,243	0.1508	2.9008
Chiefland	\$9,572,160	\$7,346,236	4.8500	(\$35,629)	86,694,655	79,348,419	0.4490	5.2990
Fanning Spring	\$3,338,344	\$2,562,041	2.0000	(\$5,124)	14,062,267	11,500,226	0.4456	2.4456
Inglis	\$10,979,929	\$8,426,640	5.0000	(\$42,133)	45,616,533	37,189,893	1.1329	6.1329
Otter Creek	\$686,465	\$526,833	3.0000	(\$1,581)	2,849,200	2,322,367	0.6806	3.6806
Williston	\$12,808,744	\$9,830,180	4.5000	(\$44,236)	67,674,270	57,844,090	0.7647	5.2647
Yankeetown	\$5,460,302	\$4,190,555	1.9510	(\$8,176)	34,054,015	29,863,460	0.2738	2.2248
Liberty County								
Bristol	\$4,573,456	\$2,522,251	3.0000	(\$7,567)	13,136,066	10,613,815	0.7129	3.7129
Madison County								
Greenville	\$1,053,540	\$758,517	9.4500	(\$24,435)	21,574,074	19,815,557	0.5511	9.0035
Lee	\$1,810,127	\$1,154,562	6.6700	(\$7,701)	4,454,700	3,300,138	2.3335	9.0035
Madison	\$13,877,191	\$8,851,359	6.3407	(\$56,124)	66,536,365	57,685,006	0.9729	7.3136
Manatee County								
Anna Maria	\$15,875,000	\$15,414,412	2.0000	(\$30,829)	509,791,698	494,377,286	0.0624	2.0624
Bradenton	\$275,452,404	\$267,460,592	4.3000	(\$1,150,081)	2,305,203,945	2,037,743,353	0.5644	4.8644
Bradenton Beach	\$6,611,487	\$6,419,665	2.5434	(\$16,328)	341,557,822	335,138,157	0.0487	2.5921
Holmes Beach	\$34,723,526	\$33,716,078	2.0000	(\$67,432)	963,435,921	929,719,843	0.0725	2.0725
Longboat Key	\$26,300,000	\$25,536,947	1.8500	(\$47,243)	1,200,408,123	1,174,871,176	0.0402	1.8902
Palmetto	\$55,374,201	\$53,767,607	5.1645	(\$277,683)	485,251,199	431,483,592	0.6436	5.8081
Palms of Terra	\$7,700,000	\$7,476,597	0.0000	\$0	39,359,676	31,883,079	0.0000	0.0000
Marion County								
Bellevue	\$20,908,808	\$18,675,362	4.0272	(\$75,209)	123,205,033	104,529,671	0.7195	4.7467
Dunnellon	\$10,930,235	\$9,762,684	6.5000	(\$63,457)	102,569,138	92,806,454	0.6838	7.1838
McIntosh	\$3,354,521	\$2,996,196	1.4900	(\$4,464)	13,821,864	10,825,668	0.4124	1.9024
Ocala	\$230,582,011	\$205,951,598	5.6760	(\$1,168,981)	2,521,911,481	2,315,959,883	0.5048	6.1808
Reddick	\$3,350,074	\$2,992,224	0.0000	\$0	7,496,743	4,504,519	0.0000	0.0000
Martin County								
Jupiter Island	\$6,200,000	\$6,033,440	3.2270	(\$19,470)	1,375,242,694	1,369,209,254	0.0142	3.2412
Ocean Breeze P	\$0	\$0	0.0000	\$0	16,893,896	16,893,896	0.0000	0.0000

EFFECT OF DOUBLING HOMESTEAD ON MUNICIPALITIES

COUNTY and City	Homestead Exempt Value	Increase in Homestead Exempt Value	Operating Millage Rate	Decrease in Munic. Tax Revenue	Total Taxable Value	New Taxable Value	Millage Increase to Offset	New Millage
Sewalls Point	\$17,775,000	\$17,297,484	1.8890	(\$32,675)	464,577,487	447,280,003	0.0731	1.9621
Stuart	\$92,278,977	\$89,799,948	4.1539	(\$373,020)	1,180,061,631	1,090,261,683	0.3421	4.4960
Monroe County								
Islamorada	\$49,541,708	\$49,243,109	2.7500	(\$135,419)	1,865,044,052	1,815,800,943	0.0746	2.8246
Key Colony Beach	\$7,475,000	\$7,429,947	2.2415	(\$16,654)	456,922,305	449,492,358	0.0371	2.2786
Key West	\$98,321,312	\$97,728,708	2.9815	(\$291,378)	3,961,783,715	3,864,055,007	0.0754	3.0569
Layton	\$1,650,000	\$1,640,055	2.3830	(\$3,908)	36,051,403	34,411,348	0.1136	2.4966
Marathon	\$45,429,482	\$45,155,668	2.4931	(\$112,578)	1,434,979,178	1,389,823,510	0.0810	2.5741
Nassau County								
Callahan	\$3,791,832	\$3,538,635	3.0000	(\$10,616)	47,895,343	44,356,708	0.2393	3.2393
Fernandina Beach	\$78,952,293	\$73,680,314	5.6548	(\$416,647)	1,131,607,817	1,057,927,503	0.3938	6.0486
Hilliard	\$10,999,259	\$10,264,792	0.5797	(\$5,950)	54,987,671	44,722,879	0.1331	0.7128
Okaloosa County								
Cinco Bayou	\$2,220,446	\$2,108,304	2.3000	(\$4,849)	35,607,862	33,499,558	0.1448	2.4448
Crestview	\$88,301,021	\$83,841,441	6.9990	(\$586,806)	482,165,418	398,323,977	1.4732	8.4722
Destin	\$85,586,908	\$81,264,403	1.8000	(\$146,276)	2,884,232,371	2,802,967,968	0.0522	1.8522
Ft. Walton Beach	\$128,403,385	\$121,918,464	4.9700	(\$605,935)	863,630,650	741,712,186	0.8169	5.7869
Laurel Hill	\$3,288,448	\$3,122,367	0.0000	\$0	6,088,101	2,965,734	0.0000	0.0000
Mary Esther	\$28,546,943	\$27,105,200	3.5000	(\$94,868)	232,063,071	204,957,871	0.4629	3.9629
Niceville	\$81,085,374	\$76,990,215	3.3000	(\$254,068)	489,675,106	412,684,891	0.6156	3.9156
Shalimar	\$6,150,000	\$5,839,399	2.8000	(\$16,350)	70,151,825	64,312,426	0.2542	3.0542
Valparaiso	\$26,991,021	\$25,627,859	3.9900	(\$102,255)	141,188,722	115,560,863	0.8849	4.8749
Okeechobee County								
Okeechobee	\$28,388,103	\$25,304,097	7.1899	(\$181,934)	219,064,068	193,759,971	0.9390	8.1289
Orange County								
Apopka	\$187,500,533	\$185,096,225	3.7619	(\$696,313)	1,361,852,294	1,176,756,069	0.5917	4.3536
Bay Lake	\$0	\$0	0.5410	\$0	3,842,785,673	3,842,785,673	0.0000	0.5410
Belle Isle	\$50,498,146	\$49,850,611	3.1655	(\$157,802)	405,456,551	355,605,940	0.4438	3.6093
Eatonville	\$8,324,826	\$8,218,077	6.9040	(\$56,738)	144,450,634	136,232,557	0.4165	7.3205
Edgewood	\$16,247,875	\$16,039,529	4.7000	(\$75,386)	193,002,952	176,963,423	0.4260	5.1260
Lake Buena Vista	\$0	\$0	0.6798	\$0	1,337,692,883	1,337,692,883	0.0000	0.6798
Maitland	\$90,205,882	\$89,049,177	3.8000	(\$338,387)	1,822,218,782	1,733,169,605	0.1952	3.9952
Oakland	\$10,551,786	\$10,416,481	4.9245	(\$51,296)	98,328,351	87,911,870	0.5835	5.5080
Ocoee	\$170,661,424	\$168,473,043	4.5789	(\$771,421)	1,241,617,179	1,073,144,136	0.7188	5.2977
Orlando	\$783,267,473	\$773,223,680	5.6916	(\$4,400,880)	14,114,834,134	13,341,610,454	0.3299	6.0215
Windermere	\$16,450,000	\$16,239,063	2.9000	(\$47,093)	336,266,272	320,027,209	0.1472	3.0472
Winter Garden	\$102,897,262	\$101,577,816	4.3040	(\$437,191)	908,118,889	806,541,073	0.5421	4.8461
Winter Park	\$176,436,651	\$174,174,214	3.6540	(\$636,433)	2,838,839,395	2,664,665,181	0.2388	3.8928
Osceola County								
Kissimmee	\$189,103,061	\$181,713,960	4.2953	(\$780,516)	1,914,748,820	1,733,034,860	0.4504	4.7457
St. Cloud	\$132,086,146	\$126,924,951	4.1790	(\$530,419)	693,567,882	566,642,931	0.9361	5.1151
Palm Beach County								
Atlantis	\$20,175,000	\$19,441,048	6.8553	(\$133,274)	328,257,821	308,816,773	0.4316	7.2869
Belle Glade	\$42,750,000	\$41,795,394	9.2000	(\$375,998)	856,857,777	832,221,444	0.2855	8.5855
Boca Raton	\$533,707,814	\$514,291,906	3.1500	(\$1,620,020)	12,495,206,054	11,980,914,148	0.1352	3.2852
Boynton Beach	\$422,478,589	\$407,109,121	7.5000	(\$3,053,318)	3,232,006,782	2,824,897,661	1.0809	8.5809
Briny Breezes	\$3,841,443	\$3,701,694	0.9366	(\$3,467)	23,436,478	19,734,784	0.1757	1.1123
Cloud Lake	\$725,000	\$698,625	0.0000	\$0	3,699,608	3,000,983	0.0000	0.0000
Delray Beach	\$407,802,222	\$392,966,669	7.5200	(\$2,955,109)	4,705,803,129	4,312,836,460	0.6852	8.2052
Glenridge	\$1,625,000	\$1,565,884	0.0000	\$0	11,694,826	10,128,942	0.0000	0.0000
Golf	\$2,125,000	\$2,047,694	6.4359	(\$13,179)	103,281,847	101,234,153	0.1302	6.5661
Greenacres	\$198,486,358	\$191,265,567	5.4065	(\$1,034,077)	1,052,736,724	861,471,157	1.2004	6.6069
Gulf Stream	\$6,425,000	\$6,191,263	3.6377	(\$22,522)	489,397,243	483,205,980	0.0466	3.6843
Haverhill	\$11,199,098	\$10,791,683	4.7854	(\$51,643)	54,481,479	43,689,796	1.1820	5.9674
Highland Beach	\$38,575,000	\$37,171,669	3.5024	(\$130,190)	1,356,599,854	1,319,428,185	0.0987	3.6011
Hypoluxo	\$16,525,000	\$15,923,832	3.1000	(\$49,364)	219,092,955	203,169,123	0.2430	3.3430
Juno Beach	\$22,750,000	\$21,922,371	2.6195	(\$57,426)	700,058,644	678,136,273	0.0847	2.7042
Jupiter	\$332,146,240	\$320,062,998	2.6195	(\$838,405)	5,005,422,625	4,685,359,627	0.1789	2.7984
Jupiter Inlet	\$3,750,000	\$3,613,578	4.4368	(\$16,033)	168,126,886	164,513,308	0.0975	4.5343
Lake Clarke Sh	\$30,817,500	\$29,696,381	5.3164	(\$157,878)	176,748,084	147,051,703	1.0736	6.3900
Lake Park	\$36,514,467	\$35,186,097	8.3500	(\$293,804)	351,910,685	316,724,588	0.9276	9.2776
Lake Worth	\$150,750,077	\$145,265,897	8.4000	(\$1,220,234)	1,038,091,143	892,825,246	1.3667	9.7667
Lantana	\$58,333,018	\$56,210,905	7.3318	(\$412,127)	561,244,622	505,033,717	0.8160	8.1478
Manalapan	\$3,250,000	\$3,131,767	3.3460	(\$10,479)	635,296,836	632,165,069	0.0166	3.3626
Mangonia Park	\$4,575,305	\$4,408,859	8.9900	(\$39,636)	134,764,143	130,355,284	0.3041	9.2941
North Palm Beach	\$111,604,635	\$107,544,538	6.8000	(\$731,303)	1,286,285,779	1,178,741,241	0.6204	7.4204
Ocean Ridge	\$15,950,000	\$15,369,750	8.7500	(\$134,485)	515,853,275	500,483,525	0.2687	9.0187
Palm Bch	\$15,850,104	\$15,713,523	8.7500	(\$134,485)	515,853,275	500,483,525	0.2687	9.0187
Palm Beach	\$86,870,596	\$83,710,306	3.9768	(\$332,899)	8,419,304,581	8,335,594,275	0.0399	4.0167

EFFECT OF DOUBLING HOMESTEAD ON MUNICIPALITIES

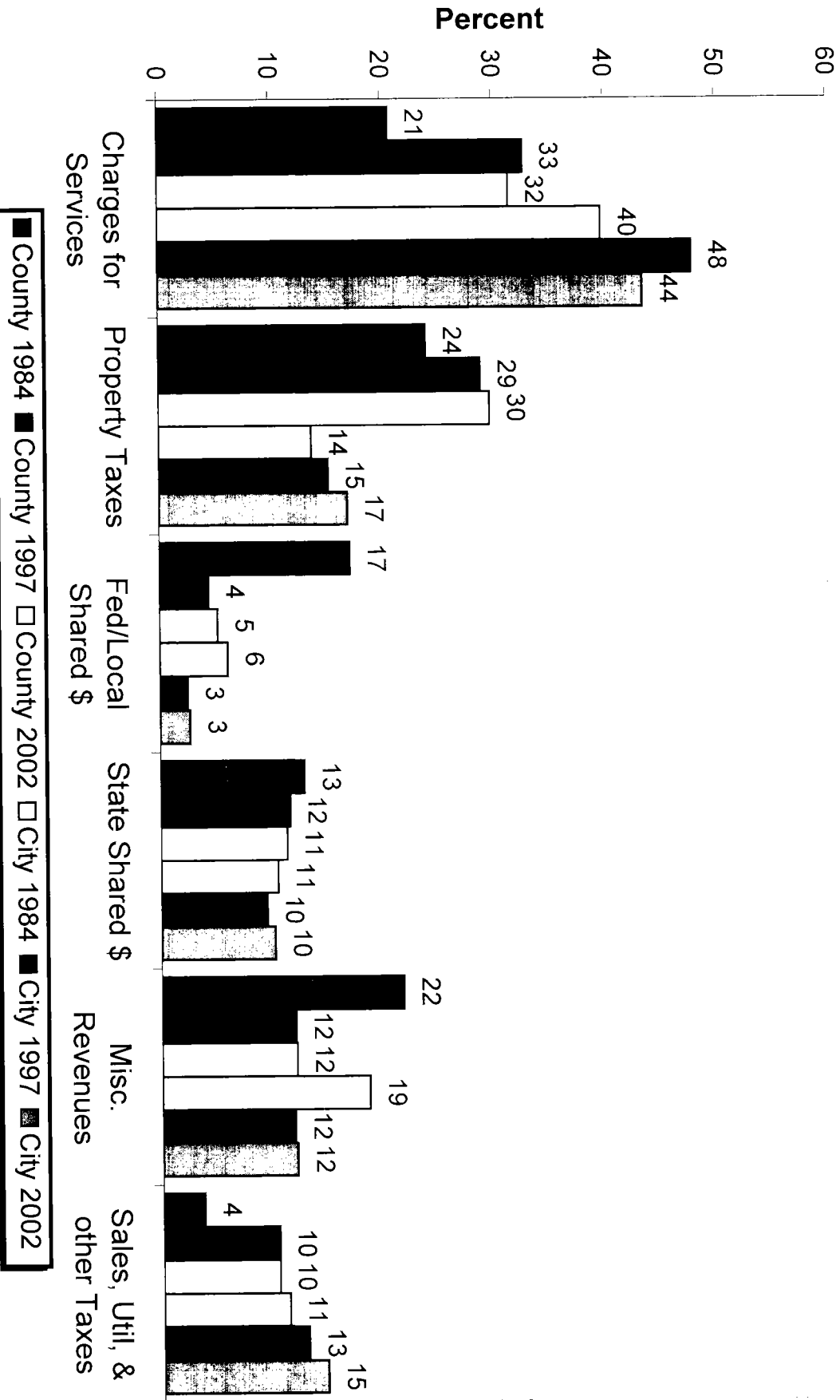
COUNTY and City	Homestead Exempt Value	Increase in Homestead Exempt Value	Operating Millage Rate	Decrease in Munic. Tax Revenue	Total Taxable Value	New Taxable Value	Millage Increase to Offset	New Millage
Palm Beach								
Palm Beach Garden	\$297,302,069	\$286,486,433	5.7450	(\$1,645,865)	5,272,436,090	4,985,949,657	0.3301	6.0751
Palm Beach Shores	\$9,800,000	\$9,443,483	6.3500	(\$59,966)	358,022,277	348,578,794	0.1720	6.5220
Palm Springs	\$80,537,036	\$77,607,156	4.8740	(\$378,257)	380,363,972	302,756,816	1.2494	6.1234
Riviera Beach	\$142,663,969	\$131,436,412	5.9900	(\$1,317,458)	1,403,109,347	1,213,757,959	0.9345	6.9245
Royal Palm Beach								
Royal Palm Beach	\$196,499,914	\$189,351,388	5.9900	(\$1,134,215)	1,403,109,347	1,213,757,959	0.9345	6.9245
Santa Bay	\$1,426,521,047	\$1,414,322,961	6.2834	(\$1,342,771)	218,806,512	201,640,759	0.5533	7.0533
South Palm Beach	\$17,813,807	\$17,165,753	6.5000	(\$111,577)	603,285,310	559,296,024	0.5111	7.0091
Tequesta	\$45,650,000	\$43,989,286	6.4980	(\$285,842)	3,580,924,251	3,319,248,623	0.2129	2.9129
Wellington	\$271,554,589	\$261,675,628	2.7000	(\$706,524)	6,763,662,541	6,336,762,516	0.5322	8.4322
West Palm Beach	\$443,016,653	\$426,900,025	7.9000	(\$3,372,510)	6,763,662,541	6,336,762,516	0.5322	8.4322
Pasco County								
Dade City	\$2,622,211	\$2,577,777	7.0000	(\$54,434)	22,558,519	22,504,085	0.0024	7.0024
New Port Richey	\$91,279,808	\$83,162,060	7.0000	(\$8,117,748)	544,045,349	460,883,289	1.2631	8.2631
Port Richey	\$18,607,750	\$16,952,915	5.8200	(\$98,666)	215,442,705	198,489,790	0.4971	6.3171
Saint Leo	\$1,395,871	\$1,271,733	3.0000	(\$3,815)	26,434,139	25,162,406	0.1516	3.1516
San Antonio	\$6,357,550	\$5,792,157	2.5330	(\$14,672)	29,667,162	23,875,005	0.6145	3.1475
Zephyrhills	\$71,780,098	\$65,396,509	6.4200	(\$419,846)	465,119,554	399,723,045	1.0503	7.4703
Pinellas County								
Belleair	\$42,149,900	\$40,107,717	4.6389	(\$186,056)	551,123,640	511,015,923	0.3641	5.0030
Belleair Beach	\$16,550,000	\$15,748,145	2.4160	(\$38,048)	314,647,590	298,899,445	0.1273	2.5433
Belleair Bluff	\$20,503,700	\$19,510,286	4.3500	(\$84,870)	147,048,860	127,538,574	0.6654	5.0154
Belleair Shore	\$825,000	\$785,028	1.0075	(\$791)	73,680,030	72,895,002	0.0109	1.0184
Clearwater	\$637,309,400	\$606,431,452	5.7500	(\$3,486,981)	6,693,265,136	6,086,833,684	0.5729	6.3229
Dunedin	\$270,786,600	\$257,666,858	4.4253	(\$1,140,253)	1,607,701,960	1,350,035,102	0.8446	5.2699
Gulfport	\$103,125,000	\$98,128,544	4.3000	(\$421,953)	558,145,020	460,016,476	0.9173	5.2173
Indian Rocks Beach	\$32,495,900	\$30,921,458	2.3926	(\$73,983)	640,240,760	609,319,302	0.1214	2.5140
Indian Shores	\$12,250,000	\$11,656,482	1.1712	(\$13,652)	551,444,650	539,788,168	0.0253	1.1965
Kenneth City	\$35,781,400	\$34,047,774	3.7540	(\$127,815)	117,247,770	83,199,996	1.5362	5.2902
Largo	\$381,456,800	\$362,975,034	3.7500	(\$1,361,156)	2,840,161,146	2,477,186,112	0.5495	4.2995
Madeira Beach	\$31,321,700	\$29,804,149	2.2000	(\$65,569)	702,720,830	672,916,681	0.0974	2.2974
North Redington	\$10,150,000	\$9,658,228	1.0000	(\$9,658)	311,176,080	301,517,852	0.0320	1.0320
Oldsmar	\$92,254,800	\$87,785,010	4.6500	(\$408,200)	759,975,132	672,190,122	0.6073	5.2573
Pinellas Park	\$316,194,300	\$300,874,533	5.0788	(\$1,528,082)	2,342,238,176	2,041,363,643	0.7486	5.8274
Redington Beach	\$14,375,000	\$13,678,524	2.2560	(\$30,859)	218,186,210	204,507,686	0.1509	2.4069
Redington Shore	\$19,200,000	\$18,269,751	1.6800	(\$30,693)	329,794,260	311,524,509	0.0985	1.7785
Safety Harbor	\$137,877,600	\$131,197,364	2.9668	(\$389,236)	891,321,442	760,124,078	0.5121	3.4789
Seminole	\$139,775,600	\$133,003,405	2.9396	(\$390,977)	883,613,700	750,610,295	0.5209	3.4605
South Pasadena	\$43,770,900	\$41,650,179	1.5409	(\$64,179)	388,490,750	346,840,571	0.1850	1.7259
St. Pete Beach	\$83,708,700	\$79,652,973	2.9000	(\$230,994)	1,681,651,480	1,601,998,507	0.1442	3.0442
St. Petersburg	\$1,595,706,100	\$1,518,393,369	7.0900	(\$10,765,409)	10,782,054,510	9,263,661,141	1.1621	8.2521
Tarpon Springs	\$162,799,800	\$154,912,071	4.9454	(\$766,102)	1,151,979,930	997,067,859	0.7684	5.7138
Treasure Island	\$61,188,500	\$58,223,888	2.3272	(\$135,499)	1,025,787,570	967,563,682	0.1400	2.4672
Polk County								
Auburndale	\$64,869,115	\$57,989,588	4.5160	(\$261,881)	359,853,152	301,863,564	0.8675	5.3835
Bartow	\$84,457,839	\$75,500,880	3.5000	(\$264,253)	467,344,595	391,843,715	0.6744	4.1744
Davenport	\$15,186,658	\$13,576,076	6.5000	(\$88,244)	47,570,871	33,994,795	2.5958	9.0958
Dundee	\$14,829,511	\$13,256,805	7.0000	(\$92,798)	89,313,800	76,056,995	1.2201	8.2201
Eagle Lake	\$1,659,512	\$1,659,425	7.0000	(\$67,616)	29,696,535	28,037,110	0.0578	7.0578
Fort Meade	\$25,611,310	\$22,895,168	1.0000	(\$22,895)	86,966,250	64,071,082	0.3573	1.3573
Frostproof	\$14,043,960	\$12,554,564	7.0000	(\$87,882)	84,969,495	72,414,931	1.2136	8.2136
Haines City	\$51,993,813	\$46,479,743	6.9900	(\$324,893)	374,378,857	327,899,114	0.9908	7.9808
Highland Park	\$1,400,000	\$1,251,527	6.4294	(\$8,047)	12,237,668	10,986,141	0.7324	7.1618
Hillcrest Height	\$2,050,000	\$1,832,593	0.4900	(\$898)	8,013,603	6,181,010	0.1453	0.6353
Lake Alfred	\$22,403,541	\$20,027,591	7.0580	(\$141,355)	103,386,140	83,358,549	1.6957	8.7537
Lake Hamilton	\$8,505,152	\$7,603,160	7.1480	(\$54,347)	44,621,687	37,018,527	1.4681	8.6161
Lake Wales	\$51,546,527	\$46,254,415	6.4400	(\$136,685)	413,667,375	367,402,960	0.1121	6.5521
Lakeland	\$430,316,624	\$384,680,500	3.5450	(\$1,363,692)	3,618,060,210	3,233,379,710	0.4218	3.9668
Mulberry	\$11,797,855	\$10,546,664	8.5000	(\$89,647)	116,936,225	106,389,561	0.8426	9.3426
Polk City	\$9,250,074	\$8,269,081	6.6880	(\$55,304)	25,512,850	23,243,769	2.1908	8.8788
Winter Haven	\$139,311,830	\$124,537,472	6.9900	(\$870,517)	1,093,548,002	969,010,530	0.8984	7.8884
Deeson	\$0	\$0	0.0000	\$0	0	0	0	
Putnam County								
Crescent City	\$8,754,413	\$7,756,211	8.0000	(\$25,778)	22,512,422	21,256,644	0.5562	8.5562
Interlachen	\$9,153,561	\$6,476,887	8.0000	(\$51,815)	32,916,963	26,440,076	1.9597	9.9597
Palatka	\$44,531,189	\$31,509,430	8.0000	(\$252,075)	304,566,925	273,057,495	0.9232	8.9232
Pomona Park	\$5,628,761	\$3,982,805	7.3050	(\$29,094)	19,482,357	15,499,552	1.8771	9.1821
Welaka	\$5,248,863	\$3,713,997	6.7000	(\$24,884)	29,110,022	25,396,025	0.9798	7.6798
St. Johns County								
Hastings	\$3,144,428	\$3,014,923	8.0000	(\$24,119)	17,290,767	14,275,844	1.6895	9.6895

EFFECT OF DOUBLING HOMESTEAD ON MUNICIPALITIES

COUNTY and City	Homestead Exempt Value	Increase in Homestead Exempt Value	Operating Millage Rate	Decrease in Munic. Tax Revenue	Total Taxable Value	New Taxable Value	Millage Increase to Offset	New Millage
St. Augustine	\$69,803,529	\$66,928,630	6.6000	(\$441,729)	938,264,306	871,335,676	0.5070	7.1070
St. Augustine Beach	\$34,825,000	\$33,390,712	2.0000	(\$66,781)	604,902,185	571,511,473	0.1169	2.1169
St. Lucie County								
Fort Pierce	\$160,718,229	\$154,228,938	7.8305	(\$1,207,690)	1,244,285,515	1,090,056,577	1.1079	8.9384
Port St. Lucie	\$764,934,160	\$734,048,552	4.9399	(\$3,626,126)	4,197,584,257	3,463,535,705	1.0469	5.9868
St. Lucie Village	\$4,462,035	\$4,281,872	1.0000	(\$4,282)	38,096,189	33,814,317	0.1266	1.1266
Santa Rosa County								
Gulf Breeze	\$49,138,694	\$45,596,590	1.9000	(\$86,634)	480,162,079	434,565,489	0.1994	2.0994
Jay	\$2,852,259	\$2,646,657	2.0000	(\$5,293)	32,819,920	30,173,263	0.1754	2.1754
Milton	\$42,342,172	\$39,289,987	2.7500	(\$108,047)	243,559,127	204,269,140	0.5289	3.2789
Sarasota County								
Longboat Key	\$49,325,000	\$48,682,691	1.8500	(\$90,063)	3,381,061,800	3,332,379,109	0.0270	1.8770
North Port Charlotte	\$243,589,043	\$240,417,032	5.0000	(\$1,202,085)	1,318,686,987	1,078,269,955	1.1148	6.1148
Sarasota	\$299,184,231	\$295,288,260	2.6917	(\$794,827)	5,589,481,929	5,294,193,669	0.1501	2.8418
Venice	\$147,200,452	\$145,283,611	3.2745	(\$475,731)	2,101,878,952	1,956,595,341	0.2431	3.5176
Seminole County								
Altamonte Springs	\$188,401,526	\$185,630,476	2.6660	(\$494,891)	2,276,027,081	2,090,396,605	0.2367	2.9027
Casselberry	\$138,625,758	\$136,586,821	3.9000	(\$532,689)	951,955,479	815,368,658	0.6533	4.5533
Lake Mary	\$88,597,354	\$87,294,245	3.9998	(\$349,160)	1,544,834,181	1,457,539,936	0.2396	4.2394
Longwood	\$91,524,635	\$90,178,471	4.6700	(\$421,133)	779,951,286	689,772,815	0.6105	5.2805
Oviedo	\$191,156,303	\$188,344,735	5.3350	(\$1,004,819)	1,339,997,888	1,151,653,153	0.8725	6.2075
Sanford	\$186,855,231	\$184,106,925	6.4750	(\$1,192,092)	1,602,086,553	1,417,979,628	0.8407	7.3157
Winter Springs	\$235,188,701	\$231,729,496	4.3000	(\$996,437)	1,365,985,321	1,134,255,825	0.8785	5.1785
Sumter County								
Bushnell	\$9,731,682	\$8,146,904	3.5000	(\$28,514)	84,450,878	76,303,974	0.3737	3.8737
Center Hill	\$4,183,342	\$3,502,096	2.0000	(\$7,004)	8,807,945	5,305,849	1.3201	3.3201
Coleman	\$4,449,954	\$3,725,291	0.0000	\$0	8,320,248	4,594,957	0.0000	0.0000
Webster	\$3,517,971	\$2,945,079	6.0000	(\$17,670)	11,073,545	8,128,466	2.1739	8.1739
Wildwood	\$14,811,094	\$12,399,147	4.7900	(\$59,392)	104,629,086	92,229,939	0.6440	5.4340
Suwanee County								
Branford	\$3,493,812	\$2,541,639	4.2500	(\$10,802)	14,307,584	11,765,945	0.9181	5.1681
Live Oak	\$26,656,921	\$19,392,076	6.7500	(\$130,897)	102,826,847	83,434,771	1.5688	8.3188
Taylor County								
Perry	\$36,902,680	\$24,871,595	4.6675	(\$116,088)	174,490,194	149,618,599	0.7759	5.4434
Union County								
Lake Butler	\$6,389,563	\$4,579,233	2.4250	(\$11,105)	25,665,843	21,086,610	0.5266	2.9516
Raiford	\$1,049,339	\$752,034	0.0000	\$0	1,954,641	1,202,607	0.0000	0.0000
Worthington Sp	\$1,032,908	\$740,258	1.9600	(\$1,451)	4,337,359	3,597,101	0.4034	2.3634
Volusia County								
Daytona Beach Shore	\$41,475,708	\$40,007,573	4.0823	(\$163,323)	889,353,561	849,345,988	0.1923	4.2746
Daytona Beach	\$292,574,441	\$282,218,050	6.7027	(\$1,891,623)	3,173,478,294	2,891,260,244	0.6543	7.3570
Debar	\$138,981,230	\$134,061,648	2.5074	(\$336,146)	1,173,914,989	1,039,853,341	0.3233	2.8307
Deland	\$98,658,389	\$95,166,133	6.0490	(\$575,660)	871,579,748	776,413,615	0.7414	6.7904
Deltona	\$560,255,348	\$540,423,734	4.1980	(\$2,268,699)	1,812,629,352	1,272,205,618	1.7833	5.9813
Edgewater	\$156,255,371	\$150,724,328	6.9500	(\$1,047,534)	577,578,094	426,853,766	2.4541	9.4041
Holly Hill	\$66,686,609	\$64,326,073	4.0800	(\$262,450)	405,036,274	340,710,201	0.7703	4.8503
Lake Helen	\$18,112,487	\$17,471,351	5.2000	(\$90,851)	67,979,173	50,507,822	1.7988	6.9988
New Smyrna Beach	\$171,148,276	\$165,090,063	5.1000	(\$841,959)	1,952,048,281	1,786,958,218	0.4712	5.5712
Oak Hill	\$10,692,032	\$10,313,561	4.6859	(\$48,328)	59,844,068	49,530,507	0.9757	5.6616
Orange City	\$34,118,136	\$32,910,441	4.8750	(\$160,438)	382,610,920	349,700,479	0.4588	5.3338
Ormond Beach	\$284,897,034	\$274,812,404	2.6616	(\$731,441)	2,292,100,703	2,017,288,299	0.3626	3.0242
Pierson	\$7,774,092	\$7,498,909	4.7012	(\$35,254)	38,406,648	30,907,739	1.1406	5.8418
Ponce Inlet	\$29,495,434	\$28,451,371	4.5780	(\$130,250)	585,270,766	556,819,395	0.2339	4.8119
Port Orange	\$352,746,521	\$340,260,192	4.3000	(\$1,463,119)	1,864,087,939	1,523,827,747	0.9602	5.2602
South Daytona	\$82,754,550	\$79,825,249	4.6390	(\$370,309)	431,417,683	351,592,434	1.0532	5.6922
Wakulla County								
Sopchoppy	\$16,642,496	\$14,214,122	0.0000	\$0	48,377,570	34,163,448	0.0000	0.0000
St. Marks	\$1,869,182	\$1,596,442	4.9878	(\$7,963)	18,122,521	16,526,079	0.4818	5.4696
Walton County								
Defuniak Springs	\$28,106,951	\$22,028,616	4.5000	(\$99,129)	144,843,841	122,815,225	0.8071	5.3071
Freeport	\$6,287,966	\$4,928,147	3.9300	(\$19,368)	37,243,587	32,315,440	0.5993	4.5293
Paxton	\$3,610,770	\$2,829,914	0.0000	\$0	6,731,707	3,901,793	0.0000	0.0000
Washington County								
Caryville	\$1,182,478	\$838,598	0.0000	\$0	2,588,516	1,749,918	0.0000	0.0000
Chipley	\$19,178,243	\$13,600,953	6.0000	(\$81,606)	119,215,885	105,614,932	0.7727	6.7727
Ebro	\$1,114,380	\$790,303	0.0000	\$0	4,591,815	3,801,512	0.0000	0.0000
Vernon	\$3,787,441	\$2,686,002	2.5143	(\$6,753)	9,964,792	7,278,790	0.9278	3.4421
Wausau	\$2,217,117	\$1,572,350	0.0000	\$0	2,987,859	1,415,509	0.0000	0.0000
	\$44,410,729,551	\$42,153,202,410		(\$219,801,745)	\$510,929,093,928	\$468,775,891,518		

APPENDIX O

County and City Revenues FY 1984 vs FY 2002



APPENDIX P

APPENDIX P

AD VALOREM TAX FORCE

A bill to be entitled

An act relating to; and providing
an effective date.

Section 1. Ad Valorem Task Force..-

(1) There is hereby created the Ad Valorem Task
Force. The task force shall convene no later than August
1, 2005. The task force shall be composed of 15 members.
Five members shall be appointed by the President of the
Senate, five members shall be appointed by the Speaker of
the House of Representatives, and five members shall be
appointed by the Governor. Each of the five appointments
shall include at least two representatives from local
governments and two representatives from the private
sector. Each member shall serve at the pleasure of the
officer who appointed the member. A vacancy on the task
force shall be filled in the same manner as the original
appointment. The terms of the members shall be for 10
months.

(2) The task force shall elect a chair from among its
members.

1 (3) The task force shall meet as necessary, at the
2 call of the chair and at the time and place designated by
3 the chair. The task force may conduct its meetings through
4 teleconferences or other similar means.

5 (4) Members of the task force are entitled to receive
6 reimbursement for per diem and travel expenses pursuant to
7 s.112.061.

8 (5) The task force shall develop recommendations for
9 improving the equity, efficiency and adequate revenue
10 generation of the ad valorem tax. Staff to assist the task
11 force in performing its duties shall be assigned by the
12 President of the Senate and the Speaker of the House of
13 Representatives. The task force shall consider the
14 following:

15 (a) A fiscal analysis of doubling the homestead
16 exemption on homesteaded properties, renters, the business
17 community, local governments and school boards.

18 (b) The fiscal impact of the Save-Our-Homes (SOH)
19 provision and proposed changes to that amendment on
20 homesteaded properties, renters, the business community,
21 local governments and school boards. Proposed changes shall
22 include all constitutional amendments and law changes to s.
23 193.155, Florida Statutes, the SOH implementing statute

1 filed for the 2004 and the 2005 Legislative sessions.

2 (c) The impact of high growth rates of home prices
3 over the last couple of years on affordability for young
4 families, poor families, and retirees.

5 (6) The task force shall submit its recommendations
6 to the chair and vice chair of the House Finance and
7 Taxation and the Senate Governmental Efficiency Committees,
8 the Speaker of the House of Representative, the President
9 of the Senate, and the Governor. The task force may submit
10 all or part of its recommendations at any time during the
11 year, but a final report summarizing its recommendations
12 must be submitted no later than February 1, 2006.

13 Section 2. This act shall take effect upon becoming a
14 law.

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APPENDIX Q

FINAL

Property Tax Roll Estimates
AD VALOREM ESTIMATING CONFERENCE

March 7, 2005

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Property Tax Roll Estimates

AD VALOREM ESTIMATING CONFERENCE

March 7, 2005

GROWTH RATES		Old 2005 over/ under 2004	New 2005 over/ under 2004	Table
CSTV	July Certified School Taxable Value Calculated: RTV + PPTV + CATV	11.5%	12.7%	1
FSTV	Final School Taxable Value Calculated: CSTV + VAB + OCH	10.9%	12.3%	2
NCJV	New Construction, Just Value NCJV _{t-1} * NCTV growth rates	8.5%	18.5%	3a
NCTV	New Construction, Taxable Value Forecast: Regression on Dodge Completion Values (-I)	8.5%	18.5%	3b
CATV	Centrally Assessed Property, Taxable Value DOR CATV growth rates * CATV _{t-1}	5.4%	3.1%	4
PPTV	Personal Property, Taxable Value DOR PPTV Property growth rates * PPTV _{t-1}	-0.1%	2.1%	5
RJV	Real Property, Just Value R_bs + CUJV _t + GIX _t + NCJV _t	14.0%	15.4%	6
RTV	Real Property, Taxable Value Calculated: RJV + (NCTV - NCJV) + (CUTV - CUJV) + (HmJV - SOH - OthX)	12.5%	13.7%	7
CUJV	Classified Use Property, Just Value DOR Real Property growth rates * CUJV _{t-1}	8.1%	10.0%	8
CUTV	Classified Use Property, Taxable Value DOR Ag growth rates * CUJV _{t-1}	-4.7%	-3.4%	9
HmJV	Homestead Just Value DOR Real Property growth rates * HmJV _{t-1}	10.8%	12.3%	10
HmAV	Homestead Assessed Value Calculated: HmJV - SOH	3.7%	5.4%	11
HX	Homestead Exempt Value Forecasted: Mid 5yr growth rt	2.3%	2.6%	12
SOH	Save Our Homes Assessment Differential Forecasted: 5yr Trend	34.1%	35.0%	13
OthX	Other Personal Exemptions Forecasted: Mid 5yr growth rt	10.7%	13.5%	14
GIX	Institutional Exemptions DOR Real Property Growth Rates * GIX _{t-1}	9.5%	11.7%	15
Vm	Value Board Adjustments Forecasted: 9yr Average or Minimum Value	-11435.7%	-6008.7%	16
OCh	Other Tax Roll Changes Forecasted: 9yr Average	-73.6%	-46.4%	17
R_bs	Real Property Base Growth DOR Real Property growth rates * (RTV _{t-1} + PPTV _{t-1} + CATV _{t-1})	12.1%	12.4%	18

Table 1: CERTIFIED* SCHOOL TAXABLE VALUE (millions of \$)

	2004 Actual	Old 2005 Forecast	New 2005 Forecast	Old 2005 over/ (under) 2004	Pct Chg	New 2005 over/ (under) 2004	Pct Chg	New 2005 over/ (under) Old 2005	Pct Chg
TOTAL VALUE	1,115,198.59	1,243,539.92	1,257,061.97	128,341.33	11.5%	141,863.39	12.7%	13,522.05	1.1%
ALACHUA	8,561.49	9,381.92	9,413.00	820.43	9.6%	851.51	9.9%	31.08	0.4%
BAKER	505.93	522.62	532.16	16.68	3.3%	26.22	5.0%	9.54	1.8%
BAY	9,207.24	10,092.65	10,279.39	885.41	9.6%	1,072.14	11.6%	186.73	2.1%
BRADFORD	621.12	614.89	639.39	-6.23	-1.0%	18.27	2.9%	24.50	4.0%
BREVARD	25,334.96	27,984.15	28,324.62	2,649.19	10.5%	2,989.66	11.8%	340.47	1.3%
BROWARD	115,358.70	128,430.01	130,314.19	13,071.31	11.3%	14,955.49	13.0%	1,884.18	1.4%
CALHOUN	260.75	270.17	271.70	9.42	3.6%	10.95	4.0%	1.53	0.3%
CHARLOTTE	12,993.26	13,852.38	13,143.39	859.11	6.6%	150.13	1.2%	-708.99	-5.1%
CITRUS	7,111.40	7,693.11	7,815.51	581.71	8.2%	704.11	9.9%	122.40	1.7%
CLAY	6,462.46	7,294.86	7,434.21	832.39	12.9%	971.75	15.0%	139.35	1.6%
COLLIER	51,292.28	59,347.91	59,424.25	8,055.63	15.7%	8,131.97	16.5%	76.33	0.1%
COLUMBIA	1,668.15	1,771.84	1,783.01	103.69	6.2%	114.86	6.9%	11.17	0.6%
DADE	148,703.16	169,108.73	172,127.96	20,405.57	13.7%	23,424.80	14.0%	3,019.23	1.8%
DESOTO	1,078.92	1,007.75	1,025.63	-71.17	-6.6%	-53.29	-4.9%	17.88	1.8%
DIXIE	396.85	396.68	402.95	-0.17	0.0%	6.10	1.5%	6.27	1.6%
DUVAL	40,650.92	42,943.47	43,680.55	2,292.56	5.6%	3,029.63	7.5%	737.08	1.7%
ESCAMBIA	11,622.77	10,931.16	11,200.01	-691.61	-6.0%	-422.76	-3.6%	268.85	2.5%
FLAGLER	5,767.39	7,138.16	7,230.46	1,370.77	23.6%	1,463.07	25.4%	92.30	1.3%
FRANKLIN	2,107.49	2,714.99	2,767.40	607.51	28.8%	659.91	31.3%	52.40	1.0%
GADSDEN	1,003.33	1,057.05	1,047.64	53.72	5.4%	44.31	4.4%	-9.42	-0.9%
GILCHRIST	405.69	430.42	434.23	24.73	6.1%	28.54	7.0%	3.81	1.0%
GLADES	464.03	479.10	479.62	15.07	3.2%	15.59	3.4%	0.52	0.1%
GULF	1,726.96	2,178.18	2,191.87	451.22	26.1%	464.92	26.9%	13.69	0.6%
HAMILTON	540.24	539.88	543.53	-0.36	-0.1%	3.28	0.6%	3.65	0.7%
HARDEE	1,395.36	1,383.13	1,369.83	-12.23	-0.9%	-25.53	-1.8%	-13.30	-1.0%
HENDRY	1,681.68	1,768.30	1,769.65	86.61	5.2%	87.97	5.2%	1.36	0.1%
HERNANDO	6,342.75	7,001.44	7,091.57	658.69	10.4%	748.82	11.5%	90.13	1.3%
HIGHLANDS	3,487.84	3,760.94	3,795.37	273.10	7.8%	307.53	8.3%	34.43	0.9%
HILLSBOROUGH	56,122.47	61,606.81	62,451.20	5,484.34	9.8%	6,328.72	11.7%	844.38	1.4%
HOLMES	330.78	353.49	354.09	22.71	6.9%	23.31	7.0%	0.60	0.2%
INDIAN RIVER	12,223.84	13,603.37	13,656.28	1,379.53	11.3%	1,432.44	11.7%	52.91	0.4%
JACKSON	1,080.51	1,138.03	1,158.51	57.51	5.3%	77.99	7.2%	20.48	1.8%
JEFFERSON	379.52	392.84	392.81	13.32	3.5%	13.28	3.5%	-0.04	-0.0%
LAFAYETTE	155.65	154.74	155.41	-0.91	-0.6%	-0.24	-0.2%	0.67	0.4%
LAKE	11,819.68	13,551.55	13,546.19	1,731.87	14.7%	1,726.52	14.6%	-5.36	-0.0%
LEE	50,266.65	57,838.30	57,374.72	7,571.65	15.1%	7,108.07	14.1%	-463.58	-0.8%
LEON	10,859.88	11,861.31	11,988.35	1,001.43	9.2%	1,128.47	10.4%	127.04	1.3%
LEVY	1,325.00	1,463.65	1,474.51	138.65	10.5%	149.51	10.5%	10.86	0.7%
LIBERTY	130.07	134.52	134.29	4.45	3.4%	4.22	3.2%	-0.23	-0.2%
MADISON	456.39	494.62	499.53	38.23	8.4%	43.13	9.8%	4.90	1.0%
MANATEE	21,156.04	24,232.52	24,455.79	3,076.48	14.5%	3,299.75	15.1%	223.27	0.9%
MARION	11,124.28	12,540.10	12,693.32	1,415.82	12.7%	1,569.04	14.0%	153.22	1.0%
MARTIN	15,616.88	17,722.91	17,799.35	2,106.03	13.5%	2,182.46	14.0%	76.43	0.4%
MONROE	17,352.50	20,418.58	20,524.37	3,066.07	17.7%	3,171.87	18.3%	105.80	0.5%
NASSAU	4,963.48	5,603.60	5,642.80	640.12	12.9%	679.32	13.7%	39.20	0.7%
OKALOOSA	10,786.50	11,775.26	11,911.33	988.76	9.2%	1,124.83	9.7%	136.07	1.3%
OKEECHOBEE	1,489.20	1,622.32	1,672.25	133.11	9.0%	183.05	12.3%	49.94	3.1%
ORANGE	67,520.13	72,093.39	72,673.93	4,573.27	6.8%	5,153.81	7.6%	580.54	0.8%
OSCEOLA	13,998.78	15,385.21	15,738.89	1,386.43	9.9%	1,740.11	12.5%	353.68	2.3%
PALM BEACH	111,642.80	125,751.63	127,463.69	14,108.83	12.6%	15,820.89	14.2%	1,712.06	1.1%
PASCO	16,264.74	18,723.34	18,929.23	2,458.60	15.1%	2,664.49	16.4%	205.89	1.1%
PINELLAS	54,913.54	59,798.25	60,478.71	4,884.70	8.9%	5,565.16	10.7%	680.46	1.1%
POLK	20,723.44	22,106.86	22,282.99	1,383.42	6.7%	1,559.55	11.5%	176.13	0.8%
PUTNAM	2,843.80	2,968.69	3,038.80	124.89	4.4%	195.00	6.8%	70.11	2.4%
ST. JOHNS	14,294.20	16,366.16	16,642.58	2,071.96	14.5%	2,348.38	15.0%	276.42	1.7%
ST. LUCIE	13,707.98	15,983.02	16,237.35	2,275.04	16.5%	2,529.37	16.5%	254.33	1.6%
SANTA ROSA	6,137.27	6,583.87	6,331.24	446.61	7.3%	193.98	3.0%	-252.63	-3.8%
SARASOTA	38,792.01	44,261.40	44,806.50	5,469.39	14.1%	6,014.49	15.5%	545.10	1.2%
SEMINOLE	21,377.54	23,098.99	23,308.54	1,721.45	8.1%	1,931.00	9.0%	209.55	0.9%
SUMTER	2,354.18	2,603.61	2,666.46	249.43	10.6%	312.28	13.3%	62.85	2.4%
SUWANNEE	994.04	1,047.33	1,204.45	53.30	5.4%	210.41	21.2%	157.11	15.0%
TAYLOR	930.80	952.68	978.28	21.88	2.4%	47.48	5.1%	25.60	2.7%
UNION	172.61	170.00	171.31	-2.60	-1.5%	-1.30	-0.8%	1.31	0.8%
VOLUSIA	24,619.29	27,737.64	28,165.67	3,118.35	12.7%	3,546.38	14.4%	428.03	1.5%
WAKULLA	799.40	950.99	954.45	151.58	19.0%	155.05	19.4%	3.46	2.4%
WALTON	8,157.75	9,755.96	9,972.88	1,598.21	19.6%	1,815.13	18.5%	216.92	2.2%
WASHINGTON	561.85	596.49	597.87	34.64	6.2%	36.02	6.1%	1.38	0.1%

* Values certified to Department of Education in July

Table 2: FINAL SCHOOL TAXABLE VALUE (millions of \$)

	2004 Actual	Old 2005 Forecast	New 2005 Forecast	Old 2005 over/ (under) 2005	Pct Chg	New 2005 over/ (under) 2004	Pct Chg	New 2005 over/ (under) Old 2005	Pct Chg
TOTAL VALUE	1,118,409.94	1,239,757.95	1,256,347.63	121,348.01	10.9%	137,937.69	12.3%	16,589.68	1.3%
ALACHUA	8,602.10	9,436.71	9,412.44	834.62	9.7%	810.35	9.4%	-24.27	-0.3%
BAKER	516.41	525.72	533.42	9.31	1.8%	17.00	3.3%	7.70	1.5%
BAY	9,242.32	10,031.76	10,277.29	789.44	8.6%	1,034.97	11.2%	245.53	2.4%
BRADFORD	642.48	645.29	643.56	2.81	0.4%	1.08	0.2%	-1.74	-0.3%
BREVARD	25,482.10	28,069.51	28,357.48	2,587.41	10.2%	2,875.38	11.3%	287.97	1.0%
BROWARD	115,358.70	127,353.03	130,004.85	11,994.33	10.4%	14,646.15	12.2%	2,651.82	2.2%
CALHOUN	260.59	271.81	272.10	11.23	4.3%	11.52	0.9%	0.29	0.1%
CHARLOTTE	12,951.37	13,850.51	13,123.68	899.13	6.9%	172.31	1.3%	-726.82	-5.2%
CITRUS	7,160.96	7,777.83	7,835.42	616.87	8.6%	674.46	9.4%	57.59	0.7%
CLAY	6,511.38	7,365.09	7,483.04	853.71	13.1%	971.66	14.8%	117.95	1.6%
COLLIER	51,139.41	59,210.00	59,368.29	8,070.59	15.8%	8,228.87	10.2%	158.29	0.3%
COLUMBIA	1,663.55	1,766.07	1,783.92	102.52	6.2%	120.37	7.2%	17.85	1.0%
DADE	148,918.34	166,398.69	171,133.18	17,480.35	11.7%	22,214.84	12.6%	4,734.49	2.8%
DESOTO	1,107.95	1,006.33	1,032.31	-101.62	-9.2%	-75.65	-6.8%	25.97	2.6%
DIXIE	397.66	383.23	402.78	-14.43	-3.6%	5.12	1.3%	19.55	5.1%
DUVAL	41,030.15	43,578.93	44,028.23	2,548.78	6.2%	2,998.08	7.3%	449.30	1.0%
ESCAMBIA	12,256.75	10,922.31	11,281.53	-1,334.44	-10.9%	-975.22	-8.0%	359.22	3.2%
FLAGLER	5,785.99	7,149.90	7,231.84	1,363.91	23.6%	1,445.85	25.3%	81.94	0.6%
FRANKLIN	2,127.16	2,754.24	2,776.20	627.08	29.5%	649.04	30.5%	21.96	0.3%
GADSDEN	997.85	1,060.34	1,050.20	62.49	6.3%	52.35	5.2%	-10.14	-1.0%
GILCHRIST	409.84	433.79	435.29	23.95	5.8%	25.45	5.0%	1.50	0.3%
GLADES	460.68	474.02	480.27	13.34	2.9%	19.59	4.3%	6.25	1.3%
GULF	1,721.78	2,169.49	2,191.16	447.71	26.0%	469.37	27.3%	21.66	1.0%
HAMILTON	543.41	538.55	557.01	-4.86	-0.9%	13.60	2.5%	18.46	3.4%
HARDEE	1,395.14	1,372.60	1,368.02	-22.54	-1.6%	-27.12	-1.9%	-4.58	-0.3%
HENDRY	1,674.03	1,757.78	1,761.24	83.75	5.0%	87.21	5.2%	3.46	0.2%
HERNANDO	6,382.50	7,053.83	7,108.92	671.32	10.5%	726.42	11.4%	55.10	0.8%
HIGHLANDS	3,514.14	3,761.55	3,813.73	247.41	7.0%	299.59	8.3%	52.18	1.4%
HILLSBOROUGH	56,335.82	61,167.05	62,513.79	4,831.23	8.6%	6,177.96	11.6%	1,346.74	2.2%
HOLMES	327.73	351.59	351.23	23.86	7.3%	23.50	7.2%	-0.36	-0.1%
INDIAN RIVER	12,262.80	13,641.00	13,683.30	1,378.20	11.2%	1,420.51	11.6%	42.31	0.3%
JACKSON	1,099.32	1,141.54	1,160.59	42.22	3.8%	61.27	5.6%	19.05	1.7%
JEFFERSON	378.80	395.87	393.34	17.07	4.5%	14.54	3.8%	-2.53	-0.6%
LAFAYETTE	156.52	155.21	155.83	-1.32	-0.8%	-0.70	-0.4%	0.62	0.4%
LAKE	11,843.02	13,539.59	13,565.75	1,696.57	14.3%	1,722.73	14.6%	26.16	0.2%
LEE	50,477.43	57,821.35	57,411.31	7,343.91	14.5%	6,933.88	13.7%	-410.04	-0.7%
LEON	10,938.01	11,902.59	12,043.51	964.58	8.8%	1,105.50	9.2%	140.92	1.2%
LEVY	1,324.39	1,467.95	1,473.99	143.56	10.8%	149.60	10.3%	6.04	0.4%
LIBERTY	129.93	133.00	131.47	3.07	2.4%	1.54	1.2%	-1.53	-1.1%
MADISON	455.58	495.15	498.45	39.57	8.7%	42.87	8.6%	3.30	0.7%
MANATEE	21,123.16	24,308.37	24,496.19	3,185.21	15.1%	3,373.03	15.9%	187.82	0.8%
MARION	11,123.76	12,541.71	12,686.92	1,417.95	12.7%	1,563.15	13.9%	145.21	1.2%
MARTIN	15,452.23	17,671.45	17,743.23	2,219.22	14.4%	2,291.00	14.6%	71.78	0.4%
MONROE	17,242.99	20,381.95	20,489.00	3,138.96	18.2%	3,246.01	18.8%	107.05	0.3%
NASSAU	4,963.48	5,549.88	5,639.35	586.40	11.8%	675.86	12.6%	89.47	1.6%
OKALOOSA	10,797.81	11,833.87	11,917.23	1,036.07	9.6%	1,119.43	10.3%	83.36	0.7%
OKEECHOBEE	1,516.71	1,637.89	1,683.92	121.18	8.0%	167.21	11.0%	46.03	2.8%
ORANGE	67,624.28	71,998.62	72,646.61	4,374.34	6.5%	5,022.33	7.3%	647.99	0.9%
OSCEOLA	14,321.76	15,369.19	15,754.10	1,047.42	7.3%	1,432.34	9.3%	384.92	2.6%
PALM BEACH	111,793.39	125,601.66	127,367.41	13,808.27	12.4%	15,574.02	13.7%	1,765.75	1.4%
PASCO	16,357.67	18,723.47	18,952.61	2,365.80	14.5%	2,594.94	15.8%	229.14	1.2%
PINELLAS	54,880.29	59,666.23	60,422.99	4,785.93	8.7%	5,542.70	10.1%	756.76	1.3%
POLK	20,790.33	22,104.95	22,340.19	1,314.63	6.3%	1,549.87	7.3%	235.24	1.8%
PUTNAM	2,890.99	3,017.16	3,058.12	126.17	4.4%	167.13	5.8%	40.96	1.4%
ST. JOHNS	14,293.35	16,390.55	16,655.53	2,097.20	14.7%	2,362.18	16.5%	264.98	1.6%
ST. LUCIE	13,846.46	15,988.73	16,192.28	2,142.27	15.5%	2,345.83	16.9%	203.55	1.3%
SANTA ROSA	6,116.78	6,562.80	6,326.60	446.01	7.3%	209.81	3.4%	-236.20	-3.6%
SARASOTA	38,750.65	44,213.98	44,778.13	5,463.33	14.1%	6,027.48	15.9%	564.15	1.3%
SEMINOLE	21,379.08	23,069.97	23,300.32	1,690.89	7.9%	1,921.24	9.0%	230.35	1.0%
SUMTER	2,391.72	2,598.05	2,671.93	206.33	8.6%	280.21	11.7%	73.88	2.8%
SUWANNEE	1,084.30	1,056.02	1,218.31	-28.28	-2.6%	134.01	12.7%	162.29	15.4%
TAYLOR	951.66	961.98	983.03	10.32	1.1%	31.36	3.3%	21.05	2.2%
UNION	172.16	168.78	170.44	-3.38	-2.0%	-1.71	-1.0%	1.67	1.0%
VOLUSIA	24,986.93	27,710.04	28,187.61	2,723.11	10.9%	3,200.68	12.6%	477.58	1.7%
WAKULLA	795.15	948.59	951.76	153.44	19.3%	156.60	16.7%	3.16	0.3%
WALTON	8,217.49	9,758.21	9,989.65	1,540.72	18.7%	1,772.16	18.4%	231.44	2.4%
WASHINGTON	561.21	593.07	594.21	31.86	5.7%	33.01	5.6%	1.14	0.2%

* Final TAXABLE Value after VAB adjustments and Other Appraiser changes.

Table 3a: JUST VALUE OF NEW CONSTRUCTION (millions of \$)

	2004 Actual	Old 2005 Forecast	New 2005 Forecast	Old 2005 over/ (under) 2004	Pct Chg	New 2005 over/ (under) 2004	Pct Chg	New 2005 over/ (under) Old 2005	Pct Chg
TOTAL VALUE	38,637.36	41,927.07	45,784.08	3,289.71	8.5%	7,146.72	18.5%	3,857.01	9.2%
ALACHUA	373.30	374.77	409.25	1.47	0.4%	35.95	9.6%	34.48	9.1%
BAKER	10.60	10.46	11.43	-0.13	-1.3%	0.83	7.9%	0.96	8.2%
BAY	279.66	285.31	311.56	5.65	2.0%	31.89	11.4%	26.25	9.2%
BRADFORD	15.18	15.79	17.24	0.60	1.0%	2.06	13.5%	1.45	9.2%
BREVARD	1,040.05	1,124.08	1,227.49	84.03	7.1%	187.44	16.7%	103.41	9.1%
BROWARD	2,705.43	3,030.12	3,308.87	324.70	12.0%	603.45	31.3%	278.75	9.2%
CALHOUN	3.65	4.79	5.23	1.14	31.1%	1.58	43.2%	0.44	9.2%
CHARLOTTE	493.62	512.02	559.13	18.40	3.7%	65.51	13.0%	47.10	9.2%
CITRUS	227.65	246.70	269.40	19.06	8.4%	41.75	18.1%	22.69	9.2%
CLAY	365.87	402.33	439.35	36.46	10.0%	73.47	20.1%	37.01	9.2%
COLLIER	1,874.05	2,617.88	2,858.71	743.83	39.7%	984.66	52.5%	240.83	9.2%
COLUMBIA	62.88	59.61	65.09	-3.28	-5.2%	2.21	3.5%	5.48	9.2%
DADE	4,099.57	4,816.06	5,259.11	716.49	17.5%	1,159.54	29.1%	443.05	9.2%
DESOTO	28.16	28.43	31.04	0.27	0.9%	2.88	10.2%	2.62	9.2%
DIXIE	5.55	7.49	8.18	1.94	34.9%	2.63	47.3%	0.69	9.2%
DUVAL	1,050.80	1,093.72	1,194.34	42.92	4.1%	143.54	13.7%	100.61	9.2%
ESCAMBIA	301.51	275.41	300.74	-26.10	-8.7%	-0.77	-0.3%	25.34	9.2%
FLAGLER	534.78	529.28	577.97	-5.50	-1.0%	43.19	8.1%	48.69	9.2%
FRANKLIN	45.66	56.65	61.87	10.99	24.1%	16.20	35.6%	5.21	9.2%
GADSDEN	44.14	44.15	48.21	0.01	0.0%	4.07	9.2%	1.06	9.2%
GILCHRIST	20.29	21.02	22.96	0.73	3.6%	2.66	13.1%	4.93	9.2%
GLADES	8.89	8.86	9.67	-0.03	-0.3%	0.79	8.9%	0.81	9.2%
GULF	39.40	40.56	44.29	1.16	3.0%	4.89	12.4%	3.73	9.2%
HAMILTON	5.60	5.14	5.61	-0.46	-8.2%	0.01	0.2%	0.47	9.2%
HARDEE	22.14	25.35	27.68	3.21	14.5%	5.54	25.0%	2.33	9.2%
HENDRY	25.85	24.48	26.73	-1.37	-5.3%	0.88	3.4%	2.25	9.2%
HERNANDO	294.34	320.74	350.25	26.41	9.0%	55.91	16.0%	29.51	9.2%
HIGHLANDS	90.33	87.47	95.52	-2.85	-3.2%	5.19	6.7%	8.05	9.2%
HILLSBOROUGH	2,113.17	2,235.17	2,440.79	122.00	5.8%	327.62	15.1%	205.62	9.2%
HOLMES	8.08	9.12	9.95	1.04	12.6%	1.87	23.2%	0.84	9.2%
INDIAN RIVER	469.57	525.23	573.55	55.66	11.9%	103.98	22.1%	48.32	9.2%
JACKSON	24.05	31.95	34.89	7.91	32.9%	10.85	45.1%	2.94	9.2%
JEFFERSON	13.47	12.30	13.43	-1.17	-8.7%	-0.04	-0.1%	1.13	9.2%
LAFAYETTE	2.69	2.76	3.01	0.07	2.5%	0.32	1.1%	0.25	9.2%
LAKE	783.11	826.39	902.41	43.28	5.5%	119.30	15.0%	76.02	9.2%
LEE	3,158.05	3,514.66	3,837.98	356.61	11.3%	679.93	21.5%	323.32	9.2%
LEON	261.19	269.01	293.76	7.83	3.0%	32.57	12.5%	24.75	9.2%
LEVY	25.88	27.10	29.59	1.22	4.7%	3.71	14.3%	2.49	9.2%
LIBERTY	2.11	2.72	2.97	0.61	29.1%	0.86	41.0%	0.25	9.2%
MADISON	45.07	37.59	41.05	-7.48	-16.6%	-4.02	-8.9%	3.46	9.2%
MANATEE	927.65	1,044.32	1,140.39	116.67	12.6%	212.74	22.9%	96.07	9.2%
MARION	607.38	635.10	693.52	27.72	4.5%	86.14	14.2%	58.42	9.2%
MARTIN	352.12	374.47	408.92	22.35	6.3%	56.80	16.1%	34.45	9.2%
MONROE	234.84	251.35	274.47	16.51	7.0%	39.63	16.9%	23.12	9.2%
NASSAU	182.06	201.91	220.49	19.85	10.9%	38.43	21.1%	18.57	9.2%
OKALOOSA	332.22	260.51	284.47	-71.71	-21.6%	-47.75	-14.4%	23.96	9.2%
OKEECHOBEE	40.63	43.52	47.52	2.89	7.1%	6.90	17.0%	4.00	9.2%
ORANGE	2,357.65	2,030.84	2,217.66	-326.81	-13.9%	-139.98	-6.9%	186.82	9.2%
OSCEOLA	586.14	681.10	743.76	94.96	16.2%	157.62	26.4%	62.66	9.2%
PALM BEACH	4,219.40	4,592.83	5,015.34	373.44	8.9%	795.95	19.1%	422.51	9.2%
PASCO	999.88	1,106.68	1,208.49	106.80	10.7%	208.61	20.9%	101.81	9.2%
PINELLAS	747.07	853.58	932.10	106.51	14.3%	185.03	24.0%	78.52	9.2%
POLK	746.46	749.89	818.87	3.43	0.5%	72.41	9.7%	68.98	9.2%
PUTNAM	52.00	53.63	58.56	1.63	3.1%	6.56	12.6%	4.93	9.2%
ST. JOHNS	760.41	804.74	878.77	44.33	5.8%	118.36	15.0%	74.03	9.2%
ST. LUCIE	683.53	689.53	752.96	6.00	0.9%	69.44	10.2%	63.43	9.2%
SANTA ROSA	340.53	323.28	353.02	-17.24	-5.1%	12.50	3.7%	29.74	9.2%
SARASOTA	1,267.89	1,310.70	1,431.28	42.81	3.4%	163.38	12.4%	120.58	9.2%
SEMINOLE	667.14	710.52	775.89	43.38	6.5%	108.75	13.3%	65.36	9.2%
SUMTER	161.79	136.60	149.17	-25.19	-15.6%	-12.62	-7.8%	12.57	9.2%
SUWANNEE	15.08	16.20	17.69	1.12	7.5%	2.61	17.3%	1.49	9.2%
TAYLOR	7.36	9.67	10.56	2.31	31.4%	3.20	43.1%	0.89	9.2%
UNION	4.65	4.80	5.24	0.15	3.1%	0.59	12.6%	0.44	9.2%
VOLUSIA	848.34	928.34	1,013.74	80.00	9.4%	165.40	19.0%	85.40	9.2%
WAKULLA	46.72	45.49	49.68	-1.23	-2.6%	2.96	6.3%	4.19	9.2%
WALTON	461.52	493.35	538.73	31.83	6.9%	77.22	16.7%	45.38	9.2%
WASHINGTON	11.51	11.43	12.48	-0.09	-0.7%	0.97	8.4%	1.05	9.2%

Table 3b: TAXABLE VALUE OF NEW CONSTRUCTION (millions of \$)

	2004 Actual	Old 2005 Forecast	New 2005 Forecast	Old 2005 over/ (under) 2004	Pct Chg	New 2005 over/ (under) 2004	Pct Chg	New 2005 over/ (under) Old 2005	Pct Chg
TOTAL VALUE	34,991.47	37,973.85	41,467.19	2,982.38	8.5%	6,475.72	18.5%	3,493.34	9.2%
ALACHUA	238.02	238.96	260.94	0.94	0.4%	22.92	9.6%	21.98	9.2%
BAKER	8.54	8.43	9.20	-0.11	-1.3%	0.67	7.8%	0.78	9.2%
BAY	263.38	268.70	293.42	5.32	2.0%	30.04	11.4%	24.72	9.2%
BRADFORD	12.33	12.82	14.00	0.49	4.0%	1.67	13.0%	1.18	9.2%
BREVARD	942.33	1,018.47	1,112.16	76.14	8.1%	169.83	18.0%	93.69	9.2%
BROWARD	2,705.43	3,030.12	3,308.87	324.70	12.0%	603.45	20.0%	278.75	9.2%
CALHOUN	3.11	4.08	4.46	0.97	31.5%	1.34	43.2%	0.38	9.2%
CHARLOTTE	398.66	413.52	451.57	14.86	3.7%	52.91	13.0%	38.04	9.2%
CITRUS	204.08	221.16	241.51	17.08	8.4%	37.43	18.3%	20.35	9.2%
CLAY	342.39	376.51	411.14	34.12	10.0%	68.76	19.1%	34.64	9.2%
COLLIER	1,757.66	2,455.30	2,681.17	697.64	39.7%	923.51	52.5%	225.87	9.2%
COLUMBIA	56.00	53.09	57.97	-2.92	-5.2%	1.97	3.5%	4.88	9.2%
DADE	4,004.81	4,704.74	5,137.54	699.93	17.5%	1,132.74	26.5%	432.80	9.2%
DESOTO	24.88	25.12	27.43	0.23	0.9%	2.54	10.2%	2.31	9.2%
DIXIE	4.55	6.13	6.70	1.59	34.9%	2.15	47.3%	0.56	9.2%
DUVAL	986.41	1,026.70	1,121.15	40.29	4.1%	134.74	13.7%	94.45	9.2%
ESCAMBIA	290.76	265.59	290.02	-25.17	-8.7%	-0.74	-0.3%	24.43	9.2%
FLAGLER	495.86	490.76	535.90	-5.10	-1.0%	40.05	8.1%	45.15	9.2%
FRANKLIN	42.93	53.26	58.16	10.33	24.1%	15.23	35.6%	4.90	9.2%
GADSDEN	27.24	27.24	29.75	0.00	0.0%	2.51	9.2%	2.51	9.2%
GILCHRIST	16.64	17.23	18.82	0.60	3.6%	2.18	13.1%	1.59	9.2%
GLADES	7.25	7.22	7.89	-0.02	-0.3%	0.64	8.9%	0.66	9.2%
GULF	37.26	38.36	41.89	1.10	3.0%	4.63	12.4%	3.53	9.2%
HAMILTON	4.15	3.81	4.16	-0.34	-8.2%	0.01	0.2%	0.35	9.2%
HARDEE	11.49	13.16	14.37	1.67	14.5%	2.88	25.0%	1.21	9.2%
HENDRY	21.64	20.49	22.37	-1.15	-5.3%	0.74	3.4%	1.88	9.2%
HERNANDO	248.67	270.99	295.91	22.31	9.0%	47.24	18.0%	24.93	9.2%
HIGHLANDS	72.78	70.48	76.96	-2.30	-3.2%	4.18	5.7%	6.48	9.2%
HILLSBOROUGH	1,845.60	1,952.16	2,131.74	106.56	5.8%	286.14	15.0%	179.59	9.2%
HOLMES	6.37	7.19	7.85	0.82	12.9%	1.48	23.2%	0.66	9.2%
INDIAN RIVER	398.72	445.98	487.00	47.26	11.8%	88.29	22.1%	41.03	9.2%
JACKSON	19.98	26.55	28.99	6.57	32.9%	9.01	45.1%	2.44	9.2%
JEFFERSON	10.98	10.02	10.94	-0.95	-8.7%	-0.03	-0.3%	0.92	9.2%
LAFAYETTE	1.27	1.30	1.42	0.03	2.5%	0.15	12.0%	0.12	9.2%
LAKE	648.86	684.72	747.71	35.86	5.5%	98.85	14.3%	62.99	9.2%
LEE	2,240.49	2,493.49	2,722.87	252.99	11.2%	482.38	21.5%	229.38	9.2%
LEON	230.91	237.83	259.71	6.92	3.0%	28.80	12.1%	21.88	9.2%
LEVY	21.37	22.38	24.44	1.00	4.7%	3.06	14.3%	2.06	9.2%
LIBERTY	1.80	2.32	2.53	0.52	29.1%	0.74	41.0%	0.21	9.2%
MADISON	43.56	36.33	39.67	-7.23	-16.6%	-3.89	-8.9%	3.34	9.2%
MANATEE	857.67	965.54	1,054.36	107.87	12.6%	196.69	22.0%	88.82	9.2%
MARION	567.89	593.80	648.43	25.92	4.6%	80.54	14.2%	54.63	9.2%
MARTIN	317.43	337.57	368.63	20.15	6.3%	51.20	16.1%	31.05	9.2%
MONROE	221.45	237.02	258.82	15.57	7.0%	37.37	16.9%	21.80	9.2%
NASSAU	165.06	183.06	199.90	18.00	10.9%	34.84	20.7%	16.84	9.2%
OKALOOSA	307.60	241.20	263.39	-66.40	-21.6%	-44.21	-14.4%	22.19	9.2%
OKEECHOBEE	38.33	41.05	44.83	2.73	7.1%	6.51	17.0%	3.78	9.2%
ORANGE	2,299.35	1,980.63	2,162.83	-318.73	-13.9%	-136.52	-6.9%	182.20	9.2%
OSCEOLA	506.41	588.46	642.59	82.04	16.2%	136.18	26.7%	54.13	9.2%
PALM BEACH	3,820.32	4,158.44	4,540.98	338.12	8.9%	720.67	18.9%	382.55	9.2%
PASCO	933.71	1,033.44	1,128.51	99.73	10.7%	194.80	20.9%	95.07	9.2%
PINELLAS	637.04	727.86	794.82	90.82	14.3%	157.78	24.8%	66.96	9.2%
POLK	663.37	666.41	727.72	3.05	0.5%	64.35	9.7%	61.31	9.2%
PUTNAM	43.05	44.39	48.48	1.35	3.1%	5.43	12.4%	4.08	9.2%
ST. JOHNS	746.14	789.64	862.28	43.50	5.8%	116.14	15.6%	72.64	9.2%
ST. LUCIE	622.35	627.81	685.57	5.47	0.9%	63.22	10.2%	57.75	9.2%
SANTA ROSA	303.45	288.08	314.59	-15.37	-5.0%	11.14	3.7%	26.50	9.2%
SARASOTA	1,191.23	1,231.45	1,344.74	40.22	3.4%	153.50	12.9%	113.29	9.2%
SEMINOLE	597.96	636.85	695.43	38.88	6.5%	97.47	15.3%	58.59	9.2%
SUMTER	137.69	116.25	126.95	-21.43	-15.6%	-10.74	-7.8%	10.69	9.2%
SUWANNEE	11.52	12.38	13.51	0.86	7.5%	2.00	17.3%	1.14	9.2%
TAYLOR	5.36	7.05	7.69	1.68	31.2%	2.33	43.5%	0.65	9.2%
UNION	4.17	4.30	4.69	0.13	3.1%	0.53	12.5%	0.40	9.2%
VOLUSIA	795.90	870.95	951.07	75.06	9.3%	155.18	18.5%	80.12	9.2%
WAKULLA	41.91	40.81	44.56	-1.10	-2.6%	2.65	6.5%	3.75	9.2%
WALTON	446.60	477.40	521.32	30.80	6.9%	74.72	15.7%	43.92	9.2%
WASHINGTON	9.37	9.30	10.16	-0.07	-0.7%	0.79	8.4%	0.86	9.2%

Table 3c: NEW CONSTRUCTION HISTORIC VARIANCE

	1998 to 1999	1999 to 2000	2000 to 2001	2001 to 2002	2002 to 2003	2003 to 2004	2004 to 2005 Old Est	2004 to 2005 New Est	Diff
TOTAL VALUE	18.7%	10.4%	16.0%	15.1%	7.0%	14.1%	8.5%	18.5%	10.0%
ALACHUA	22.5%	10.0%	26.6%	-23.0%	20.4%	6.6%	0.4%	9.6%	9.2%
BAKER	52.5%	7.0%	-28.5%	6.9%	52.9%	21.5%	-1.3%	7.8%	9.1%
BAY	11.0%	23.3%	-1.8%	13.1%	0.2%	14.4%	2.0%	11.4%	9.4%
BRADFORD	-5.7%	19.8%	-14.9%	30.2%	3.2%	12.3%	4.0%	13.5%	9.6%
BREVARD	16.5%	96.2%	-14.2%	19.5%	38.3%	7.6%	8.1%	18.0%	9.9%
BROWARD	-1.6%	10.7%	19.1%	15.4%	-6.6%	-3.2%	12.0%	22.3%	10.3%
CALHOUN	-7.4%	-17.2%	52.4%	17.5%	-1.3%	-23.7%	31.1%	43.2%	12.1%
CHARLOTTE	14.2%	53.3%	1.6%	12.9%	13.9%	22.9%	3.7%	13.3%	9.5%
CITRUS	12.8%	21.2%	-96.6%	3136.3%	2.6%	20.0%	8.4%	18.3%	10.0%
CLAY	17.7%	16.7%	17.9%	7.7%	36.2%	16.0%	10.0%	20.1%	10.1%
COLLIER	32.6%	8.7%	33.4%	27.0%	24.5%	-31.7%	39.7%	52.5%	12.9%
COLUMBIA	-4.3%	61.3%	-25.5%	31.5%	-16.3%	8.1%	-5.2%	3.5%	8.7%
DADE	61.2%	-37.9%	48.1%	15.1%	30.4%	8.5%	17.5%	28.3%	10.8%
DESOTO	-7.0%	-7.2%	41.1%	-6.6%	14.4%	50.9%	0.9%	10.2%	9.3%
DIXIE	214.8%	-1.6%	99.6%	-27.3%	152.2%	-24.3%	34.9%	47.3%	12.4%
DUVAL	-19.5%	32.0%	-1.9%	7.1%	15.5%	9.1%	4.1%	13.7%	9.6%
ESCAMBIA	-18.4%	10.7%	1.8%	-0.1%	-10.5%	51.6%	-8.7%	-0.3%	8.4%
FLAGLER	10.8%	24.0%	22.1%	35.5%	26.6%	115.4%	-1.0%	8.1%	9.1%
FRANKLIN	-17.1%	13.4%	20.5%	7.8%	167.7%	-3.6%	24.1%	35.5%	11.4%
GADSDEN	24.8%	-14.8%	-1.2%	5.2%	5.8%	17.5%	0.0%	9.2%	9.2%
GILCHRIST	39.0%	-6.8%	15.1%	13.0%	0.1%	29.0%	3.6%	13.1%	9.5%
GLADES	11.8%	1.5%	-2.3%	14.5%	-8.8%	17.7%	-0.3%	8.9%	9.2%
GULF	20.0%	160.5%	-26.9%	39.7%	10.7%	14.1%	3.0%	12.4%	9.5%
HAMILTON	-12.0%	48.9%	-39.6%	27.5%	4.9%	2.5%	-8.2%	0.2%	8.4%
HARDEE	-0.6%	1.9%	21.0%	81.0%	-33.3%	28.6%	14.5%	25.0%	10.5%
HENDRY	23.5%	-34.7%	-13.1%	-0.3%	24.5%	42.5%	-5.3%	3.4%	8.7%
HERNANDO	-6.1%	-4.8%	71.6%	-10.9%	52.8%	33.3%	9.0%	19.0%	10.0%
HIGHLANDS	14.3%	-1.6%	7.0%	-0.1%	-3.0%	28.8%	-3.2%	5.7%	8.9%
HILLSBOROUGH	39.8%	2.8%	28.6%	13.2%	-16.5%	18.2%	5.8%	15.5%	9.7%
HOLMES	43.4%	-0.4%	-8.8%	26.3%	15.0%	-7.7%	12.8%	23.2%	10.4%
INDIAN RIVER	6.6%	19.9%	18.3%	40.5%	-2.7%	20.8%	11.9%	22.1%	10.3%
JACKSON	-9.4%	-11.0%	35.4%	34.8%	2.6%	-22.6%	32.9%	45.1%	12.2%
JEFFERSON	-34.1%	11.5%	-3.1%	14.4%	-22.5%	58.8%	-8.7%	-0.3%	8.4%
LAFAYETTE	-50.3%	70.8%	-30.6%	-4.7%	51.6%	-27.4%	2.5%	12.0%	9.4%
LAKE	9.8%	28.3%	22.4%	5.6%	7.1%	21.1%	5.5%	15.2%	9.7%
LEE	17.6%	20.4%	25.1%	25.9%	8.4%	20.5%	11.3%	21.5%	10.2%
LEON	2.4%	23.3%	15.1%	-14.3%	34.8%	13.6%	3.0%	12.5%	9.5%
LEVY	16.8%	10.2%	13.6%	0.0%	29.3%	23.5%	4.7%	14.3%	9.6%
LIBERTY	-21.4%	-38.8%	274.5%	-57.8%	78.9%	-31.2%	29.1%	41.0%	11.9%
MADISON	167.7%	-65.2%	-0.6%	18.7%	-27.2%	466.4%	-16.6%	-8.9%	7.7%
MANATEE	18.5%	25.5%	24.5%	30.0%	14.3%	20.1%	12.6%	22.9%	10.4%
MARION	19.6%	17.9%	-6.0%	11.6%	51.5%	30.7%	4.6%	14.2%	9.6%
MARTIN	-9.2%	10.6%	10.7%	-12.2%	35.4%	-1.6%	6.3%	16.1%	9.8%
MONROE	26.6%	-12.0%	53.6%	-29.0%	37.1%	1.9%	7.0%	16.9%	9.8%
NASSAU	5.1%	38.2%	0.8%	29.3%	1.4%	3.1%	10.9%	21.1%	10.2%
OKALOOSA	4.5%	114.1%	-20.8%	-13.0%	-4.3%	8.5%	-21.6%	-14.4%	7.2%
OKEECHOBEE	33.9%	3.5%	14.3%	23.0%	-2.0%	22.0%	7.1%	17.0%	9.9%
ORANGE	13.9%	48.2%	-17.1%	1.0%	-10.5%	28.4%	-13.9%	-5.9%	7.9%
OSCEOLA	1.5%	19.0%	18.6%	47.0%	-30.2%	-0.4%	16.2%	26.9%	10.7%
PALM BEACH	17.3%	1.8%	39.4%	17.9%	-1.1%	28.4%	8.9%	18.9%	10.0%
PASCO	27.7%	27.5%	16.9%	23.5%	34.2%	24.6%	10.7%	20.9%	10.2%
PINELLAS	28.7%	-12.3%	25.7%	-15.2%	41.3%	-14.7%	14.3%	24.8%	10.5%
POLK	16.4%	58.2%	3.1%	8.6%	5.4%	28.8%	0.5%	9.7%	9.2%
PUTNAM	10.6%	-9.0%	180.0%	-48.8%	0.6%	-1.9%	3.1%	12.6%	9.5%
ST. JOHNS	26.5%	14.7%	14.5%	27.7%	-5.0%	31.6%	5.8%	15.6%	9.7%
ST. LUCIE	-20.2%	27.6%	5.0%	17.6%	60.9%	77.2%	0.9%	10.2%	9.3%
SANTA ROSA	-6.6%	29.3%	-1.5%	6.2%	4.4%	57.6%	-5.1%	3.7%	8.7%
SARASOTA	20.9%	2.6%	18.1%	25.5%	-6.2%	45.7%	3.4%	12.9%	9.5%
SEMINOLE	70.5%	-10.5%	29.3%	8.3%	-19.3%	5.4%	6.5%	16.3%	9.8%
SUMTER	36.6%	36.8%	27.0%	4.5%	-54.2%	58.4%	-15.6%	-7.8%	7.8%
SUWANNEE	192.8%	-45.3%	10.2%	21.1%	9.5%	21.5%	7.5%	17.3%	9.9%
TAYLOR	-8.1%	83.9%	36.9%	43.2%	-16.6%	-20.0%	31.4%	43.5%	12.1%
UNION	17.6%	-20.9%	-0.7%	-3.3%	1.6%	-20.0%	3.1%	12.6%	9.5%
VOLUSIA	-8.9%	36.3%	9.6%	24.6%	18.8%	20.4%	9.4%	19.5%	10.1%
WAKULLA	37.2%	-15.0%	15.3%	-14.8%	26.8%	40.3%	-2.6%	6.3%	9.0%
WALTON	46.5%	-15.8%	-17.7%	80.0%	-0.9%	38.8%	6.9%	16.7%	9.8%
WASHINGTON	-12.0%	95.9%	-33.6%	32.1%	9.4%	2.2%	-0.7%	8.4%	9.1%

Table 4: TAXABLE VALUE OF CENTRALLY ASSESSED PROPERTY (millions of \$)

	2004 Actual	Old 2005 Forecast	New 2005 Forecast	Old 2005 over/ (under) 2004	Pct Chg	New 2005 over/ (under) 2004	Pct Chg	New 2005 over/ (under) Old 2005	Pct Chg
TOTAL VALUE	1,400.22	1,475.42	1,444.12	75.20	5.4%	43.90	3.1%	-31.31	-2.1%
ALACHUA	42.39	44.00	44.00	1.61	3.8%	1.61	3.8%	0.00	0.0%
BAKER	18.83	20.00	19.68	1.17	6.2%	0.86	4.5%	-0.32	-1.7%
BAY	9.31	9.50	9.50	0.19	2.0%	0.19	2.0%	0.00	0.0%
BRADFORD	17.65	18.00	17.99	0.35	2.0%	0.34	1.9%	-0.01	-0.0%
BREVARD	44.97	46.00	45.94	1.03	2.3%	0.97	2.2%	-0.06	-0.1%
BROWARD	37.31	41.00	37.80	3.69	9.9%	0.49	1.3%	-3.20	-7.6%
CALHOUN	0.00	0.00	0.00	0.00	0.0%	0.00	0.0%	0.00	0.0%
CHARLOTTE	2.19	2.20	2.20	0.01	0.5%	0.01	0.5%	0.00	0.0%
CITRUS	3.74	3.90	3.90	0.16	4.2%	0.15	4.1%	0.00	0.0%
CLAY	16.32	17.00	17.00	0.68	4.1%	0.68	4.1%	0.00	0.0%
COLLIER	0.13	0.13	0.13	0.00	-0.0%	0.00	0.0%	0.00	0.2%
COLUMBIA	16.41	16.50	16.50	0.09	0.5%	0.09	0.5%	0.00	0.0%
DADE	71.49	78.00	72.61	6.51	9.1%	1.11	1.6%	-5.39	-6.9%
DESOTO	3.95	4.05	4.08	0.10	2.5%	0.13	3.3%	0.03	0.7%
DIXIE	0.00	0.00	0.00	0.00	0.0%	0.00	0.0%	0.00	0.0%
DUVAL	207.38	215.00	213.88	7.62	3.7%	6.50	3.1%	-1.12	-0.5%
ESCAMBIA	24.54	27.50	24.91	2.96	12.1%	0.37	1.5%	-2.59	-10.4%
FLAGLER	14.34	15.00	15.00	0.66	4.6%	0.65	4.5%	0.00	0.0%
FRANKLIN	3.33	3.15	3.17	-0.18	-5.5%	-0.17	-5.0%	0.02	0.6%
GADSDEN	19.67	20.50	20.50	0.83	4.2%	0.83	4.2%	0.00	0.0%
GILCHRIST	0.24	0.24	0.24	0.00	-0.1%	0.00	0.1%	0.00	0.0%
GLADES	5.46	5.55	5.55	0.09	1.6%	0.09	1.6%	0.00	0.0%
GULF	2.52	2.30	2.31	-0.22	-8.6%	-0.21	-8.3%	0.01	0.5%
HAMILTON	20.81	22.50	21.71	1.69	8.1%	0.90	4.3%	-0.79	-3.5%
HARDEE	8.25	8.45	8.45	0.20	2.4%	0.20	2.4%	0.00	0.0%
HENDRY	1.78	1.85	1.85	0.07	4.2%	0.07	4.2%	0.00	0.0%
HERNANDO	10.87	11.50	11.50	0.63	5.8%	0.63	5.8%	0.00	0.0%
HIGHLANDS	19.62	20.40	20.40	0.78	4.0%	0.79	4.0%	0.00	0.0%
HILLSBOROUGH	109.30	111.00	111.00	1.70	1.6%	1.70	1.6%	0.00	0.0%
HOLMES	8.02	9.10	8.17	1.08	13.4%	0.15	1.8%	-0.93	-11.5%
INDIAN RIVER	11.18	11.50	11.51	0.32	2.9%	0.33	2.9%	0.01	0.1%
JACKSON	21.21	22.50	22.48	1.29	6.1%	1.28	6.0%	-0.02	-0.1%
JEFFERSON	6.15	7.10	6.43	0.95	15.4%	0.28	4.5%	-0.67	-10.8%
LAFAYETTE	0.00	0.00	0.00	0.00	0.0%	0.00	0.0%	0.00	0.0%
LAKE	3.86	3.75	3.75	-0.11	-2.9%	-0.11	-2.9%	0.00	0.0%
LEE	3.25	3.25	3.25	0.00	0.0%	0.00	0.0%	0.00	0.0%
LEON	12.96	15.00	13.19	2.04	15.7%	0.23	1.8%	-1.81	-14.0%
LEVY	7.11	7.50	7.49	0.39	5.5%	0.38	5.4%	-0.01	-0.1%
LIBERTY	4.18	3.80	3.80	-0.38	-9.1%	-0.38	-9.1%	0.00	0.0%
MADISON	14.25	15.75	14.90	1.50	10.5%	0.65	4.6%	-0.85	-5.4%
MANATEE	10.60	11.00	11.02	0.40	3.8%	0.42	4.0%	0.02	0.2%
MARION	25.46	26.00	26.00	0.54	2.1%	0.54	2.1%	0.00	0.0%
MARTIN	35.22	37.50	36.30	2.28	6.5%	1.08	3.1%	-1.20	-3.2%
MONROE	0.00	0.00	0.00	0.00	0.0%	0.00	0.0%	0.00	0.0%
NASSAU	46.88	49.00	48.72	2.12	4.5%	1.84	3.9%	-0.28	-0.6%
OKALOOSA	10.06	10.50	11.08	0.44	4.4%	1.03	10.2%	0.58	5.6%
OKEECHOBEE	9.67	10.75	9.98	1.08	11.2%	0.32	3.3%	-0.77	-7.1%
ORANGE	27.57	29.50	29.50	1.93	7.0%	1.93	7.0%	0.00	0.0%
OSCEOLA	0.51	6.35	0.53	5.84	1135.6%	0.02	0.3%	-5.82	-91.7%
PALM BEACH	78.93	82.00	82.00	3.07	3.9%	3.07	3.9%	0.00	0.0%
PASCO	20.08	21.00	21.00	0.92	4.6%	0.93	4.6%	0.00	0.0%
PINELLAS	14.08	14.50	14.87	0.42	3.0%	0.79	5.6%	0.37	2.5%
POLK	118.34	121.00	121.00	2.66	2.2%	2.66	2.2%	0.00	0.0%
PUTNAM	21.01	22.10	22.06	1.09	5.2%	1.05	5.0%	-0.04	-0.2%
ST. JOHNS	21.46	22.10	22.10	0.64	3.0%	0.64	3.0%	0.00	0.0%
ST. LUCIE	30.11	31.50	31.50	1.39	4.6%	1.38	4.6%	0.00	0.0%
SANTA ROSA	8.27	9.50	8.54	1.23	14.8%	0.27	3.2%	-0.96	-10.6%
SARASOTA	1.79	1.85	1.85	0.06	3.5%	0.06	3.5%	0.00	0.0%
SEMINOLE	15.60	16.50	16.50	0.90	5.7%	0.89	5.7%	0.00	0.0%
SUMTER	16.38	17.00	17.00	0.62	3.8%	0.62	3.8%	0.00	0.0%
SUWANNEE	9.54	10.10	10.10	0.56	5.9%	0.57	6.0%	0.00	0.0%
TAYLOR	0.90	1.85	0.92	0.95	104.5%	0.01	1.4%	-0.93	-50.4%
UNION	0.00	0.00	0.00	0.00	0.0%	0.00	0.0%	0.00	0.0%
VOLUSIA	41.37	46.50	43.00	5.13	12.4%	1.63	3.9%	-3.50	-7.5%
WAKULLA	0.00	0.00	0.00	0.00	0.0%	0.00	0.0%	0.00	0.0%
WALTON	7.30	7.50	7.51	0.20	2.8%	0.21	2.9%	0.01	0.1%
WASHINGTON	4.11	5.35	4.27	1.24	30.4%	0.16	3.8%	-1.08	-25.3%

Table 5: TAXABLE VALUE OF PERSONAL PROPERTY (millions of \$)

	2004 Actual	Old 2005 Forecast	New 2005 Forecast	Old 2005 over/ (under) 2004	Pct Chg	New 2005 over/ (under) 2004	Pct Chg	New 2005 over/ (under) Old 2005	Pct Chg
TOTAL VALUE	93,629.46	93,563.74	95,618.24	-65.73	-0.1%	1,988.78	2.1%	2,054.50	2.2%
ALACHUA	972.35	1,002.29	1,009.29	29.94	3.1%	36.95	3.7%	7.01	1.9%
BAKER	95.06	103.20	103.52	8.14	8.6%	8.46	8.9%	0.32	0.3%
BAY	1,049.44	1,097.55	1,070.98	48.11	4.6%	21.54	2.1%	-26.58	-2.4%
BRADFORD	137.08	119.30	140.46	-17.79	-13.0%	3.38	2.5%	21.17	17.7%
BREWARD	2,080.99	2,050.04	2,141.34	-30.95	-1.5%	60.35	2.9%	91.30	4.4%
BROWARD	7,727.05	7,962.29	7,948.51	235.25	3.0%	221.47	2.8%	-13.78	-1.7%
CALHOUN	67.57	69.49	69.30	1.92	2.8%	1.72	2.6%	-0.19	-0.3%
CHARLOTTE	694.90	669.50	679.79	-25.40	-3.7%	-15.11	-2.2%	10.29	1.5%
CITRUS	1,763.65	1,776.07	1,794.17	12.42	0.7%	30.52	1.7%	18.11	1.0%
CLAY	545.07	535.78	550.24	-9.29	-1.7%	5.17	0.9%	14.46	2.7%
COLLIER	1,476.03	1,558.43	1,544.35	82.40	5.6%	68.32	4.6%	-14.08	-0.9%
COLUMBIA	246.52	243.78	243.73	-2.75	-1.1%	-2.80	-1.1%	-0.05	0.0%
DADE	10,179.43	10,250.91	10,457.05	71.48	0.7%	277.62	2.7%	206.14	2.0%
DESOTO	268.89	250.38	273.78	-18.51	-6.9%	4.88	1.8%	23.39	9.5%
DIXIE	50.81	52.98	52.82	2.18	4.3%	2.01	4.0%	-0.16	-0.3%
DUVAL	4,690.59	4,566.84	4,565.50	-123.75	-2.6%	-125.10	-2.7%	-1.35	0.0%
ESCAMBIA	1,851.58	1,801.42	1,830.68	-50.15	-2.7%	-20.90	-1.1%	29.26	1.6%
FLAGLER	236.95	235.88	246.40	-1.07	0.5%	9.45	4.0%	10.52	4.3%
FRANKLIN	43.81	43.90	45.47	0.09	0.2%	1.66	3.8%	1.57	3.6%
GADSDEN	226.37	240.56	235.18	14.19	6.3%	8.81	3.9%	-5.38	-2.3%
GILCHRIST	96.20	101.27	103.88	5.08	5.3%	7.69	8.0%	2.61	2.7%
GLADES	68.30	71.51	70.98	3.21	4.7%	2.68	3.9%	-0.53	-0.8%
GULF	78.90	79.44	78.79	0.53	0.7%	-0.12	-0.1%	-0.65	-0.8%
HAMILTON	271.79	269.11	270.22	-2.69	-1.0%	-1.58	-0.6%	1.11	0.4%
HARDEE	791.49	799.98	797.88	8.49	1.1%	6.39	0.8%	-2.10	-0.3%
HENDRY	376.45	388.79	387.89	12.34	3.3%	11.44	3.0%	-0.90	-0.2%
HERNANDO	727.96	721.37	751.77	-6.59	-0.9%	23.82	3.3%	30.40	4.2%
HIGHLANDS	434.06	429.58	428.89	-4.48	-1.0%	-5.17	-1.2%	-0.69	-0.2%
HILLSBOROUGH	6,781.12	6,702.83	6,919.98	-78.29	-1.2%	138.86	2.1%	217.15	3.2%
HOLMES	63.92	67.89	67.77	3.97	6.2%	3.85	6.0%	-0.12	-0.2%
INDIAN RIVER	636.78	594.49	616.81	-42.29	-6.6%	-19.96	-3.1%	22.32	3.6%
JACKSON	177.74	177.16	184.45	-0.57	-0.3%	6.71	3.8%	7.28	4.1%
JEFFERSON	89.64	92.95	92.79	3.31	3.7%	3.15	3.5%	-0.16	-0.2%
LAFAYETTE	35.25	34.42	35.34	-0.82	-2.3%	0.09	0.3%	0.92	2.6%
LAKE	1,154.69	1,139.21	1,172.41	-15.48	-1.3%	17.72	1.5%	33.19	2.9%
LEE	3,245.38	3,239.25	3,402.30	-6.13	-0.2%	156.92	4.8%	163.05	5.0%
LEON	944.33	969.49	967.79	25.16	2.7%	23.46	2.4%	-1.70	-0.2%
LEVY	185.83	194.90	193.13	9.07	4.9%	7.30	3.7%	-1.77	-0.9%
LIBERTY	45.79	46.54	46.64	0.75	1.6%	0.84	1.8%	0.10	0.2%
MADISON	84.49	85.02	84.05	0.53	0.6%	-0.44	-0.5%	-0.97	-1.1%
MANATEE	1,868.77	1,889.73	1,920.14	20.96	1.1%	51.37	2.7%	30.41	1.6%
MARION	1,170.60	1,238.51	1,232.28	67.91	5.8%	61.68	5.3%	-6.23	-0.5%
MARTIN	1,519.66	1,561.40	1,558.66	41.74	2.7%	39.00	2.6%	-2.74	-0.2%
MONROE	473.67	489.58	494.03	15.91	3.4%	20.36	4.3%	4.45	0.9%
NASSAU	368.12	368.35	366.94	0.23	0.1%	-1.18	-0.3%	-1.41	-0.4%
OKALOOSA	730.16	741.85	750.50	11.68	1.6%	20.33	2.8%	8.65	1.2%
OKEECHOBEE	229.42	220.04	238.33	-9.38	-4.1%	8.91	3.9%	18.29	8.3%
ORANGE	7,409.36	7,276.64	7,503.99	-132.72	-1.8%	94.63	1.3%	227.35	3.1%
OSCEOLA	1,690.42	1,359.76	1,755.47	-330.66	-19.6%	65.05	3.8%	395.71	29.1%
PALM BEACH	6,148.41	6,054.44	6,289.16	-93.97	-1.5%	140.75	2.3%	234.72	3.9%
PASCO	1,760.11	1,863.36	1,864.02	103.25	5.9%	103.91	5.9%	0.66	0.0%
PINELLAS	4,169.82	4,058.85	4,079.52	-110.96	-2.7%	-90.30	-2.2%	20.67	0.5%
POLK	4,472.94	4,518.80	4,515.97	45.86	1.0%	43.03	1.0%	-2.83	-0.1%
PUTNAM	792.84	750.09	778.05	-42.75	-5.4%	-14.78	-1.9%	27.96	3.7%
ST. JOHNS	700.02	698.79	726.21	-1.23	-0.2%	26.19	3.7%	27.42	3.9%
ST. LUCIE	1,609.64	1,556.59	1,607.45	-53.05	-3.3%	-2.19	-0.1%	50.85	3.3%
SANTA ROSA	577.61	578.17	564.80	0.55	0.1%	-12.81	-2.2%	-13.37	-2.3%
SARASOTA	1,690.94	1,739.13	1,736.83	48.19	2.9%	45.89	2.7%	-2.31	-0.1%
SEMINOLE	1,815.02	1,813.29	1,865.10	-1.73	-0.1%	50.08	2.8%	51.81	2.9%
SUMTER	298.18	325.33	329.04	27.15	9.1%	30.86	10.7%	3.71	1.1%
SUWANNEE	280.90	314.57	424.63	33.68	12.0%	143.74	51.2%	110.06	35.0%
TAYLOR	353.64	342.02	357.32	-11.62	-3.3%	3.68	1.0%	15.30	4.5%
UNION	37.14	37.75	37.68	0.61	1.6%	0.54	1.5%	-0.07	-0.2%
VOLUSIA	2,147.31	2,283.37	2,279.37	136.06	6.3%	132.06	6.2%	-4.00	-0.2%
WAKULLA	106.28	112.65	112.55	6.36	6.0%	6.27	5.8%	-0.09	-0.1%
WALTON	371.49	382.68	401.34	11.19	3.0%	29.85	7.8%	18.66	4.9%
WASHINGTON	142.75	152.20	152.57	9.45	6.6%	9.81	6.6%	0.37	0.2%

Table 6: JUST VALUE OF REAL PROPERTY (millions of \$)

	2004 Actual	Old 2005 Forecast	New 2005 Forecast	Old 2005 over/ (under) 2004	Pct Chg	New 2005 over/ (under) 2004	Pct Chg	New 2005 over/ (under) Old 2005	Pct Chg
TOTAL VALUE	1,455,801.42	1,659,113.75	1,680,254.80	203,312.34	14.0%	224,453.39	15.4%	21,141.05	1.3%
ALACHUA	13,951.11	15,345.50	15,568.21	1,394.39	10.0%	1,617.11	11.2%	222.71	1.5%
BAKER	1,069.73	1,150.92	1,167.95	81.18	7.6%	98.22	9.2%	17.03	1.5%
BAY	11,577.61	12,539.09	13,034.66	961.48	8.3%	1,457.05	12.6%	495.57	4.0%
BRADFORD	1,017.87	1,064.00	1,077.49	46.13	4.5%	59.62	5.9%	13.50	1.3%
BREVARD	38,125.09	42,920.11	43,415.44	4,795.02	12.6%	5,290.35	13.7%	495.33	1.1%
BROWARD	152,694.74	176,482.28	178,563.35	23,787.55	15.6%	25,868.61	16.7%	2,081.07	1.1%
CALHOUN	469.74	488.52	495.10	18.77	4.0%	25.35	5.4%	6.58	1.3%
CHARLOTTE	16,470.52	17,997.74	17,349.89	1,527.22	9.3%	879.37	5.0%	-647.85	-3.6%
CITRUS	7,953.05	8,809.58	9,028.18	856.54	10.8%	1,075.13	13.3%	218.60	2.5%
CLAY	8,701.94	9,850.85	10,026.25	1,148.91	13.2%	1,324.31	15.0%	175.40	1.8%
COLLIER	62,417.81	74,073.29	74,350.49	11,655.48	18.7%	11,932.68	18.1%	277.20	0.4%
COLUMBIA	2,657.29	2,876.97	2,909.54	219.68	8.3%	252.25	9.5%	32.57	1.1%
DADE	195,602.74	227,445.36	231,043.64	31,842.62	16.3%	35,440.90	15.1%	3,598.28	1.2%
DESOTO	1,795.87	1,810.80	1,761.30	14.93	0.8%	-34.57	-1.9%	-49.49	-2.7%
DIXIE	856.97	926.00	941.77	69.03	8.1%	84.80	9.9%	15.77	1.7%
DUVAL	53,188.56	58,111.11	59,238.11	4,922.55	9.3%	6,049.55	11.4%	1,127.00	1.9%
ESCAMBIA	17,167.53	16,105.79	16,959.82	-1,061.75	-6.2%	-207.71	-1.2%	854.04	5.3%
FLAGLER	7,385.03	9,096.38	9,226.23	4,117.45	23.2%	1,841.20	24.8%	129.85	1.7%
FRANKLIN	3,196.84	4,052.67	4,117.45	855.83	26.8%	920.60	28.8%	64.77	1.8%
GADSDEN	1,517.59	1,592.60	1,612.89	75.01	4.9%	95.30	6.3%	20.49	1.3%
GILCHRIST	729.44	782.82	795.29	53.37	7.3%	65.85	9.0%	12.47	1.5%
GLADES	1,713.98	1,777.45	1,802.31	63.47	3.7%	88.34	5.2%	24.87	1.4%
GULF	2,679.50	3,383.20	3,405.18	703.70	26.3%	725.68	27.1%	21.98	0.4%
HAMILTON	617.69	640.81	649.14	23.12	3.7%	31.45	5.1%	8.33	1.3%
HARDEE	1,841.57	1,845.60	1,791.01	4.03	0.2%	-50.56	-2.7%	-54.59	-3.0%
HENDRY	2,812.51	3,081.56	3,110.64	269.04	9.6%	298.13	10.6%	29.09	1.0%
HERNANDO	8,746.47	9,879.12	10,002.09	1,132.65	12.9%	1,255.62	14.4%	122.97	1.2%
HIGHLANDS	4,688.68	5,100.22	5,165.80	411.54	8.8%	477.12	10.2%	65.58	1.3%
HILLSBOROUGH	72,964.46	81,904.17	83,275.68	8,939.71	12.3%	10,311.23	14.1%	1,371.51	1.7%
HOLMES	687.98	724.28	733.38	36.31	5.3%	45.40	6.6%	9.10	1.3%
INDIAN RIVER	15,706.39	17,974.47	18,125.10	2,268.08	14.4%	2,418.71	15.4%	150.63	0.8%
JACKSON	2,054.32	2,185.52	2,213.41	131.20	6.4%	159.09	7.7%	27.89	1.3%
JEFFERSON	969.87	1,042.25	1,054.44	72.38	7.5%	84.57	8.7%	12.19	1.6%
LAFAYETTE	362.37	391.12	395.46	28.74	7.9%	33.08	9.1%	4.34	1.2%
LAKE	14,415.16	16,548.14	16,672.59	2,132.98	14.8%	2,257.43	15.7%	124.45	0.8%
LEE	60,651.28	71,047.82	71,774.51	10,396.53	17.1%	11,123.22	13.9%	726.69	1.0%
LEON	16,786.02	18,418.00	18,637.55	1,631.98	9.7%	1,851.53	11.0%	219.55	1.2%
LEVY	2,319.58	2,615.13	2,647.91	295.55	12.7%	328.33	14.2%	32.78	1.1%
LIBERTY	595.59	604.84	608.47	9.25	1.6%	12.88	2.2%	3.63	0.6%
MADISON	820.84	889.75	898.84	68.91	8.4%	78.00	9.3%	9.09	1.0%
MANATEE	26,527.99	30,983.94	31,415.36	4,455.95	16.8%	4,887.37	16.4%	431.42	1.1%
MARION	16,203.46	18,147.51	18,413.22	1,944.05	12.0%	2,209.76	13.6%	265.71	1.3%
MARTIN	20,519.09	23,741.78	23,881.62	3,222.69	15.7%	3,362.53	16.4%	139.84	0.6%
MONROE	25,536.87	30,434.05	30,637.77	4,897.18	19.2%	5,100.89	20.0%	203.71	0.7%
NASSAU	6,198.37	7,212.06	7,284.50	1,013.69	16.4%	1,086.13	17.3%	72.44	1.1%
OKALOOSA	13,633.33	14,824.99	15,025.84	1,191.66	8.7%	1,392.51	9.4%	200.85	1.4%
OKEECHOBEE	2,728.12	3,030.34	3,085.73	302.22	11.1%	357.60	13.1%	55.39	1.6%
ORANGE	79,069.66	86,004.71	87,094.76	6,935.05	8.8%	8,025.10	10.1%	1,090.05	1.3%
OSCEOLA	16,434.73	18,590.89	18,712.64	2,156.16	13.1%	2,277.90	13.4%	121.74	0.7%
PALM BEACH	142,337.41	164,306.81	166,566.37	21,969.40	15.4%	24,228.96	17.0%	2,259.56	1.4%
PASCO	22,177.52	25,587.66	25,947.99	3,410.14	15.4%	3,770.47	17.0%	360.32	1.4%
PINELLAS	74,989.31	85,107.20	86,023.41	10,117.88	13.5%	11,034.10	14.7%	916.22	1.1%
POLK	23,218.37	25,435.18	25,764.90	2,216.81	9.5%	2,546.54	11.3%	329.73	1.3%
PUTNAM	3,488.31	3,766.84	3,834.01	278.52	8.0%	345.70	9.4%	67.18	1.8%
ST. JOHNS	18,758.48	21,839.89	22,218.65	3,081.40	16.4%	3,460.17	16.1%	378.76	1.7%
ST. LUCIE	17,716.66	20,901.52	21,202.42	3,184.86	18.0%	3,485.76	18.7%	300.90	1.4%
SANTA ROSA	8,350.44	9,001.95	8,765.77	651.51	7.8%	415.33	5.1%	-236.18	-2.6%
SARASOTA	50,785.45	59,315.61	60,035.46	8,530.16	16.8%	9,250.01	18.0%	719.85	1.2%
SEMINOLE	26,071.54	28,980.10	29,273.08	2,908.56	11.2%	3,201.55	12.8%	292.98	1.0%
SUMTER	3,487.21	3,926.47	4,019.35	439.26	12.6%	532.13	15.0%	92.88	2.4%
SUWANNEE	1,693.64	1,860.42	1,949.83	166.79	9.8%	256.20	13.1%	89.41	4.8%
TAYLOR	1,144.15	1,228.14	1,256.24	83.98	7.3%	112.08	9.4%	28.10	2.3%
UNION	481.36	509.72	515.58	28.37	5.9%	34.23	7.1%	5.86	1.1%
VOLUSIA	32,848.43	37,298.06	37,897.65	4,449.63	13.5%	5,049.22	15.4%	599.59	1.6%
WAKULLA	1,250.78	1,487.16	1,501.97	236.37	18.9%	251.18	21.1%	14.81	1.0%
WALTON	9,333.24	11,132.66	11,391.97	1,799.42	19.3%	2,058.73	20.7%	259.31	2.3%
WASHINGTON	836.16	882.31	892.14	46.15	5.5%	55.98	6.7%	9.83	1.1%

Table 7: TAXABLE VALUE OF REAL PROPERTY (millions of \$)

	2004 Actual	Old 2005 Forecast	New 2005 Forecast	Old 2005 over/ (under) 2004	Pct Chg	New 2005 over/ (under) 2004	Pct Chg	New 2005 over/ (under) Old 2005	Pct Chg
TOTAL VALUE	1,020,453.40	1,148,500.76	1,159,999.62	128,047.36	12.5%	139,546.22	13.7%	11,498.86	1.0%
ALACHUA	7,546.75	8,335.63	8,359.71	788.88	10.5%	812.95	10.8%	24.07	0.3%
BAKER	402.53	399.42	408.96	-3.11	-0.8%	6.43	1.6%	9.54	2.4%
BAY	8,148.49	8,985.60	9,198.91	837.11	10.3%	1,050.42	12.9%	213.31	2.6%
BRADFORD	466.38	477.59	480.93	11.21	2.4%	14.55	3.1%	3.34	0.7%
BREVARD	23,209.00	25,888.11	26,137.34	2,679.11	11.5%	2,928.34	12.6%	249.23	0.9%
BROWARD	107,594.34	120,426.71	122,327.88	12,832.37	11.9%	14,733.53	13.7%	1,901.16	1.5%
CALHOUN	193.17	200.68	202.40	7.51	3.9%	9.24	4.6%	1.72	0.9%
CHARLOTTE	12,296.17	13,180.68	12,461.39	884.50	7.2%	165.22	1.3%	-719.28	-5.5%
CITRUS	5,344.00	5,913.14	6,017.43	569.13	10.6%	673.43	12.6%	104.29	1.9%
CLAY	5,901.07	6,742.08	6,866.97	841.01	14.3%	965.90	16.4%	124.89	1.9%
COLLIER	49,816.13	57,789.36	57,879.77	7,973.23	16.0%	8,063.64	16.5%	90.41	0.7%
COLUMBIA	1,405.21	1,511.57	1,522.78	106.35	7.6%	117.57	8.4%	11.22	0.7%
DADE	138,690.76	158,779.82	161,598.30	20,089.05	14.5%	22,907.54	16.5%	2,818.49	1.4%
DESOTO	806.08	753.32	747.77	-52.76	-6.5%	-58.31	-7.2%	-5.55	-0.7%
DIXIE	346.86	343.70	350.13	-3.16	-0.9%	3.27	0.9%	6.43	1.9%
DUVAL	35,752.95	38,161.63	38,901.17	2,408.68	6.7%	3,148.23	8.8%	739.54	1.9%
ESCAMBIA	9,746.65	9,102.24	9,344.42	-644.41	-6.6%	-402.22	-4.1%	242.19	2.6%
FLAGLER	5,534.68	6,887.28	6,969.07	1,352.61	24.4%	1,434.39	25.8%	81.78	1.2%
FRANKLIN	2,080.02	2,667.94	2,718.76	587.92	28.3%	638.74	30.7%	50.82	0.9%
GADSDEN	757.29	795.99	791.96	38.71	5.1%	34.67	4.6%	-4.03	-0.5%
GILCHRIST	309.25	328.90	330.10	19.65	6.4%	20.85	6.7%	1.20	0.4%
GLADES	386.92	402.03	403.09	15.11	3.9%	16.17	4.2%	1.06	0.3%
GULF	1,645.54	2,096.44	2,110.78	450.90	27.4%	465.24	28.2%	14.34	0.7%
HAMILTON	247.64	248.27	251.61	0.63	0.3%	3.96	1.6%	3.33	1.3%
HARDEE	595.62	574.71	563.50	-20.92	-3.5%	-32.12	-5.4%	-11.21	-1.9%
HENDRY	1,303.46	1,377.66	1,379.92	74.20	5.7%	76.46	5.9%	2.26	0.2%
HERNANDO	5,603.92	6,268.57	6,328.29	664.64	11.9%	724.37	12.8%	59.72	0.9%
HIGHLANDS	3,034.16	3,310.96	3,346.08	276.80	9.1%	311.92	10.3%	35.12	1.1%
HILLSBOROUGH	49,232.06	54,792.98	55,420.22	5,560.93	11.3%	6,188.16	12.6%	627.23	1.1%
HOLMES	258.84	276.50	278.16	17.66	6.8%	19.32	7.5%	1.65	0.6%
INDIAN RIVER	11,575.88	12,997.38	13,027.95	1,421.50	12.3%	1,452.07	12.5%	30.58	0.2%
JACKSON	881.57	938.36	951.57	56.79	6.4%	70.00	7.9%	13.21	1.4%
JEFFERSON	283.73	292.79	293.58	9.07	3.2%	9.86	3.5%	0.79	0.3%
LAFAYETTE	120.40	120.32	120.07	-0.09	-0.1%	-0.33	-0.3%	-0.24	-0.2%
LAKE	10,661.13	12,408.59	12,370.04	1,747.46	16.4%	1,708.91	16.0%	-38.55	-0.3%
LEE	47,018.01	54,595.80	53,969.16	7,577.78	16.1%	6,951.15	14.8%	-626.63	-1.1%
LEON	9,902.59	10,876.82	11,007.37	974.23	9.8%	1,104.78	11.2%	130.54	1.2%
LEVY	1,142.09	1,261.26	1,273.89	119.16	10.4%	131.80	11.5%	12.64	1.1%
LIBERTY	80.10	84.18	83.86	4.09	5.1%	3.76	4.7%	-0.33	-0.4%
MADISON	357.66	393.85	400.58	36.20	10.1%	42.92	12.0%	6.72	1.7%
MANATEE	19,276.67	22,331.79	22,524.62	3,055.12	15.8%	3,247.95	16.8%	192.83	0.9%
MARION	9,928.22	11,275.59	11,435.04	1,347.37	13.6%	1,506.82	15.2%	159.45	1.4%
MARTIN	14,062.00	16,124.01	16,204.39	2,062.01	14.7%	2,142.39	15.2%	80.37	0.5%
MONROE	16,878.83	19,929.00	20,030.35	3,050.17	18.1%	3,151.51	18.7%	101.35	0.5%
NASSAU	4,548.49	5,186.25	5,227.15	637.76	14.0%	678.66	14.9%	40.90	0.6%
OKALOOSA	10,057.65	11,022.91	11,149.75	965.26	9.6%	1,092.10	10.9%	126.83	1.2%
OKEECHOBEE	1,250.12	1,391.53	1,423.95	141.41	11.3%	173.83	13.9%	32.42	2.3%
ORANGE	60,083.19	64,787.25	65,140.45	4,704.06	7.8%	5,057.25	8.4%	353.19	0.5%
OSCEOLA	12,307.85	14,019.11	13,982.89	1,711.26	13.9%	1,675.04	13.6%	-36.21	-0.3%
PALM BEACH	105,415.46	119,615.19	121,092.54	14,199.73	13.5%	15,677.08	14.3%	1,477.34	1.0%
PASCO	14,484.55	16,838.98	17,044.20	2,354.43	16.3%	2,559.66	17.7%	205.23	1.2%
PINELLAS	50,729.65	55,724.89	56,384.31	4,995.25	9.8%	5,654.67	11.1%	659.42	1.2%
POLK	16,132.16	17,467.06	17,646.02	1,334.90	8.3%	1,513.86	9.4%	178.96	1.0%
PUTNAM	2,029.95	2,196.50	2,238.68	166.54	8.2%	208.73	10.3%	42.19	1.9%
ST. JOHNS	13,572.72	15,645.27	15,894.27	2,072.55	15.3%	2,321.55	17.1%	249.00	1.8%
ST. LUCIE	12,068.23	14,394.93	14,598.41	2,326.70	19.3%	2,530.18	21.0%	203.48	1.4%
SANTA ROSA	5,529.75	5,996.21	5,757.90	466.46	8.4%	228.16	4.1%	-238.30	-4.0%
SARASOTA	37,099.29	42,520.42	43,067.83	5,421.13	14.6%	5,968.54	16.1%	547.41	1.3%
SEMINOLE	19,546.91	21,269.20	21,426.94	1,722.29	8.8%	1,880.03	9.6%	157.74	0.7%
SUMTER	2,039.63	2,261.28	2,320.43	221.66	10.9%	280.80	12.8%	59.14	2.6%
SUWANNEE	703.61	722.66	769.71	19.06	2.7%	66.11	9.4%	47.05	6.5%
TAYLOR	576.25	608.80	620.04	32.55	5.6%	43.79	7.6%	11.24	1.9%
UNION	135.47	132.26	133.63	-3.21	-2.4%	-1.84	-1.4%	1.37	1.0%
VOLUSIA	22,430.61	25,407.77	25,843.30	2,977.16	13.3%	3,412.69	15.2%	435.53	1.7%
WAKULLA	693.12	838.34	841.90	145.22	21.0%	148.78	21.5%	3.56	0.4%
WALTON	7,778.96	9,365.78	9,564.03	1,586.82	20.4%	1,785.06	22.4%	198.25	2.6%
WASHINGTON	414.99	438.94	441.04	23.95	5.8%	26.05	6.3%	2.10	0.5%

Table 8: JUST VALUE OF CLASSIFIED USE PROPERTY (millions of \$)

	2004 Actual	Old 2005 Forecast	New 2005 Forecast	Old 2005 over/ (under) 2004	Pct Chg	New 2005 over/ (under) 2004	Pct Chg	New 2005 over/ (under) Old 2005	Pct Chg
TOTAL VALUE	46,611.34	50,390.95	51,252.98	3,779.61	8.1%	4,641.64	10.0%	862.03	1.7%
ALACHUA	730.17	786.77	793.38	56.60	7.8%	63.22	8.3%	6.62	0.8%
BAKER	363.25	387.36	392.73	24.11	6.6%	29.47	8.1%	5.36	1.4%
BAY	526.14	569.10	578.19	42.96	8.2%	52.06	9.9%	9.10	1.6%
BRADFORD	349.20	359.28	363.74	10.08	2.9%	14.54	4.2%	4.46	1.2%
BREVARD	377.86	400.11	418.12	22.25	5.9%	40.27	10.7%	18.01	4.3%
BROWARD	650.01	738.38	746.05	88.36	13.6%	96.04	14.8%	7.67	0.9%
CALHOUN	248.03	255.13	258.65	7.11	2.9%	10.63	4.3%	3.52	1.4%
CHARLOTTE	314.52	332.94	320.64	18.42	5.9%	6.12	1.9%	-12.31	-3.7%
CITRUS	233.04	185.63	256.65	-47.41	-20.3%	23.61	10.2%	71.02	38.3%
CLAY	355.96	398.56	392.16	42.59	12.0%	36.20	10.2%	-6.39	-1.6%
COLLIER	1,699.52	1,978.87	1,946.59	279.35	16.4%	247.07	14.5%	-32.28	-1.6%
COLUMBIA	567.85	598.95	607.84	31.10	5.5%	40.00	7.0%	8.89	1.5%
DADE	2,471.18	2,694.05	2,852.49	222.87	9.0%	381.31	15.4%	158.44	5.8%
DESOTO	894.71	891.85	862.03	-2.86	-0.3%	-32.69	-3.7%	-29.83	-3.3%
DIXIE	283.14	336.21	308.45	53.08	18.7%	25.31	8.9%	-27.76	-8.3%
DUVAL	912.83	978.85	996.15	66.02	7.2%	83.33	9.1%	17.30	1.8%
ESCAMBIA	361.26	346.85	350.56	-14.41	-4.0%	-10.70	-3.0%	3.71	1.1%
FLAGLER	278.44	321.91	326.06	43.47	15.6%	47.63	17.1%	4.15	1.2%
FRANKLIN	46.89	51.15	59.48	4.26	9.1%	12.59	26.9%	8.33	16.3%
GADSDEN	384.87	389.62	396.81	4.75	1.2%	11.94	3.1%	7.20	1.8%
GILCHRIST	331.53	347.28	351.02	15.75	4.8%	19.49	5.9%	3.74	1.1%
GLADES	955.58	985.19	999.44	29.61	3.1%	43.86	4.6%	14.24	1.4%
GULF	214.97	265.89	269.63	50.92	23.7%	54.67	25.4%	3.74	1.4%
HAMILTON	294.43	303.54	306.75	9.10	3.1%	12.32	4.2%	3.21	1.1%
HARDEE	1,219.17	1,197.90	1,167.37	-21.27	-1.7%	-51.80	-4.2%	-30.53	-2.5%
HENDRY	1,315.18	1,428.25	1,442.09	113.08	8.6%	126.91	9.6%	13.83	1.0%
HERNANDO	556.77	609.29	614.40	52.52	9.4%	57.63	10.4%	5.11	0.8%
HIGHLANDS	523.25	566.67	565.83	43.42	8.3%	42.59	9.1%	-0.84	-0.1%
HILLSBOROUGH	1,678.92	1,817.98	1,860.02	139.06	8.3%	181.10	10.8%	42.04	2.3%
HOLMES	361.59	375.89	380.23	14.29	4.0%	18.63	5.2%	4.34	1.2%
INDIAN RIVER	738.81	807.22	825.60	68.41	9.3%	86.79	11.7%	18.38	2.3%
JACKSON	645.92	677.62	684.97	31.70	4.9%	39.05	6.0%	7.35	1.1%
JEFFERSON	651.25	691.60	699.02	40.35	6.2%	47.77	7.3%	7.42	1.1%
LAFAYETTE	221.82	237.75	240.23	15.93	7.2%	18.41	8.3%	2.48	1.1%
LAKE	301.42	325.64	329.75	24.22	8.0%	28.33	9.4%	4.11	1.3%
LEE	1,874.59	2,041.60	2,099.76	167.02	8.9%	225.17	12.0%	58.15	2.8%
LEON	480.29	519.28	524.86	39.00	8.1%	44.57	9.3%	5.57	1.1%
LEVY	837.55	932.72	945.42	95.16	11.4%	107.87	12.9%	12.71	1.4%
LIBERTY	195.57	197.61	198.83	2.04	1.0%	3.25	1.7%	1.21	0.6%
MADISON	431.02	446.49	450.42	15.47	3.6%	19.40	4.5%	3.93	0.9%
MANATEE	1,011.36	1,044.97	1,154.21	33.62	3.3%	142.85	14.7%	109.23	10.5%
MARION	1,861.21	1,997.01	2,035.37	135.80	7.3%	174.16	9.4%	38.36	1.9%
MARTIN	952.98	1,085.26	1,090.16	132.28	13.9%	137.18	14.4%	4.89	0.5%
MONROE	0.00	0.00	0.00	0.00	0.0%	0.00	0.0%	0.00	0.0%
NASSAU	331.80	373.31	378.14	41.51	12.5%	46.34	13.7%	4.83	1.3%
OKALOOSA	268.09	273.69	289.88	5.60	2.1%	21.79	8.1%	16.19	5.9%
OKEECHOBEE	1,098.74	1,224.41	1,223.62	125.68	11.4%	124.88	11.4%	-0.80	-0.1%
ORANGE	1,334.08	1,372.87	1,432.07	38.79	2.9%	97.98	7.3%	59.19	4.3%
OSCEOLA	1,560.24	1,687.23	1,705.89	126.99	8.1%	145.65	9.3%	18.66	1.3%
PALM BEACH	2,599.51	2,885.14	2,950.41	285.64	11.0%	350.90	13.3%	65.26	2.3%
PASCO	1,463.35	1,598.97	1,632.40	135.62	9.3%	169.05	11.6%	33.43	2.1%
PINELLAS	64.28	71.24	72.94	6.96	10.8%	8.66	13.5%	1.70	2.4%
POLK	1,099.36	1,162.25	1,181.16	62.89	5.7%	81.80	7.4%	18.91	1.6%
PUTNAM	300.02	322.44	324.72	22.42	7.5%	24.70	8.2%	2.27	0.7%
ST. JOHNS	881.92	973.11	1,003.28	91.19	10.3%	121.36	13.5%	30.17	3.1%
ST. LUCIE	1,300.70	1,524.05	1,501.34	223.35	17.2%	200.63	15.4%	-22.72	-1.5%
SANTA ROSA	494.74	509.09	498.44	14.35	2.9%	3.69	0.7%	-10.66	-2.1%
SARASOTA	562.64	632.79	649.27	70.15	12.5%	86.62	15.4%	16.48	2.9%
SEMINOLE	239.23	257.53	261.49	18.30	7.6%	22.26	9.3%	3.96	1.5%
SUMTER	553.24	603.24	614.00	50.00	9.0%	60.76	11.0%	10.75	1.8%
SUWANNEE	739.21	812.73	843.31	73.52	9.9%	104.10	14.4%	30.58	3.8%
TAYLOR	408.17	437.27	444.39	29.11	7.1%	36.22	8.9%	7.11	1.7%
UNION	265.80	278.81	281.80	13.02	4.9%	16.01	6.0%	2.99	1.1%
VOLUSIA	612.83	684.76	688.12	71.93	11.7%	75.29	12.3%	3.36	0.5%
WAKULLA	142.55	162.58	165.52	20.03	14.0%	22.97	14.1%	2.94	2.1%
WALTON	282.74	323.80	328.78	41.06	14.5%	46.05	14.3%	4.98	1.5%
WASHINGTON	304.07	315.37	319.89	11.30	3.7%	15.82	5.0%	4.52	1.4%

Table 9: TAXABLE VALUE OF CLASSIFIED USE PROPERTY (millions of \$)

	2004 Actual	Old 2005 Forecast	New 2005 Forecast	Old 2005 over/ (under) 2004	Pct Chg	New 2005 over/ (under) 2004	Pct Chg	New 2005 over/ (under) Old 2005	Pct Chg
TOTAL VALUE	9,882.37	9,413.10	9,541.59	-469.27	-4.7%	-340.78	-3.4%	128.48	1.4%
ALACHUA	89.10	88.76	88.30	-0.35	-0.4%	-0.80	-0.9%	-0.46	-0.5%
BAKER	125.44	118.16	122.93	-7.28	-5.8%	-2.51	-2.0%	4.77	4.0%
BAY	67.70	63.35	65.81	-4.35	-6.4%	-1.90	-2.8%	2.46	3.9%
BRADFORD	94.34	90.50	90.28	-3.84	-4.1%	-4.06	-4.3%	-0.22	-0.2%
BREVARD	118.45	114.42	118.33	-4.03	-3.4%	-0.12	-0.1%	3.91	3.4%
BROWARD	156.29	159.10	158.16	2.81	1.8%	1.88	1.2%	-0.94	-0.6%
CALHOUN	88.97	88.24	88.53	-0.73	-0.8%	-0.44	-0.5%	0.29	0.3%
CHARLOTTE	86.84	70.33	76.07	-16.51	-19.0%	-10.77	-12.4%	5.74	8.2%
CITRUS	8.35	8.37	8.59	0.02	0.2%	0.23	2.8%	0.22	2.6%
CLAY	75.58	76.08	72.86	0.51	0.7%	-2.72	-3.6%	-3.23	-4.2%
COLLIER	860.22	854.33	852.48	-5.89	-0.7%	-7.74	-0.9%	-1.85	-0.2%
COLUMBIA	172.77	164.76	165.69	-8.01	-4.6%	-7.08	-4.1%	0.93	0.6%
DADE	428.15	422.20	428.58	-5.95	-1.4%	0.43	0.1%	6.38	1.5%
DESOTO	291.10	226.89	244.23	-64.21	-22.1%	-46.87	-16.1%	17.34	7.6%
DIXIE	47.29	45.42	44.46	-1.87	-4.0%	-2.84	-6.0%	-0.97	-2.1%
DUVAL	60.15	55.56	57.39	-4.59	-7.6%	-2.77	-4.6%	1.82	3.0%
ESCAMBIA	135.13	122.48	127.30	-12.66	-9.4%	-7.84	-5.8%	4.82	3.9%
FLAGLER	51.35	48.41	48.73	-2.94	-5.7%	-2.62	-5.1%	0.33	0.7%
FRANKLIN	5.32	4.57	5.67	-0.75	-14.1%	0.34	6.4%	1.09	23.9%
GADSDEN	150.36	150.39	154.87	0.03	0.0%	4.51	3.0%	4.48	3.0%
GILCHRIST	108.28	105.98	106.44	-2.30	-2.1%	-1.84	-1.7%	0.46	0.4%
GLADES	151.37	146.15	148.34	-5.22	-3.4%	-3.03	-2.0%	2.19	1.5%
GULF	34.12	33.97	34.19	-0.16	-0.5%	0.07	0.2%	0.22	0.7%
HAMILTON	66.52	62.53	62.66	-3.99	-6.0%	-3.86	-5.8%	0.13	0.2%
HARDEE	275.97	240.52	251.96	-35.45	-12.8%	-24.01	-8.7%	11.44	4.7%
HENDRY	471.64	443.55	442.87	-28.10	-6.0%	-28.77	-6.1%	-0.67	-0.2%
HERNANDO	154.01	157.45	156.02	3.43	2.2%	2.00	1.3%	-1.43	-0.9%
HIGHLANDS	311.23	286.78	288.51	-24.45	-7.9%	-22.72	-7.3%	1.73	0.6%
HILLSBOROUGH	285.46	272.49	276.04	-12.97	-4.5%	-9.42	-3.3%	3.55	1.3%
HOLMES	140.46	141.72	141.58	1.26	0.9%	1.12	0.8%	-0.14	-0.1%
INDIAN RIVER	106.76	84.11	91.39	-22.65	-21.2%	-15.37	-14.4%	7.28	8.7%
JACKSON	209.85	210.49	215.51	0.64	0.3%	5.67	2.7%	5.02	2.4%
JEFFERSON	162.22	159.78	159.14	-2.43	-1.5%	-3.08	-1.9%	-0.65	-0.4%
LAFAYETTE	74.37	69.94	69.91	-4.43	-6.0%	-4.46	-6.0%	-0.03	-0.0%
LAKE	113.66	108.31	110.25	-5.35	-4.7%	-3.41	-3.0%	1.94	1.8%
LEE	255.76	227.88	246.29	-27.87	-10.9%	-9.46	-3.7%	18.41	8.1%
LEON	23.45	23.17	23.17	-0.28	-1.2%	-0.28	-1.2%	0.00	0.0%
LEVY	247.93	237.58	238.01	-10.35	-4.2%	-9.92	-4.0%	0.43	0.2%
LIBERTY	31.30	30.86	30.96	-0.44	-1.4%	-0.34	-1.1%	0.09	0.3%
MADISON	146.23	139.92	143.75	-6.31	-4.3%	-2.49	-1.7%	3.82	2.7%
MANATEE	149.24	146.09	144.76	-3.15	-2.1%	-4.48	-3.0%	-1.33	-0.9%
MARION	163.71	158.22	163.54	-5.49	-3.4%	-0.16	-0.1%	5.32	3.4%
MARTIN	92.54	83.47	85.14	-9.07	-9.8%	-7.40	-8.0%	1.67	2.0%
MONROE	0.00	0.00	0.00	0.00	0.0%	0.00	0.0%	0.00	0.0%
NASSAU	190.45	180.29	180.93	-10.16	-5.3%	-9.52	-5.0%	0.64	0.4%
OKALOOSA	88.52	89.78	88.88	1.26	1.4%	0.35	0.4%	-0.91	-1.0%
OKEECHOBEE	179.45	185.25	179.81	5.79	3.2%	0.36	0.2%	-5.44	-2.9%
ORANGE	36.92	33.11	35.44	-3.81	-10.3%	-1.48	-4.0%	2.33	7.0%
OSCEOLA	105.34	101.75	102.81	-3.59	-3.4%	-2.53	-2.4%	1.06	1.0%
PALM BEACH	451.70	437.93	445.38	-13.77	-3.0%	-6.32	-1.4%	7.45	1.7%
PASCO	293.93	285.73	285.99	-8.20	-2.8%	-7.94	-2.7%	0.26	0.1%
PINELLAS	13.77	13.40	13.63	-0.36	-2.6%	-0.14	-1.0%	0.22	1.7%
POLK	232.17	198.62	211.05	-33.55	-14.5%	-21.13	-9.1%	12.42	6.3%
PUTNAM	45.54	44.40	44.59	-1.15	-2.5%	-0.96	-2.1%	0.19	0.4%
ST. JOHNS	123.10	116.83	115.83	-6.26	-5.1%	-7.26	-5.9%	-1.00	-0.9%
ST. LUCIE	130.68	110.06	109.38	-20.62	-15.8%	-21.30	-16.3%	-0.68	-0.6%
SANTA ROSA	151.89	149.37	148.85	-2.52	-1.7%	-3.04	-2.0%	-0.52	-0.3%
SARASOTA	17.83	17.59	17.76	-0.24	-1.4%	-0.07	-0.4%	0.17	1.0%
SEMINOLE	25.75	25.09	25.70	-0.66	-2.6%	-0.05	-0.2%	0.61	2.4%
SUMTER	39.86	40.15	40.18	0.29	0.7%	0.32	0.8%	0.03	0.1%
SUWANNEE	235.02	228.78	229.15	-6.24	-2.7%	-5.88	-2.5%	0.37	0.2%
TAYLOR	158.40	152.19	152.22	-6.20	-3.9%	-6.18	-3.9%	0.02	0.0%
UNION	81.06	76.60	76.60	-4.46	-5.5%	-4.46	-5.5%	0.00	0.0%
VOLUSIA	48.65	42.52	44.56	-6.13	-12.6%	-4.09	-9.4%	2.04	4.8%
WAKULLA	64.43	65.26	65.33	0.83	1.3%	0.90	1.4%	0.07	0.1%
WALTON	144.32	142.10	144.61	-2.23	-1.5%	0.29	0.2%	2.52	1.8%
WASHINGTON	134.61	133.01	133.27	-1.60	-1.2%	-1.35	-1.0%	0.26	0.2%

Table 10: JUST VALUE OF HOMESTEAD PROPERTY (millions of \$)

	2004 Actual	Old 2005 Forecast	New 2005 Forecast	Old 2005 over/ (under) 2004	Pct Chg	New 2005 over/ (under) 2004	Pct Chg	New 2005 over/ (under) Old 2005	Pct Chg
TOTAL VALUE	675,313.87	748,051.24	758,427.93	72,737.36	10.8%	83,114.06	12.3%	10,376.69	1.4%
ALACHUA	5,724.64	6,135.25	6,220.26	410.62	7.2%	495.63	8.7%	85.01	1.4%
BAKER	443.66	468.62	479.66	24.95	5.6%	36.00	8.1%	11.04	2.4%
BAY	3,825.25	4,131.79	4,203.72	306.55	8.0%	378.47	9.9%	71.93	1.7%
BRADFORD	427.19	439.99	444.98	12.80	3.0%	17.79	4.2%	4.99	1.1%
BREVARD	20,273.99	22,213.36	22,434.52	1,939.37	9.6%	2,160.53	10.7%	221.16	1.1%
BROWARD	78,958.40	89,432.78	90,624.04	10,474.38	13.3%	11,665.63	14.5%	1,191.25	1.1%
CALHOUN	162.97	167.41	169.95	4.44	2.7%	6.98	4.3%	2.54	1.5%
CHARLOTTE	7,621.85	8,059.65	7,770.05	437.80	5.7%	148.20	1.9%	-289.60	-3.6%
CITRUS	4,012.45	4,342.63	4,418.96	330.18	8.2%	406.51	10.1%	76.32	1.2%
CLAY	5,179.04	5,626.47	5,705.74	447.43	8.6%	526.70	10.2%	79.27	1.4%
COLLIER	23,924.46	27,263.10	27,402.46	3,338.64	14.0%	3,478.01	14.6%	139.37	0.5%
COLUMBIA	1,089.38	1,147.35	1,166.11	57.96	5.3%	76.73	7.0%	18.76	1.6%
DADE	86,869.37	97,725.03	100,273.44	10,855.66	12.5%	13,404.07	15.0%	2,548.41	1.5%
DESOTO	477.34	476.90	459.90	-0.44	-0.1%	-17.44	-3.7%	-17.00	-3.6%
DIXIE	245.75	260.26	267.72	14.51	5.9%	21.97	8.9%	7.46	2.9%
DUVAL	25,997.53	27,681.89	28,370.66	1,684.37	6.5%	2,373.13	9.1%	688.77	2.5%
ESCAMBIA	6,754.35	6,677.65	6,554.31	-76.70	-1.1%	-200.04	-3.0%	-123.34	-1.8%
FLAGLER	3,132.98	3,625.81	3,668.88	492.83	15.7%	535.91	17.1%	43.07	1.2%
FRANKLIN	461.80	612.88	585.84	151.08	32.7%	124.05	26.9%	-27.03	-4.4%
GADSDEN	672.47	684.73	693.34	12.26	1.8%	20.87	3.1%	8.61	1.0%
GILCHRIST	288.22	302.49	305.16	14.28	5.0%	16.95	5.9%	2.67	1.4%
GLADES	176.98	183.13	185.10	6.15	3.5%	8.12	4.6%	1.97	1.1%
GULF	454.81	565.12	570.46	110.32	24.3%	115.66	25.4%	5.34	0.9%
HAMILTON	144.95	149.18	151.01	4.24	2.9%	6.06	4.2%	1.83	1.2%
HARDEE	333.52	327.17	319.35	-6.36	-1.9%	-14.17	-4.2%	-7.81	-2.4%
HENDRY	492.99	533.57	540.57	40.57	8.2%	47.57	9.6%	7.00	1.3%
HERNANDO	4,820.54	5,262.96	5,319.53	442.41	9.2%	498.99	10.4%	56.57	1.1%
HIGHLANDS	1,872.14	2,003.01	2,024.50	130.87	7.0%	152.37	8.1%	21.50	1.1%
HILLSBOROUGH	36,589.21	39,848.20	40,535.97	3,258.99	8.9%	3,946.76	10.9%	687.77	1.7%
HOLMES	299.43	310.04	314.86	10.61	3.5%	15.43	5.2%	4.82	1.6%
INDIAN RIVER	7,146.94	7,925.26	7,986.55	778.33	10.9%	839.61	11.7%	61.28	0.8%
JACKSON	702.28	735.75	744.74	33.47	4.8%	42.46	6.0%	8.99	1.2%
JEFFERSON	296.51	314.88	318.26	18.37	6.2%	21.75	7.3%	3.38	1.1%
LAFAYETTE	112.52	121.15	121.86	8.62	7.7%	9.34	8.3%	0.71	0.6%
LAKE	7,801.86	8,504.14	8,535.23	702.29	9.0%	733.37	9.4%	31.08	0.4%
LEE	24,636.54	27,384.05	27,595.80	2,747.51	11.2%	2,959.26	12.0%	211.75	0.8%
LEON	7,088.07	7,635.73	7,745.86	547.66	7.7%	657.79	9.3%	110.12	1.1%
LEVY	880.58	986.40	993.99	105.82	12.0%	113.41	12.9%	7.59	1.3%
LIBERTY	74.61	75.65	75.85	1.04	1.4%	1.24	1.7%	0.20	0.3%
MADISON	261.86	271.04	273.65	9.18	3.5%	11.79	4.5%	2.61	1.0%
MANATEE	13,201.21	14,917.56	15,065.83	1,716.35	13.0%	1,864.62	14.1%	148.27	1.0%
MARION	7,788.36	8,412.88	8,517.15	624.52	8.0%	728.79	9.4%	104.27	1.2%
MARTIN	10,633.67	12,103.52	12,164.33	1,469.86	13.8%	1,530.66	14.4%	60.80	0.6%
MONROE	7,392.19	8,646.88	8,789.30	1,254.70	17.0%	1,397.11	16.9%	142.41	1.6%
NASSAU	2,813.37	3,178.47	3,206.28	365.10	13.0%	392.91	14.0%	27.81	0.9%
OKALOOSA	5,440.89	5,813.61	5,883.10	372.71	6.9%	442.20	8.1%	69.49	1.2%
OKEECHOBEE	695.59	749.62	774.65	54.02	7.8%	79.06	11.4%	25.04	3.3%
ORANGE	29,727.07	31,423.00	31,910.44	1,695.94	5.7%	2,183.37	7.3%	487.43	1.6%
OSCEOLA	5,032.89	5,457.47	5,502.70	424.58	8.4%	469.81	9.3%	45.23	1.0%
PALM BEACH	73,058.27	81,460.10	82,920.14	8,401.84	11.5%	9,861.87	13.3%	1,460.04	1.8%
PASCO	12,458.75	13,703.49	13,898.00	1,244.73	10.0%	1,439.25	11.6%	194.52	1.4%
PINELLAS	39,784.04	44,651.42	45,143.45	4,867.38	12.2%	5,359.41	13.6%	492.03	1.1%
POLK	10,778.43	11,469.22	11,580.45	690.78	6.4%	802.02	7.3%	111.23	1.1%
PUTNAM	1,343.23	1,434.84	1,453.79	91.61	6.8%	110.57	8.2%	18.95	1.4%
ST. JOHNS	9,588.32	10,765.23	10,907.79	1,176.91	12.3%	1,319.47	13.6%	142.56	1.2%
ST. LUCIE	7,616.25	8,662.14	8,791.06	1,045.89	13.7%	1,174.81	15.4%	128.92	1.5%
SANTA ROSA	4,358.38	4,508.72	4,390.90	150.34	3.4%	32.52	0.7%	-117.82	-2.6%
SARASOTA	25,235.33	28,807.33	29,120.47	3,572.00	14.2%	3,885.14	15.4%	313.14	1.1%
SEMINOLE	15,512.48	16,673.59	16,955.73	1,161.11	7.5%	1,443.26	9.3%	282.15	1.7%
SUMTER	1,783.42	1,961.57	1,979.28	178.15	10.0%	195.85	11.0%	17.71	0.9%
SUWANNEE	736.17	810.24	839.84	74.08	10.1%	103.67	14.1%	29.59	3.9%
TAYLOR	296.79	313.38	323.12	16.60	5.6%	26.34	8.4%	9.74	3.0%
UNION	160.94	168.82	170.63	7.88	4.9%	9.69	6.0%	1.81	1.1%
VOLUSIA	16,569.01	18,418.52	18,604.53	1,849.51	11.2%	2,035.53	12.3%	186.02	1.0%
WAKULLA	536.56	617.10	623.01	80.54	15.0%	86.44	16.1%	5.91	1.1%
WALTON	1,714.11	1,968.36	1,993.27	254.25	14.8%	279.16	16.3%	24.91	1.3%
WASHINGTON	328.74	341.66	345.84	12.92	3.9%	17.10	5.2%	4.18	1.2%

Table 11: ASSESSED VALUE OF HOMESTEAD PROPERTY (millions of \$)

	2004 Actual	Old 2005 Forecast	New 2005 Forecast	Old 2005 over/ (under) 2004	Pct Chg	New 2005 over/ (under) 2004	Pct Chg	New 2005 over/ (under) Old 2005	Pct Chg
TOTAL VALUE	507,645.12	526,354.12	535,300.92	18,709.00	3.7%	27,655.80	5.4%	8,946.80	1.7%
ALACHUA	4,621.72	4,883.61	4,966.19	261.89	5.7%	344.47	7.5%	82.58	
BAKER	319.95	363.07	373.29	43.11	13.5%	53.34	16.7%	10.23	
BAY	3,323.14	3,673.87	3,559.54	350.73	10.6%	236.40	7.1%	-114.33	-3.1%
BRADFORD	359.89	389.44	394.30	29.55	8.2%	34.41	9.6%	4.86	1.3%
BREVARD	14,943.70	15,406.53	15,567.82	462.83	3.1%	624.12	4.2%	161.29	
BROWARD	55,324.71	56,242.31	57,367.44	917.60	1.7%	2,042.73	3.7%	1,125.13	1.0%
CALHOUN	143.64	159.39	161.83	15.75	11.0%	18.19	12.7%	2.44	1.5%
CHARLOTTE	5,782.53	5,660.37	5,364.89	-122.17	-2.1%	-417.64	-7.2%	-295.48	-5.2%
CITRUS	3,362.83	3,465.67	3,538.79	102.84	3.1%	175.97	5.2%	73.12	2.1%
CLAY	4,357.31	4,640.00	4,714.25	282.68	6.5%	356.94	8.2%	74.25	1.8%
COLLIER	17,702.35	18,289.99	18,403.51	587.64	3.3%	701.16	4.0%	113.52	0.6%
COLUMBIA	901.54	997.53	1,015.49	95.99	10.7%	113.95	12.6%	17.96	1.8%
DADE	58,751.05	60,512.28	62,941.71	1,761.24	3.0%	4,190.66	7.1%	2,429.42	4.0%
DESOTO	391.67	417.48	395.01	25.81	6.6%	3.34	0.8%	-22.48	-5.4%
DIXIE	146.36	155.18	146.72	8.82	6.0%	0.36	0.2%	-8.45	-5.4%
DUVAL	20,370.83	20,157.76	20,666.92	-213.07	-1.0%	296.09	1.5%	509.16	2.5%
ESCAMBIA	5,406.74	5,166.08	4,912.40	-240.66	-4.5%	-494.33	-9.1%	-253.67	-4.9%
FLAGLER	2,526.71	2,842.96	2,886.74	316.25	12.5%	360.03	14.0%	43.78	1.3%
FRANKLIN	332.00	439.59	412.47	107.59	32.4%	80.47	24.2%	-27.13	-6.2%
GADSDEN	583.01	607.90	616.46	24.88	4.3%	33.45	5.7%	8.56	1.4%
GILCHRIST	226.70	271.12	273.71	44.43	19.6%	47.01	20.7%	2.59	
GLADES	145.97	176.88	176.70	30.91	21.2%	30.73	21.1%	-0.18	
GULF	284.73	348.58	361.91	63.85	22.4%	77.18	27.1%	13.33	3.6%
HAMILTON	120.42	135.19	137.02	14.77	12.3%	16.60	13.6%	1.83	1.4%
HARDEE	263.78	309.65	301.69	45.87	17.4%	37.91	14.4%	-7.96	-2.6%
HENDRY	400.55	446.63	450.68	46.07	11.5%	50.13	12.5%	4.06	0.9%
HERNANDO	4,005.38	4,205.58	4,261.58	200.20	5.0%	256.19	6.4%	56.00	1.3%
HIGHLANDS	1,620.91	1,733.70	1,752.54	112.79	7.0%	131.62	8.1%	18.83	1.1%
HILLSBOROUGH	28,274.85	29,239.33	29,832.32	964.48	3.4%	1,557.46	5.6%	592.98	2.0%
HOLMES	225.72	291.99	296.77	66.26	29.4%	71.05	31.5%	4.79	1.6%
INDIAN RIVER	5,483.89	5,687.98	5,741.40	204.09	3.7%	257.52	4.7%	53.42	0.9%
JACKSON	563.62	639.02	646.80	75.40	13.4%	83.18	14.8%	7.78	1.3%
JEFFERSON	198.80	271.44	274.73	72.64	36.5%	75.93	38.2%	3.29	
LAFAYETTE	77.12	105.24	105.95	28.12	36.5%	28.83	37.4%	0.71	
LAKE	7,006.99	7,553.51	7,583.08	546.52	7.8%	576.09	8.2%	29.57	0.4%
LEE	18,748.45	19,253.52	19,438.16	505.07	2.7%	689.71	3.7%	184.64	1.0%
LEON	5,911.56	6,231.23	6,338.56	319.67	5.4%	427.00	7.2%	107.33	1.7%
LEVY	641.53	784.87	792.97	143.34	22.3%	151.44	23.5%	8.09	1.0%
LIBERTY	56.95	71.10	70.88	14.15	24.8%	13.93	24.5%	-0.22	-0.3%
MADISON	212.77	253.68	256.23	40.91	19.2%	43.47	20.4%	2.56	1.0%
MANATEE	9,929.28	10,533.61	10,664.87	604.33	6.1%	735.59	7.4%	131.26	1.2%
MARION	6,543.36	7,299.33	7,393.48	755.97	11.6%	850.12	13.0%	94.15	1.3%
MARTIN	7,407.57	8,215.72	8,268.78	808.15	10.9%	861.21	11.6%	53.06	0.6%
MONROE	4,522.75	4,870.19	4,998.73	347.44	7.7%	475.98	10.5%	128.54	2.6%
NASSAU	2,163.23	2,300.91	2,329.15	137.68	6.4%	165.91	7.7%	28.23	1.3%
OKALOOSA	4,699.21	5,000.48	5,062.59	301.27	6.4%	363.38	7.7%	62.11	1.3%
OKEECHOBEE	544.97	631.81	647.11	86.85	15.9%	102.15	18.7%	15.30	2.4%
ORANGE	25,243.70	25,070.43	25,425.54	-173.27	-0.7%	181.85	0.7%	355.12	1.4%
OSCEOLA	4,412.96	4,704.83	4,733.57	291.88	6.6%	320.61	7.3%	28.73	0.6%
PALM BEACH	54,169.96	56,274.02	57,623.34	2,104.06	3.9%	3,453.37	6.4%	1,349.32	2.4%
PASCO	10,122.03	10,819.57	11,007.96	697.53	6.9%	885.93	8.6%	188.39	1.7%
PINELLAS	28,465.39	28,916.07	29,373.74	450.68	1.6%	908.36	3.2%	457.67	1.6%
POLK	9,222.09	9,335.38	9,441.28	113.29	1.2%	219.19	2.4%	105.90	
PUTNAM	1,111.49	1,175.67	1,192.52	64.18	5.6%	81.03	7.3%	16.85	
ST. JOHNS	7,453.24	7,898.92	8,030.81	445.68	6.0%	577.58	7.7%	131.89	1.7%
ST. LUCIE	5,782.65	6,438.84	6,535.13	656.19	11.3%	752.48	12.0%	96.29	1.5%
SANTA ROSA	3,867.18	3,973.95	3,855.28	106.77	2.8%	-11.90	-0.3%	-118.67	-3.0%
SARASOTA	18,014.16	19,091.30	19,374.84	1,077.14	6.0%	1,360.67	7.0%	283.54	1.5%
SEMINOLE	12,736.18	12,832.66	13,094.55	96.48	0.8%	358.37	2.8%	261.89	2.0%
SUMTER	1,469.63	1,628.61	1,646.08	158.98	10.8%	176.46	13.0%	17.48	1.1%
SUWANNEE	508.68	665.53	692.75	156.85	30.8%	184.07	36.2%	27.22	
TAYLOR	250.29	280.71	285.17	30.42	12.2%	34.87	13.9%	4.45	
UNION	112.23	140.44	142.19	28.21	25.1%	29.96	26.7%	1.76	1.2%
VOLUSIA	12,685.79	13,364.35	13,539.94	678.56	5.3%	854.15	6.7%	175.58	1.3%
WAKULLA	445.89	513.67	519.09	67.78	15.2%	73.20	16.4%	5.42	
WALTON	1,357.55	1,573.18	1,596.11	215.63	15.9%	238.56	17.6%	22.93	
WASHINGTON	281.29	322.68	326.84	41.38	14.7%	45.55	16.2%	4.17	1.3%

Table 12: \$25K HOMESTEAD EXEMPTION VALUE (millions of \$)

	2004 Actual	Old 2005 Forecast	New 2005 Forecast	Old 2005 over/ (under) 2004	Pct Chg	New 2005 over/ (under) 2004	Pct Chg	New 2005 over/ (under) Old 2005	Pct Chg
TOTAL VALUE	104,460.57	106,914.20	107,185.50	2,453.63	2.3%	2,724.93	2.6%	271.30	0.3%
ALACHUA	1,162.26	1,182.85	1,184.83	20.59	1.8%	22.57	1.9%	1.98	
BAKER	128.39	131.14	132.68	2.75	2.1%	4.28	3.3%	1.54	1.2%
BAY	917.21	929.11	932.08	11.90	1.3%	14.87	1.6%	2.96	0.3%
BRADFORD	144.16	145.09	146.08	0.93	0.6%	1.91	1.3%	0.99	0.7%
BREVARD	3,674.68	3,771.49	3,776.59	96.81	2.6%	101.91	2.8%	5.10	0.1%
BROWARD	10,531.24	10,743.43	10,729.50	212.19	2.0%	198.26	1.9%	-13.93	-0.1%
CALHOUN	71.13	72.38	72.57	1.25	1.8%	1.44	2.0%	0.19	0.3%
CHARLOTTE	1,251.58	1,282.08	1,284.44	30.51	2.4%	32.86	2.3%	2.35	0.2%
CITRUS	1,107.74	1,134.97	1,138.53	27.23	2.5%	30.79	2.8%	3.56	0.3%
CLAY	1,072.64	1,114.16	1,116.22	41.52	3.9%	43.59	4.1%	2.07	0.2%
COLLIER	1,830.03	1,920.79	1,923.74	90.76	5.0%	93.71	5.1%	2.95	0.2%
COLUMBIA	338.35	345.72	347.02	7.37	2.2%	8.67	2.3%	1.30	0.4%
DADE	10,656.26	10,758.97	10,851.83	102.72	1.0%	195.57	1.8%	92.85	0.9%
DESOTO	145.67	146.98	147.31	1.31	0.9%	1.64	1.1%	0.33	0.2%
DIXIE	88.82	91.06	90.26	2.24	2.5%	1.43	1.6%	-0.81	-0.9%
DUVAL	4,692.88	4,771.55	4,788.82	78.67	1.7%	95.94	2.0%	17.27	0.4%
ESCAMBIA	1,751.58	1,761.80	1,777.60	10.23	0.6%	26.03	1.5%	15.80	0.9%
FLAGLER	533.28	574.08	576.53	40.80	7.7%	43.25	8.1%	2.45	0.4%
FRANKLIN	75.54	78.02	76.87	2.48	3.3%	1.32	1.8%	-1.16	-1.5%
GADSDEN	242.61	245.74	246.09	3.13	1.3%	3.48	1.4%	0.35	0.1%
GILCHRIST	99.50	102.77	102.82	3.27	3.3%	3.31	3.3%	0.05	0.0%
GLADES	58.43	59.69	59.55	1.25	2.1%	1.12	1.9%	-0.14	-0.2%
GULF	87.38	87.69	88.03	0.31	0.4%	0.65	0.7%	0.34	0.4%
HAMILTON	59.67	60.52	60.45	0.84	1.4%	0.77	1.3%	-0.07	-0.1%
HARDEE	114.44	115.30	115.51	0.86	0.8%	1.07	0.9%	0.21	0.2%
HENDRY	152.35	155.03	155.09	2.68	1.8%	2.74	1.8%	0.06	0.0%
HERNANDO	1,179.00	1,212.40	1,210.68	33.40	2.9%	31.68	2.7%	-1.72	-0.1%
HIGHLANDS	598.83	606.58	608.60	7.75	1.3%	9.77	1.6%	2.02	0.3%
HILLSBOROUGH	6,222.17	6,391.66	6,404.39	169.50	2.7%	182.22	2.9%	12.72	0.2%
HOLMES	107.21	108.14	108.00	0.94	0.9%	0.80	0.7%	-0.14	-0.1%
INDIAN RIVER	861.63	884.61	888.04	22.98	2.7%	26.41	3.1%	3.43	0.4%
JACKSON	242.62	246.00	245.84	3.38	1.4%	3.22	1.3%	-0.15	-0.1%
JEFFERSON	82.20	84.09	83.97	1.89	2.3%	1.77	2.2%	-0.12	-0.1%
LAFAYETTE	37.12	38.10	37.82	0.98	2.6%	0.70	1.9%	-0.28	-0.7%
LAKE	1,758.13	1,839.97	1,839.77	81.84	4.7%	81.64	4.6%	-0.20	0.0%
LEE	3,363.16	3,485.62	3,504.32	122.46	3.6%	141.16	4.2%	18.71	0.5%
LEON	1,310.37	1,332.67	1,333.33	22.30	1.7%	22.96	1.8%	0.66	0.0%
LEVY	265.40	275.06	273.53	9.66	3.6%	8.14	3.1%	-1.53	-0.6%
LIBERTY	29.91	30.47	30.50	0.56	1.9%	0.59	2.0%	0.03	0.1%
MADISON	100.20	101.33	101.49	1.13	1.1%	1.29	1.3%	0.16	0.2%
MANATEE	1,832.24	1,892.12	1,894.71	59.88	3.3%	62.47	3.4%	2.59	0.1%
MARION	2,069.63	2,151.54	2,152.43	81.91	4.0%	82.80	4.1%	0.89	0.0%
MARTIN	1,047.88	1,077.99	1,078.65	30.10	2.9%	30.77	2.9%	0.67	0.1%
MONROE	442.95	442.89	446.12	-0.06	0.0%	3.16	0.7%	3.22	0.7%
NASSAU	435.96	452.04	452.47	16.08	3.7%	16.52	3.8%	0.44	0.0%
OKALOOSA	1,056.72	1,079.37	1,079.02	22.66	2.1%	22.30	2.1%	-0.36	0.0%
OKEECHOBEE	191.35	194.31	195.51	2.96	1.6%	4.17	2.2%	1.21	0.6%
ORANGE	4,940.77	5,058.89	5,082.59	118.12	2.4%	141.82	2.9%	23.70	0.5%
OSCEOLA	1,061.34	1,121.05	1,126.93	59.71	5.6%	65.59	6.2%	5.88	0.5%
PALM BEACH	8,317.25	8,494.95	8,527.35	177.70	2.1%	210.10	2.5%	32.40	0.4%
PASCO	2,897.94	2,990.07	3,007.43	92.13	3.2%	109.49	3.8%	17.36	0.6%
PINELLAS	6,407.94	6,469.01	6,463.73	61.07	1.0%	55.79	0.9%	-5.28	-0.1%
POLK	2,925.86	2,987.60	2,995.28	61.74	2.1%	69.42	2.4%	7.68	0.3%
PUTNAM	483.31	489.77	489.78	6.47	1.3%	6.48	1.3%	0.01	0.0%
ST. JOHNS	1,038.16	1,089.37	1,091.90	51.20	4.9%	53.73	5.2%	2.53	0.2%
ST. LUCIE	1,469.04	1,518.28	1,525.69	49.24	3.4%	56.65	3.8%	7.42	0.5%
SANTA ROSA	912.95	946.21	950.00	33.26	3.6%	37.05	4.1%	3.79	0.4%
SARASOTA	2,735.31	2,803.24	2,800.96	67.94	2.5%	65.66	2.4%	-2.28	0.0%
SEMINOLE	2,423.65	2,465.43	2,478.46	41.79	1.7%	54.82	2.3%	13.03	0.5%
SUMTER	446.07	484.81	481.65	38.75	8.7%	35.59	8.0%	-3.16	-0.7%
SUWANNEE	233.10	238.90	238.59	5.80	2.5%	5.49	2.4%	-0.31	0.0%
TAYLOR	114.23	115.51	115.09	1.28	1.1%	0.86	0.7%	-0.42	-0.4%
UNION	49.12	50.70	50.52	1.58	3.2%	1.40	2.8%	-0.18	-0.4%
VOLUSIA	3,200.32	3,278.42	3,266.83	78.10	2.4%	66.51	2.1%	-11.59	-0.4%
WAKULLA	156.13	162.24	162.11	6.11	3.9%	5.98	3.8%	-0.13	0.0%
WALTON	292.60	304.65	304.65	12.04	4.1%	12.05	4.1%	0.01	0.0%
WASHINGTON	133.00	135.73	135.73	2.73	2.1%	2.73	2.1%	0.00	0.0%

Table 13a: S.O.H. ASSESSMENT DIFFERENTIAL (millions of \$)

	2004 Actual	Old 2005 Forecast	New 2005 Forecast	Old 2005 over/ (under) 2004	Pct Chg	New 2005 over/ (under) 2004	Pct Chg	New 2005 over/ (under) Old 2005	Pct Chg
TOTAL VALUE	165,279.27	221,697.12	223,127.01	56,417.85	34.1%	57,847.74	35.0%	1,429.89	0.6%
ALACHUA	997.75	1,251.64	1,254.07	253.89	25.4%	256.32	25.7%	2.43	0.1%
BAKER	72.28	105.55	106.37	33.27	46.0%	34.08	47.2%	0.82	1.1%
BAY	494.39	457.92	644.18	-36.47	-7.4%	149.79	30.8%	186.26	40.7%
BRADFORD	34.74	50.55	50.68	15.81	45.5%	15.94	45.9%	0.12	0.2%
BREVARD	5,364.50	6,806.83	6,866.70	1,442.33	26.9%	1,502.20	28.1%	59.87	1.1%
BROWARD	23,902.95	33,190.48	33,256.60	9,287.53	38.9%	9,353.65	39.1%	66.12	0.1%
CALHOUN	7.03	8.02	8.12	0.99	14.0%	1.08	15.1%	0.10	1.2%
CHARLOTTE	1,870.61	2,399.28	2,405.16	528.67	28.3%	534.54	28.6%	5.87	0.2%
CITRUS	627.68	876.96	880.17	249.28	39.7%	252.49	40.2%	3.20	0.1%
CLAY	809.95	986.48	991.49	176.53	21.8%	181.54	22.4%	5.01	0.1%
COLLIER	6,205.39	8,973.10	8,998.95	2,767.72	44.6%	2,793.56	45.0%	25.85	0.2%
COLUMBIA	108.50	149.82	150.62	41.32	38.1%	42.12	38.8%	0.81	0.5%
DADE	27,982.30	37,212.75	37,331.73	9,230.45	33.0%	9,349.44	33.4%	118.98	1.3%
DESOTO	54.56	59.42	64.89	4.85	8.9%	10.33	18.9%	5.48	1.0%
DIXIE	80.71	105.08	121.00	24.37	30.2%	40.29	49.8%	15.92	15.1%
DUVAL	5,632.85	7,524.13	7,703.74	1,891.28	33.6%	2,070.89	36.5%	179.61	2.4%
ESCAMBIA	1,386.86	1,511.57	1,641.90	124.71	9.0%	255.04	18.4%	130.33	5.3%
FLAGLER	597.09	782.86	782.15	185.77	31.1%	185.06	31.0%	-0.71	0.0%
FRANKLIN	139.44	173.29	173.38	33.84	24.3%	33.93	24.3%	0.09	0.1%
GADSDEN	53.44	76.83	76.88	23.39	43.8%	23.44	43.9%	0.05	0.1%
GILCHRIST	21.36	31.37	31.45	10.01	46.8%	10.09	47.2%	0.08	0.1%
GLADES	7.11	6.25	8.40	-0.85	-12.0%	1.29	18.2%	2.15	34.3%
GULF	160.08	216.54	208.55	56.46	35.3%	48.47	30.3%	-7.99	-3.7%
HAMILTON	8.55	14.00	13.99	5.44	63.6%	5.44	63.6%	0.00	0.0%
HARDEE	15.78	17.52	17.66	1.74	11.0%	1.88	11.9%	0.14	0.3%
HENDRY	73.56	86.94	89.88	13.38	18.2%	16.32	22.2%	2.94	4.1%
HERNANDO	754.29	1,057.38	1,057.96	303.09	40.2%	303.67	40.3%	0.58	0.1%
HIGHLANDS	250.21	269.30	271.97	19.09	7.6%	21.75	8.7%	2.67	1.0%
HILLSBOROUGH	8,131.48	10,608.86	10,703.65	2,477.38	30.5%	2,572.17	31.6%	94.79	0.9%
HOLMES	16.94	18.05	18.09	1.11	6.5%	1.14	6.8%	0.04	0.2%
INDIAN RIVER	1,613.98	2,237.28	2,245.14	623.30	39.3%	631.16	39.1%	7.86	0.4%
JACKSON	76.95	96.73	97.93	19.78	25.7%	20.99	27.3%	1.21	1.2%
JEFFERSON	30.23	43.44	43.53	13.22	43.7%	13.30	44.0%	0.09	0.2%
LAFAYETTE	11.71	15.91	15.91	4.20	35.9%	4.21	35.9%	0.00	0.0%
LAKE	773.99	950.64	952.15	176.64	22.8%	178.16	23.0%	1.51	0.2%
LEE	5,822.96	8,130.53	8,157.64	2,307.57	39.6%	2,334.68	40.1%	27.11	0.3%
LEON	1,132.23	1,404.50	1,407.30	272.27	24.0%	275.07	24.3%	2.80	0.1%
LEVY	157.51	201.53	201.03	44.02	27.9%	43.51	27.6%	-0.50	0.0%
LIBERTY	5.85	4.55	4.97	-1.31	-22.3%	-0.88	-15.1%	0.43	9.4%
MADISON	10.11	17.36	17.41	7.25	71.8%	7.31	72.3%	0.05	0.3%
MANATEE	3,241.89	4,383.96	4,400.96	1,142.07	35.2%	1,159.07	35.8%	17.00	0.4%
MARION	878.17	1,113.55	1,123.67	235.38	26.9%	245.50	28.1%	10.12	0.9%
MARTIN	3,099.33	3,887.80	3,895.55	788.48	25.4%	796.22	25.7%	7.75	0.2%
MONROE	2,870.18	3,776.69	3,790.56	906.51	31.6%	920.39	32.1%	13.87	0.4%
NASSAU	626.70	877.56	877.13	250.86	40.0%	250.43	40.0%	-0.42	0.0%
OKALOOSA	725.94	813.12	820.50	87.19	12.0%	94.57	13.3%	7.38	8.5%
OKEECHOBEE	105.27	117.80	127.54	12.53	11.9%	22.26	21.4%	9.73	2.5%
ORANGE	4,437.14	6,352.58	6,484.89	1,915.44	43.2%	2,047.75	46.2%	132.31	2.1%
OSCEOLA	579.34	752.64	769.13	173.30	29.9%	189.79	32.8%	16.50	0.2%
PALM BEACH	18,807.44	25,186.09	25,296.80	6,378.65	33.9%	6,489.37	34.5%	110.72	0.4%
PASCO	2,214.36	2,883.92	2,890.04	669.56	30.2%	675.68	30.5%	6.13	0.2%
PINELLAS	11,432.31	15,735.34	15,769.70	4,303.03	37.6%	4,337.39	37.9%	34.36	0.2%
POLK	1,507.57	2,133.84	2,139.17	626.27	41.6%	631.61	41.9%	5.33	0.1%
PUTNAM	208.51	259.17	261.27	50.66	24.3%	52.76	25.3%	2.10	0.1%
ST. JOHNS	2,115.07	2,866.31	2,876.98	751.24	35.5%	761.91	36.0%	10.67	0.4%
ST. LUCIE	1,827.55	2,223.30	2,255.93	395.75	21.7%	428.37	23.4%	32.63	1.5%
SANTA ROSA	452.08	534.76	535.62	82.69	18.3%	83.54	18.5%	0.85	0.1%
SARASOTA	7,198.94	9,716.03	9,745.63	2,517.09	35.0%	2,546.69	35.4%	29.60	0.2%
SEMINOLE	2,799.38	3,840.93	3,861.18	1,041.54	37.3%	1,061.80	37.9%	20.26	0.5%
SUMTER	230.56	332.96	333.19	102.41	44.4%	102.63	44.6%	0.23	0.1%
SUWANNEE	99.87	144.71	147.09	44.85	44.9%	47.22	47.3%	2.37	0.1%
TAYLOR	31.35	32.67	37.96	1.32	4.2%	6.61	21.1%	5.29	16.2%
UNION	20.58	28.38	28.44	7.80	37.9%	7.86	38.2%	0.06	0.2%
VOLUSIA	3,851.65	5,054.16	5,064.60	1,202.51	31.2%	1,212.95	31.5%	10.44	0.2%
WAKULLA	75.04	103.43	103.92	28.39	37.8%	28.88	38.3%	0.49	0.1%
WALTON	327.97	395.18	397.16	67.21	20.5%	69.18	21.1%	1.98	0.1%
WASHINGTON	17.17	18.99	19.00	1.81	10.6%	1.82	10.6%	0.01	0.1%

Table 13b: S.O.H. ASSESSMENT DIFFERENTIAL HISTORIC LEVELS (millions of \$)

	1998 Actual	1999 Actual	2000 Actual	2001 Actual	2002 Actual	2003 Actual	2004 Actual	2005 Estimate
TOTAL VALUE	14,131.91	20,753.80	27,815.43	47,678.67	80,364.01	117,830.89	165,279.27	223,127.01
ALACHUA	216.26	319.32	346.54	389.40	533.79	695.77	997.75	1,254.07
BAKER	4.69	14.99	10.24	53.65	57.65	62.61	72.28	106.37
BAY	28.88	130.24	72.89	221.03	193.87	338.63	494.39	644.18
BRADFORD	1.94	7.90	9.05	21.35	25.85	32.49	34.74	50.68
BREVARD	368.67	520.58	649.60	972.33	1,865.65	3,160.23	5,364.50	6,866.70
BROWARD	1,777.39	1,919.11	2,491.22	4,974.24	10,583.42	17,540.69	23,902.95	33,256.60
CALHOUN	4.61	6.10	4.45	3.86	5.83	4.67	7.03	8.12
CHARLOTTE	170.11	322.90	464.01	484.33	822.80	1,270.52	1,870.61	2,405.16
CITRUS	90.91	139.52	104.60	132.23	289.64	499.36	627.68	880.17
CLAY	89.97	152.56	172.57	310.20	343.98	466.87	809.95	991.49
COLLIER	454.98	1,068.96	1,556.76	2,850.08	4,506.16	5,516.43	6,205.39	8,998.95
COLUMBIA	44.29	44.41	40.44	51.95	90.98	91.05	108.50	150.62
DADE	2,064.52	2,996.07	3,726.66	6,823.00	12,130.87	18,741.21	27,982.30	37,331.73
DESOTO	2.67	13.77	8.34	31.08	28.49	25.48	54.56	64.89
DIXIE	2.22	3.08	3.56	13.28	14.18	78.19	80.71	121.00
DUVAL	948.31	1,251.05	1,475.93	2,608.29	3,358.73	4,557.31	5,632.85	7,703.74
ESCAMBIA	510.06	433.38	726.33	856.36	809.64	1,025.17	1,386.86	1,641.90
FLAGLER	5.00	26.11	19.86	116.70	209.76	341.27	597.09	782.15
FRANKLIN	31.44	33.75	30.13	39.01	51.47	85.53	139.44	173.38
GADSDEN	9.98	16.00	9.60	38.34	40.75	45.39	53.44	76.88
GILCHRIST	4.68	4.09	4.82	12.15	14.32	20.31	21.36	31.45
GLADES	0.63	0.77	0.40	1.59	2.33	2.74	7.11	8.40
GULF	5.91	50.78	58.71	78.86	100.78	123.94	160.08	208.55
HAMILTON	1.29	1.24	2.13	8.97	9.57	9.98	8.55	13.99
HARDEE	4.31	13.14	10.29	10.55	9.48	11.59	15.78	17.66
HENDRY	0.35	1.62	1.08	7.43	17.49	31.80	73.56	89.88
HERNANDO	11.21	36.86	42.66	219.95	380.31	533.40	754.29	1,057.96
HIGHLANDS	5.26	7.06	11.22	11.42	28.00	66.11	250.21	271.97
HILLSBOROUGH	938.01	1,306.44	2,337.58	3,695.18	4,902.32	5,993.24	8,131.48	10,703.65
HOLMES	9.81	21.58	16.77	11.22	14.36	13.83	16.94	18.09
INDIAN RIVER	41.53	108.64	117.11	366.19	761.55	1,130.07	1,613.98	2,245.14
JACKSON	40.98	50.05	51.56	55.72	74.17	67.55	76.95	97.93
JEFFERSON	3.46	3.12	2.68	26.86	25.94	23.42	30.23	43.53
LAFAYETTE	2.05	2.63	4.23	4.35	7.82	9.68	11.71	15.91
LAKE	67.78	86.47	153.24	152.36	251.64	446.84	773.99	952.15
LEE	321.37	533.52	728.20	1,353.53	2,835.66	4,391.62	5,822.96	8,157.64
LEON	205.69	262.91	278.18	308.27	454.84	704.03	1,132.23	1,407.30
LEVY	11.75	12.77	18.78	18.99	67.65	84.48	157.51	201.03
LIBERTY	8.44	7.96	6.93	7.58	4.70	4.34	5.85	4.97
MADISON	1.48	1.82	1.90	5.47	10.87	11.95	10.11	17.41
MANATEE	285.91	400.04	557.09	852.23	1,511.89	2,371.45	3,241.89	4,400.96
MARION	198.73	266.59	325.58	417.85	549.42	646.15	878.17	1,123.67
MARTIN	117.40	246.82	421.91	622.61	1,041.81	1,766.79	3,099.33	3,895.55
MONROE	208.99	317.15	456.93	672.03	1,135.56	1,953.79	2,870.18	3,790.56
NASSAU	64.81	95.91	182.23	310.48	483.18	516.06	626.70	877.13
OKALOOSA	194.80	265.16	257.65	255.90	298.79	383.35	725.94	820.50
OKEECHOBEE	5.23	5.75	8.32	12.17	28.99	47.76	105.27	127.54
ORANGE	388.80	568.00	856.02	1,604.10	2,811.00	3,902.60	4,437.14	6,484.89
OSCEOLA	20.23	35.65	46.27	223.59	261.88	369.01	579.34	769.13
PALM BEACH	1,189.89	1,965.45	2,297.78	4,689.85	8,557.44	12,642.21	18,807.44	25,296.80
PASCO	133.44	453.15	450.55	794.10	1,159.84	1,468.41	2,214.36	2,890.04
PINELLAS	907.52	1,358.72	2,266.01	3,756.59	6,449.16	8,735.85	11,432.31	15,769.70
POLK	87.59	83.18	317.18	696.00	1,203.40	1,167.89	1,507.57	2,139.17
PUTNAM	24.54	36.78	49.43	61.69	99.13	126.67	208.51	261.27
ST. JOHNS	218.24	467.29	605.28	925.19	1,308.41	1,695.44	2,115.07	2,876.98
ST. LUCIE	41.68	60.91	80.87	113.89	377.40	881.07	1,827.55	2,255.93
SANTA ROSA	189.26	229.20	232.93	184.42	242.84	321.29	452.08	535.62
SARASOTA	743.96	1,080.60	1,400.69	2,010.68	3,359.78	5,373.02	7,198.94	9,745.63
SEMINOLE	154.74	277.53	398.41	882.08	1,447.98	2,058.39	2,799.38	3,861.18
SUMTER	0.35	20.59	40.06	68.18	127.01	197.37	230.56	333.19
SUWANNEE	33.25	31.69	37.79	57.00	81.46	101.49	99.87	147.09
TAYLOR	3.53	3.43	3.47	5.80	8.92	15.30	31.35	37.96
UNION	3.52	3.75	2.97	7.12	14.09	14.00	20.58	28.44
VOLUSIA	268.46	403.22	593.72	883.75	1,623.55	2,524.82	3,851.65	5,064.60
WAKULLA	23.13	18.39	15.71	72.98	62.85	60.17	75.04	103.92
WALTON	96.49	112.87	121.99	133.36	163.13	215.33	327.97	397.16
WASHINGTON	14.51	12.73	17.40	17.64	17.85	15.41	17.17	19.00

Table 13c: S.O.H. ASSESSMENT DIFFERENTIAL GROWTH RATE

	1998 Actual	1999 Actual	2000 Actual	2001 Actual	2002 Actual	2003 Actual	2004 Actual	2005 Estimate
TOTAL VALUE	56.0%	46.9%	34.0%	71.4%	68.6%	46.6%	40.3%	35.0%
ALACHUA	27.6%	47.7%	8.5%	12.4%	37.1%	30.3%	43.4%	25.7%
BAKER	-22.1%	219.5%	-31.7%	424.1%	7.4%	8.6%	15.4%	47.2%
BAY	-23.6%	351.0%	-44.0%	203.3%	-12.3%	74.7%	46.0%	30.3%
BRADFORD	-32.5%	306.1%	14.6%	136.0%	21.1%	25.7%	6.9%	45.9%
BREVARD	416.0%	41.2%	24.8%	49.7%	91.9%	69.4%	69.8%	28.0%
BROWARD	38.7%	8.0%	29.8%	99.7%	112.8%	65.7%	36.3%	39.1%
CALHOUN	13.7%	32.5%	-27.2%	-13.2%	50.9%	-19.9%	50.8%	15.4%
CHARLOTTE	88.9%	89.8%	43.7%	4.4%	69.9%	54.4%	47.2%	28.6%
CITRUS	61.9%	53.5%	-25.0%	26.4%	119.0%	72.4%	25.7%	40.2%
CLAY	74.5%	69.6%	13.1%	79.8%	10.9%	35.7%	73.5%	22.4%
COLLIER	157.5%	134.9%	45.6%	83.1%	58.1%	22.4%	12.5%	45.0%
COLUMBIA	95.6%	0.3%	-8.9%	28.5%	75.1%	0.1%	19.2%	38.8%
DADE	36.6%	45.1%	24.4%	83.1%	77.8%	54.5%	49.3%	33.4%
DESOTO	38.3%	416.4%	-39.4%	272.7%	-8.4%	-10.6%	114.2%	18.9%
DIXIE	-6.4%	38.8%	15.5%	273.1%	6.7%	451.6%	3.2%	49.9%
DUVAL	71.6%	31.9%	18.0%	76.7%	28.8%	35.7%	23.6%	36.8%
ESCAMBIA	56.7%	-15.0%	67.6%	17.9%	-5.5%	26.6%	35.3%	18.4%
FLAGLER	40.4%	422.3%	-23.9%	487.6%	79.7%	62.7%	75.0%	31.0%
FRANKLIN	18.4%	7.4%	-10.7%	29.5%	31.9%	66.2%	63.0%	24.3%
GADSDEN	55.2%	60.3%	-40.0%	299.3%	6.3%	11.4%	17.7%	43.9%
GILCHRIST	-13.0%	-12.5%	17.7%	152.2%	17.8%	41.8%	5.2%	47.2%
GLADES	-15.6%	22.2%	-48.3%	302.2%	46.2%	17.5%	159.6%	18.2%
GULF	16.0%	759.1%	15.6%	34.3%	27.8%	23.0%	29.2%	30.3%
HAMILTON	-21.2%	-4.2%	72.0%	321.1%	6.7%	4.3%	-14.3%	63.6%
HARDEE	72.1%	204.8%	-21.6%	2.4%	-10.1%	22.3%	36.1%	11.9%
HENDRY	171.3%	368.2%	-33.4%	590.4%	135.4%	81.8%	131.4%	22.2%
HERNANDO	108.4%	228.8%	15.7%	415.6%	72.9%	40.3%	41.4%	40.3%
HIGHLANDS	35.5%	34.2%	59.0%	1.9%	145.1%	136.1%	278.5%	8.7%
HILLSBOROUGH	95.7%	39.3%	78.9%	58.1%	32.7%	22.3%	35.7%	31.6%
HOLMES	194.7%	120.0%	-22.3%	-33.1%	28.0%	-3.7%	22.5%	6.8%
INDIAN RIVER	20.5%	161.6%	7.8%	212.7%	108.0%	48.4%	42.8%	39.1%
JACKSON	121.1%	22.1%	3.0%	8.1%	33.1%	-8.9%	13.9%	27.3%
JEFFERSON	365.8%	-9.9%	-14.3%	903.4%	-3.4%	-9.7%	29.1%	44.0%
LAFAYETTE	122.7%	28.3%	60.9%	2.8%	79.9%	23.9%	20.9%	35.9%
LAKE	56.1%	27.6%	77.2%	-0.6%	65.2%	77.6%	73.2%	23.0%
LEE	74.9%	66.0%	36.5%	85.9%	109.5%	54.9%	32.6%	40.1%
LEON	-3.3%	27.8%	5.8%	10.8%	47.5%	54.8%	60.8%	24.3%
LEVY	128.5%	8.8%	47.1%	1.1%	256.2%	24.9%	86.4%	27.6%
LIBERTY	54.6%	-5.7%	-13.0%	9.4%	-38.0%	-7.6%	34.9%	-15.1%
MADISON	101.3%	22.7%	4.5%	187.6%	98.9%	10.0%	-15.4%	72.3%
MANATEE	40.7%	39.9%	39.3%	53.0%	77.4%	56.9%	36.7%	35.8%
MARION	493.0%	34.1%	22.1%	28.3%	31.5%	17.6%	35.9%	28.0%
MARTIN	21.5%	110.2%	70.9%	47.6%	67.3%	69.6%	75.4%	25.7%
MONROE	46.6%	51.8%	44.1%	47.1%	69.0%	72.1%	46.9%	32.1%
NASSAU	59.0%	48.0%	90.0%	70.4%	55.6%	6.8%	21.4%	40.0%
OKALOOSA	55.2%	36.1%	-2.8%	-0.7%	16.8%	28.3%	89.4%	13.0%
OKEECHOBEE	104.3%	9.8%	44.7%	46.3%	138.2%	64.7%	120.4%	21.1%
ORANGE	32.9%	46.1%	50.7%	87.4%	75.2%	38.8%	13.7%	46.2%
OSCEOLA	-9.6%	76.2%	29.8%	383.2%	17.1%	40.9%	57.0%	32.8%
PALM BEACH	50.3%	65.2%	16.9%	104.1%	82.5%	47.7%	48.8%	34.5%
PASCO	12.5%	239.6%	-0.6%	76.3%	46.1%	26.6%	50.8%	30.5%
PINELLAS	68.1%	49.7%	66.8%	65.8%	71.7%	35.5%	30.9%	37.9%
POLK	-45.1%	-5.0%	281.3%	119.4%	72.9%	-3.0%	29.1%	41.9%
PUTNAM	70.8%	49.9%	34.4%	24.8%	60.7%	27.8%	64.6%	25.3%
ST. JOHNS	65.2%	114.1%	29.5%	52.9%	41.4%	29.6%	24.8%	36.0%
ST. LUCIE	-2.1%	46.1%	32.8%	40.8%	231.4%	133.5%	107.4%	23.4%
SANTA ROSA	28.5%	21.1%	1.6%	-20.8%	31.7%	32.3%	40.7%	18.5%
SARASOTA	140.7%	45.3%	29.6%	43.5%	67.1%	59.9%	34.0%	35.4%
SEMINOLE	68.4%	79.3%	43.6%	121.4%	64.2%	42.2%	36.0%	37.9%
SUMTER	-32.3%	5800.3%	94.6%	70.2%	86.3%	55.4%	16.8%	44.5%
SUWANNEE	-12.3%	-4.7%	19.2%	50.8%	42.9%	24.6%	-1.6%	47.3%
TAYLOR	23.4%	-2.9%	1.1%	67.3%	53.7%	71.6%	104.8%	21.1%
UNION	464.0%	6.5%	-20.7%	139.7%	98.0%	-0.7%	47.0%	38.2%
VOLUSIA	41.1%	50.2%	47.2%	48.9%	83.7%	55.5%	52.6%	31.5%
WAKULLA	18.0%	-20.5%	-14.6%	364.4%	-13.9%	-4.3%	24.7%	38.5%
WALTON	25.2%	17.0%	8.1%	9.3%	22.3%	32.0%	52.3%	21.1%
WASHINGTON	49.3%	-12.2%	36.7%	1.4%	1.1%	-13.6%	11.4%	10.6%

Table 14: OTHER PERSONAL EXEMPTIONS (millions of \$)

	2004 Actual	Old 2005 Forecast	New 2005 Forecast	Old 2005 over/ (under) 2004	Pct Chg	New 2005 over/ (under) 2004	Pct Chg	New 2005 over/ (under) Old 2005	Pct Chg
TOTAL VALUE	3,963.43	4,385.56	4,498.39	422.13	10.7%	534.97	13.5%	112.83	2.6%
ALACHUA	38.97	41.93	43.31	2.96	7.6%	4.34	11.1%	1.39	3.5%
BAKER	3.39	4.12	4.32	0.73	21.5%	0.93	27.6%	0.21	28.6%
BAY	106.93	117.02	133.48	10.10	9.5%	26.55	24.8%	16.45	15.7%
BRADFORD	6.07	6.97	6.80	0.90	14.9%	0.73	12.0%	-0.17	-2.5%
BREVARD	194.02	215.70	218.24	21.68	11.2%	24.22	11.3%	2.54	1.2%
BROWARD	155.95	164.20	165.07	8.26	5.3%	9.13	5.9%	0.87	0.6%
CALHOUN	1.92	2.01	2.06	0.09	4.7%	0.15	7.8%	0.05	2.7%
CHARLOTTE	63.36	69.15	70.86	5.80	9.2%	7.51	11.8%	1.71	2.9%
CITRUS	34.74	38.91	39.68	4.17	12.0%	4.94	14.2%	0.77	2.0%
CLAY	49.23	54.30	55.53	5.07	10.3%	6.30	12.6%	1.22	2.3%
COLLIER	89.62	109.50	111.28	19.88	22.2%	21.66	24.2%	1.78	1.6%
COLUMBIA	17.43	19.75	19.46	2.32	13.3%	2.03	11.6%	-0.29	-1.5%
DADE	183.32	192.50	193.14	9.18	5.0%	9.82	5.4%	0.64	0.3%
DESOTO	5.93	6.38	6.48	0.45	7.6%	0.55	9.3%	0.10	1.6%
DIXIE	5.12	4.37	6.39	-0.75	-14.7%	1.27	24.3%	2.02	46.3%
DUVAL	175.18	190.89	195.20	15.71	9.0%	20.02	11.4%	4.31	2.8%
ESCAMBIA	116.43	138.85	138.70	22.43	19.3%	22.28	19.1%	-0.15	-0.1%
FLAGLER	27.41	33.47	33.97	6.07	22.1%	6.57	24.0%	0.50	1.5%
FRANKLIN	5.25	6.49	6.22	1.24	23.7%	0.97	18.6%	-0.27	-4.2%
GADSDEN	6.12	6.88	7.00	0.77	12.6%	0.88	14.3%	0.11	1.8%
GILCHRIST	7.71	6.69	9.80	-1.01	-13.1%	2.10	27.2%	3.11	46.5%
GLADES	1.53	1.71	1.70	0.19	12.1%	0.17	11.4%	-0.01	-0.7%
GULF	3.57	4.67	4.77	1.10	30.8%	1.20	33.8%	0.10	2.2%
HAMILTON	2.34	2.92	2.99	0.57	24.3%	0.65	27.7%	0.08	2.6%
HARDEE	2.41	2.62	2.73	0.21	8.6%	0.31	13.0%	0.11	4.1%
HENDRY	3.56	4.16	4.04	0.60	16.9%	0.49	13.6%	-0.12	-2.6%
HERNANDO	62.29	71.11	71.20	8.81	14.1%	8.91	14.3%	0.09	0.1%
HIGHLANDS	24.80	27.24	28.33	2.44	9.8%	3.53	14.2%	1.09	4.0%
HILLSBOROUGH	235.89	260.74	269.10	24.84	10.6%	33.20	14.1%	8.36	3.4%
HOLMES	6.86	7.38	7.42	0.53	7.7%	0.56	8.2%	0.04	0.6%
INDIAN RIVER	33.03	35.79	37.10	2.75	8.3%	4.07	12.3%	1.32	3.7%
JACKSON	10.44	11.24	11.45	0.79	7.6%	1.01	9.6%	0.21	1.9%
JEFFERSON	2.05	2.36	2.29	0.32	15.5%	0.25	12.0%	-0.07	-3.4%
LAFAYETTE	1.17	1.27	1.52	0.10	8.5%	0.35	29.7%	0.25	19.6%
LAKE	65.70	75.47	76.95	9.77	14.9%	11.25	17.1%	1.49	2.0%
LEE	147.16	166.40	171.59	19.24	13.1%	24.43	16.6%	5.19	2.7%
LEON	31.95	35.26	35.32	3.31	10.4%	3.37	10.6%	0.06	0.2%
LEVY	12.72	14.43	15.05	1.72	13.5%	2.33	18.3%	0.62	4.1%
LIBERTY	1.04	1.08	1.18	0.05	4.7%	0.15	14.2%	0.10	9.2%
MADISON	4.28	4.55	4.63	0.27	6.3%	0.35	8.1%	0.08	1.9%
MANATEE	60.81	67.25	68.17	6.44	10.6%	7.36	12.1%	0.92	1.4%
MARION	78.80	87.15	88.88	8.35	10.6%	10.08	12.8%	1.73	2.1%
MARTIN	52.39	59.21	59.56	6.82	13.0%	7.18	13.7%	0.35	0.6%
MONROE	46.66	52.91	55.48	6.25	13.4%	8.82	18.9%	2.57	4.9%
NASSAU	14.86	18.47	18.75	3.61	24.3%	3.88	26.1%	0.28	1.5%
OKALOOSA	101.76	117.38	119.93	15.62	15.3%	18.16	17.8%	2.54	1.6%
OKEECHOBEE	7.03	7.74	8.16	0.71	10.2%	1.14	16.2%	0.42	5.9%
ORANGE	213.65	235.49	242.88	21.84	10.2%	29.23	13.7%	7.39	3.4%
OSCEOLA	42.76	47.14	48.62	4.38	10.2%	5.86	13.7%	1.48	3.4%
PALM BEACH	228.79	244.19	247.94	15.39	6.7%	19.15	7.4%	3.76	1.5%
PASCO	159.19	180.22	183.23	21.03	13.2%	24.04	15.1%	3.01	1.7%
PINELLAS	276.76	292.30	297.40	15.54	5.6%	20.64	7.5%	5.10	1.7%
POLK	80.49	85.80	91.18	5.31	6.6%	10.69	12.5%	5.38	6.3%
PUTNAM	2.31	2.33	2.34	0.02	1.0%	-0.04	-1.7%	0.01	0.4%
ST. JOHNS	45.26	53.24	54.08	7.97	17.6%	8.81	19.0%	0.84	1.8%
ST. LUCIE	58.27	63.88	66.18	5.61	9.6%	7.91	13.5%	2.30	3.9%
SANTA ROSA	71.25	82.41	84.89	11.16	15.7%	13.64	19.1%	2.49	3.5%
SARASOTA	129.50	148.17	151.57	18.67	14.4%	22.07	17.0%	3.40	2.6%
SEMINOLE	92.16	94.40	101.63	2.24	2.4%	9.47	10.2%	7.24	7.7%
SUMTER	18.94	22.95	23.19	4.00	21.1%	4.24	22.4%	0.24	0.3%
SUWANNEE	17.97	21.56	22.20	3.59	20.0%	4.23	23.5%	0.64	3.5%
TAYLOR	3.43	3.96	3.99	0.53	15.4%	0.55	16.2%	0.03	0.8%
UNION	2.12	2.47	2.54	0.35	16.0%	0.42	19.8%	0.06	2.8%
VOLUSIA	170.50	187.25	191.79	16.74	9.8%	21.28	12.8%	4.54	2.6%
WAKULLA	11.70	13.89	13.94	2.19	18.7%	2.24	19.1%	0.06	0.5%
WALTON	21.87	25.18	25.17	3.31	15.1%	3.31	15.1%	0.00	0.0%
WASHINGTON	7.34	8.15	8.32	0.82	11.2%	0.98	13.4%	0.16	2.0%

Table 15: INSTITUTIONAL EXEMPTIONS (millions of \$)

	2004 Actual	Old 2005 Forecast	New 2005 Forecast	Old 2005 over/ (under) 2004	Pct Chg	New 2005 over/ (under) 2004	Pct Chg	New 2005 over/ (under) Old 2005	Pct Chg
TOTAL VALUE	124,797.96	136,638.27	139,415.98	11,840.31	9.5%	14,618.02	11.7%	2,777.71	2.0%
ALACHUA	3,564.31	3,835.44	3,872.90	271.13	7.6%	308.59	8.7%	37.46	1.3%
BAKER	225.33	241.49	243.61	16.16	7.2%	18.28	8.1%	2.12	1.3%
BAY	1,451.85	1,543.68	1,595.50	91.83	6.3%	143.65	9.8%	51.82	5.6%
BRADFORD	111.66	115.01	116.30	3.36	3.0%	4.65	4.2%	1.29	1.1%
BREVARD	5,423.49	5,952.30	6,001.45	528.81	9.8%	577.96	10.7%	49.15	9.3%
BROWARD	10,016.53	11,378.19	11,496.42	1,361.65	13.6%	1,479.88	14.8%	118.23	8.7%
CALHOUN	37.44	38.54	39.04	1.10	2.9%	1.60	4.3%	0.51	1.3%
CHARLOTTE	761.12	803.93	775.92	42.81	5.6%	14.80	1.9%	-28.01	-3.5%
CITRUS	614.19	668.34	676.41	54.15	8.8%	62.22	10.1%	8.07	1.2%
CLAY	588.67	631.37	648.54	42.69	7.3%	59.87	10.2%	17.17	2.7%
COLLIER	3,636.45	4,155.99	4,165.10	519.55	14.3%	528.65	14.5%	9.10	0.2%
COLUMBIA	392.72	415.92	420.38	23.20	5.9%	27.66	7.0%	4.46	1.9%
DADE	16,047.07	18,229.47	18,523.16	2,182.40	13.6%	2,476.09	13.4%	293.69	1.6%
DESOTO	180.01	179.73	173.43	-0.27	-0.2%	-6.58	-3.7%	-6.30	-3.5%
DIXIE	99.61	91.00	108.52	-8.61	-8.6%	8.91	8.9%	17.52	19.3%
DUVAL	6,082.03	6,539.62	6,637.22	457.59	7.5%	555.19	9.1%	97.59	1.5%
ESCAMBIA	3,939.90	3,366.95	3,823.21	-572.95	-14.5%	-116.69	-3.0%	456.26	13.6%
FLAGLER	465.49	545.19	545.12	79.69	17.1%	79.62	17.1%	-0.07	0.0%
FRANKLIN	855.02	1,080.35	1,084.69	225.33	26.4%	229.68	26.9%	4.34	0.4%
GADSDEN	223.63	227.93	230.57	4.30	1.9%	6.94	3.1%	2.64	1.2%
GILCHRIST	68.37	71.79	72.39	3.41	5.0%	4.02	5.9%	0.61	0.8%
GLADES	455.78	468.72	476.69	12.94	2.8%	20.92	4.6%	7.98	1.7%
GULF	602.09	745.93	755.20	143.84	23.9%	153.11	25.4%	9.27	1.2%
HAMILTON	71.56	74.10	74.55	2.54	3.5%	2.99	4.2%	0.46	0.6%
HARDEE	170.12	178.07	162.89	7.96	4.7%	-7.23	-4.2%	-15.18	-8.5%
HENDRY	436.05	473.06	478.13	37.01	8.5%	42.08	9.6%	5.07	1.3%
HERNANDO	744.21	817.82	821.25	73.61	9.9%	77.04	10.4%	3.42	0.4%
HIGHLANDS	568.66	606.25	614.94	37.59	6.6%	46.28	8.1%	8.69	1.4%
HILLSBOROUGH	7,749.40	8,304.44	8,585.31	555.04	7.2%	835.90	10.8%	280.87	5.4%
HOLMES	76.99	80.04	80.96	3.04	4.0%	3.97	5.2%	0.92	1.2%
INDIAN RIVER	989.82	1,096.29	1,106.10	106.47	10.8%	116.28	11.7%	9.81	0.9%
JACKSON	406.67	426.07	431.26	19.40	4.8%	24.59	6.0%	5.18	1.2%
JEFFERSON	82.63	87.75	88.69	5.12	6.2%	6.06	7.3%	0.94	1.1%
LAFAYETTE	44.53	47.71	48.22	3.18	7.1%	3.70	8.3%	0.51	1.1%
LAKE	968.45	1,056.15	1,059.48	87.70	9.1%	91.03	9.4%	3.33	0.3%
LEE	2,681.16	2,855.75	3,003.21	174.59	6.5%	322.05	12.0%	147.46	5.2%
LEON	3,951.76	4,272.64	4,318.50	320.87	8.1%	366.73	9.3%	45.86	1.4%
LEVY	152.24	167.71	171.84	15.48	10.2%	19.61	12.5%	4.13	2.7%
LIBERTY	314.42	317.80	319.65	3.39	1.1%	5.23	1.7%	1.84	0.6%
MADISON	63.81	66.09	66.68	2.28	3.6%	2.87	4.5%	0.59	0.9%
MANATEE	1,254.26	1,409.95	1,431.42	155.68	12.4%	177.16	14.1%	21.48	1.5%
MARION	1,551.14	1,680.89	1,696.29	129.75	8.4%	145.15	9.4%	15.40	1.0%
MARTIN	1,397.06	1,590.98	1,598.16	193.92	13.9%	201.10	14.4%	7.18	0.5%
MONROE	5,298.25	6,232.56	6,299.61	934.31	17.6%	1,001.36	16.9%	67.05	1.3%
NASSAU	431.01	484.72	491.20	53.71	12.5%	60.19	14.0%	6.48	1.4%
OKALOOSA	1,511.70	1,608.29	1,634.56	96.59	6.4%	122.86	8.1%	26.27	2.7%
OKEECHOBEE	255.07	279.79	284.07	24.72	9.7%	28.99	11.4%	4.27	1.5%
ORANGE	8,097.74	8,230.73	8,692.50	132.99	1.6%	594.76	7.3%	461.77	5.6%
OSCEOLA	988.54	1,065.48	1,080.82	76.94	7.8%	92.28	9.3%	15.34	1.6%
PALM BEACH	7,420.66	8,319.17	8,422.35	898.52	12.1%	1,001.69	14.3%	103.17	1.2%
PASCO	1,252.06	1,381.23	1,396.70	129.18	10.3%	144.64	11.5%	15.46	1.1%
PINELLAS	6,091.13	6,827.82	6,911.69	736.69	12.1%	820.55	13.5%	83.86	1.2%
POLK	1,705.11	1,797.25	1,831.99	92.14	5.4%	126.88	14.0%	34.73	1.9%
PUTNAM	509.76	541.02	551.72	31.26	6.1%	41.96	8.2%	10.70	2.1%
ST. JOHNS	1,228.44	1,329.42	1,397.49	100.98	8.2%	169.05	13.8%	68.07	5.1%
ST. LUCIE	1,123.55	1,287.15	1,296.86	163.59	14.6%	173.31	15.4%	9.72	0.6%
SANTA ROSA	1,041.56	1,082.64	1,049.33	41.08	3.9%	7.77	1.9%	-33.31	-3.1%
SARASOTA	3,077.61	3,512.55	3,551.42	434.94	14.1%	473.82	15.4%	38.88	1.0%
SEMINOLE	995.95	1,077.70	1,088.61	81.75	8.2%	92.66	9.3%	10.91	1.0%
SUMTER	238.64	261.37	264.85	22.73	9.5%	26.21	11.0%	3.48	1.3%
SUWANNEE	134.91	148.64	153.90	13.73	10.2%	19.00	14.1%	5.27	3.8%
TAYLOR	169.12	182.11	184.13	12.99	7.7%	15.01	8.9%	2.01	1.1%
UNION	89.33	93.70	94.71	4.37	4.9%	5.38	6.0%	1.01	1.1%
VOLUSIA	2,515.83	2,728.21	2,824.90	212.38	8.4%	309.07	12.3%	96.69	3.5%
WAKULLA	236.67	271.95	274.80	35.27	14.9%	38.13	16.1%	2.86	1.2%
WALTON	773.42	860.17	899.38	86.75	11.2%	125.96	16.3%	39.21	4.5%
WASHINGTON	94.20	98.13	99.10	3.93	4.2%	4.90	5.2%	0.97	1.0%

* Includes Value of Governmental, Institutional and Lands Available for Taxes

Table 16: VALUE BOARD ADJUSTMENTS(millions of \$)

	2004 Actual	Old 2005 Forecast	New 2005 Forecast	Old 2005 over/ (under) 2004	Pct Chg	New 2005 over/ (under) 2004	Pct Chg	New 2005 over/ (under) Old 2005	Pct Chg
TOTAL VALUE	-40.23	-4,641.28	-2,457.78	-4,601.04	-11435.7%	-2,417.55	-6008.7%	2,183.50	47.0%
ALACHUA	-0.36	-2.66	-0.93	-2.30		-0.57		1.73	
BAKER	0.00	0.00	0.00	0.00		0.00		0.00	
BAY	0.00	-3.31	-1.52	-3.31	0.0%	-1.52	0.0%	1.79	53.1%
BRADFORD	0.00	0.05	-9.41	0.05	0.0%	-9.41	0.0%	-9.46	-20649.6%
BREVARD	0.00	85.36	-41.60	85.36		-41.60		-126.95	
BROWARD	0.00	-1,685.51	-761.26	-1,685.51		-761.26		924.24	
CALHOUN	0.00	0.00	0.00	0.00	0.0%	0.00	0.0%	0.00	0.0%
CHARLOTTE	0.00	-1.87	-24.40	-1.87	0.0%	-24.40	0.0%	-22.52	-1202.0%
CITRUS	0.00	-3.53	-1.74	-3.53		-1.74		1.78	
CLAY	0.00	3.03	-1.79	3.03		-1.79		-4.82	
COLLIER	0.00	-4.66	-0.85	-4.66	0.0%	-0.85	0.0%	3.81	81.7%
COLUMBIA	0.00	0.00	0.00	0.00	0.0%	0.00	0.0%	0.00	0.0%
DADE	0.00	-2,430.91	-1,036.13	-2,430.91		-1,036.13		1,394.77	
DESOTO	0.00	-1.42	-0.15	-1.42		-0.15		1.27	
DIXIE	-0.24	-1.33	-0.02	-1.09	0.0%	0.23	0.0%	1.31	98.5%
DUVAL	0.00	-78.77	-46.70	-78.77	0.0%	-46.70	0.0%	32.07	-40.7%
ESCAMBIA	0.00	-8.85	-4.46	-8.85		-4.46		4.38	
FLAGLER	0.00	-1.63	-0.77	-1.63		-0.77		0.85	
FRANKLIN	0.00	-1.43	-0.65	-1.43	0.0%	-0.65	0.0%	0.78	51.3%
GADSDEN	0.00	0.01	-0.76	0.01	0.0%	-0.76	0.0%	-0.76	0.0%
GILCHRIST	0.00	0.00	0.00	0.00		0.00		0.00	
GLADES	-0.71	0.10	-0.26	0.81		0.45	63.0%	-0.37	31.8%
GULF	0.00	0.00	0.00	0.00	0.0%	0.00	0.0%	0.00	0.0%
HAMILTON	-0.03	0.00	-0.11	0.03	0.0%	-0.08	-325.7%	-0.11	0.0%
HARDEE	0.00	-0.34	-0.20	-0.34		-0.20		0.13	
HENDRY	0.00	0.01	-3.60	0.01		-3.60		-3.61	-36102.9%
HERNANDO	0.00	1.42	-0.43	1.42	0.0%	-0.43	0.0%	-1.85	-130.3%
HIGHLANDS	0.00	0.61	-0.36	0.61	0.0%	-0.36	0.0%	-0.96	-158.0%
HILLSBOROUGH	0.00	-112.68	-101.17	-112.68		-101.17		11.51	
HOLMES	-1.53	-3.47	-1.87	-1.95		-0.34	-22.2%	1.61	48.3%
INDIAN RIVER	0.00	3.60	-2.76	3.60	0.0%	-2.76	0.0%	-6.36	-176.8%
JACKSON	0.00	0.00	0.00	0.00	0.0%	0.00	0.0%	0.00	0.0%
JEFFERSON	-0.68	-1.24	-0.88	-0.56		-0.20	-29.3%	0.36	63.1%
LAFAYETTE	0.00	0.00	0.00	0.00		0.00		0.00	
LAKE	0.00	-24.33	-3.50	-24.33	0.0%	-3.50	0.0%	20.83	85.6%
LEE	-35.71	-16.95	-26.89	18.76	0.0%	8.81	24.7%	-9.94	-56.7%
LEON	-0.03	-5.15	-0.86	-5.13	-17872.2%	-0.83	-2802.2%	4.29	51.1%
LEVY	0.00	5.14	-2.71	5.14		-2.71	0.0%	-7.85	-152.7%
LIBERTY	0.00	-0.01	-1.16	-0.01	0.0%	-1.16	0.0%	-1.15	0.0%
MADISON	-0.01	0.00	-0.01	0.01	0.0%	0.00	0.0%	-0.01	0.0%
MANATEE	0.00	-1.19	-0.34	-1.19		-0.34		0.85	
MARION	-0.05	-0.31	-0.12	-0.26		-0.07	-184.8%	0.19	61.5%
MARTIN	0.00	0.74	-0.95	0.74	0.0%	-0.95	0.0%	-1.69	-229.1%
MONROE	0.00	-20.76	-13.92	-20.76	0.0%	-13.92	0.0%	6.84	32.9%
NASSAU	0.00	-0.22	-0.22	-0.22		-0.22	0.0%	0.00	
OKALOOSA	0.00	50.88	0.92	50.88	0.0%	0.92	0.0%	-49.96	-98.2%
OKEECHOBEE	0.00	0.09	-2.60	0.09	0.0%	-2.60	0.0%	-2.68	-3149.1%
ORANGE	0.00	-94.77	-56.71	-94.77	0.0%	-56.71	0.0%	38.06	40.2%
OSCEOLA	0.00	22.39	-2.67	22.39		-2.67		-25.06	
PALM BEACH	0.00	-241.75	-232.99	-241.75		-232.99		8.76	
PASCO	0.00	0.14	-2.03	0.14	0.0%	-2.03	0.0%	-2.17	-1532.1%
PINELLAS	0.00	-3.84	-13.14	-3.84	0.0%	-13.14	0.0%	-9.30	-242.1%
POLK	0.00	-1.91	-10.43	-1.91		-10.43		-8.53	
PUTNAM	0.00	0.48	-0.76	0.48		-0.76		-1.24	
ST. JOHNS	-0.85	-5.25	-2.53	-4.40	-520.1%	-1.68	-180.0%	2.72	51.0%
ST. LUCIE	0.00	5.71	-1.79	5.71	0.0%	-1.79	0.0%	-7.50	-131.0%
SANTA ROSA	0.00	0.26	-0.77	0.26	0.0%	-0.77	0.0%	-1.04	-39.1%
SARASOTA	0.00	-24.96	-4.96	-24.96	0.0%	-4.96	0.0%	20.00	40.1%
SEMINOLE	0.00	-22.34	-10.68	-22.34	0.0%	-10.68	0.0%	11.66	52.2%
SUMTER	0.00	1.46	-0.95	1.46	0.0%	-0.95	0.0%	-2.41	-164.7%
SUWANNEE	-0.05	0.16	-0.08	0.21		-0.03		-0.24	
TAYLOR	0.00	12.77	0.00	12.77		0.00		-12.77	-100.0%
UNION	0.00	-1.00	-0.37	-1.00	0.0%	-0.37	0.0%	0.63	63.2%
VOLUSIA	0.00	-27.61	-18.90	-27.61	0.0%	-18.90	0.0%	8.70	31.5%
WAKULLA	0.00	0.00	-0.49	0.00		-0.49		-0.50	
WALTON	0.00	-0.01	-0.19	-0.01		-0.19		-0.18	
WASHINGTON	0.00	0.23	-0.20	0.23	0.0%	-0.20	0.0%	-0.44	-183.3%

Table 17: OTHER TAX ROLL CHANGES (millions of \$)

	2004 Actual	Old 2005 Forecast	New 2005 Forecast	Old 2005 over/ (under) 2005	Pct Chg	New 2005 over/ (under) 2005	Pct Chg	New 2005 over/ (under) Old 2005	Pct Chg
TOTAL VALUE	3,251.59	859.31	1,743.44	-2,392.28	-73.6%	-1,508.14	-46.4%	884.13	102.9%
ALACHUA	40.97	57.45	0.38	16.48	40.2%	-40.59	-93.1%	-57.07	-100.0%
BAKER	10.48	3.10	1.26	-7.38	-70.4%	-9.22	-88.0%	-1.84	-17.7%
BAY	35.08	-57.58	-0.58	-92.66	-264.1%	-35.66	-101.6%	57.00	99.0%
BRADFORD	21.36	30.36	13.58	8.99	42.1%	-7.78	-36.4%	-16.77	-55.8%
BREVARD	147.14	0.00	74.46	-147.14	-100.0%	-72.68	-49.4%	74.46	100.0%
BROWARD	0.00	608.53	451.92	608.53	0.0%	451.92	0.0%	-156.61	-25.7%
CALHOUN	-0.16	1.65	0.40	1.81	0.0%	0.57	347.0%	-1.24	-75.8%
CHARLOTTE	-41.89	0.00	4.69	41.89	0.0%	46.58	111.2%	4.69	0.0%
CITRUS	49.57	88.25	21.66	38.69	78.1%	-27.91	-68.3%	-66.59	-75.6%
CLAY	48.92	67.20	50.61	18.28	37.4%	1.69	2.3%	-16.58	-34.7%
COLLIER	-152.87	-133.26	-55.11	19.61	0.0%	97.76	60.8%	78.15	68.8%
COLUMBIA	-4.60	-5.77	0.91	-1.18	0.0%	5.51	119.5%	6.68	115.7%
DADE	215.19	-279.13	41.35	-494.32	-229.7%	-173.83	-40.5%	320.49	144.8%
DESOTO	29.03	0.00	6.82	-29.04	-100.0%	-22.21	-76.5%	6.83	0.0%
DIXIE	1.06	-12.11	-0.15	-13.17	-1246.7%	-1.21	-114.1%	11.96	98.3%
DUVAL	379.23	714.23	394.38	335.00	88.3%	15.15	4.0%	-319.85	-44.8%
ESCAMBIA	633.99	0.00	85.99	-633.99	-100.0%	-548.00	-86.4%	85.99	0.0%
FLAGLER	18.60	13.37	2.15	-5.23	-28.1%	-16.44	-88.4%	-11.22	-60.7%
FRANKLIN	19.68	40.67	9.45	21.00	106.7%	-10.23	-52.0%	-31.22	-78.8%
GADSDEN	-5.47	3.28	3.32	8.76	0.0%	8.80	160.7%	0.04	1.3%
GILCHRIST	4.15	3.37	1.06	-0.78	-18.8%	-3.09	-74.5%	-2.31	-55.4%
GLADES	-2.64	-5.18	0.92	-2.54	0.0%	3.56	134.9%	6.10	107.9%
GULF	-5.17	-8.69	-0.72	-3.51	-67.8%	4.46	86.1%	7.97	91.7%
HAMILTON	3.19	-1.33	13.59	-4.52	-144.7%	10.40	326.0%	14.92	1121.9%
HARDEE	-0.23	-10.20	-1.61	-9.97	-9.7%	-1.39	-614.1%	8.58	31.2%
HENDRY	-7.66	-10.53	-4.82	-2.88	37.7%	2.84	37.1%	5.71	103.1%
HERNANDO	39.76	50.97	17.79	11.21	28.2%	-21.97	-65.3%	-33.18	-85.1%
HIGHLANDS	26.30	0.00	18.71	-26.30	-100.0%	-7.59	-28.8%	18.72	0.0%
HILLSBOROUGH	213.35	-327.08	163.76	-540.43	-253.3%	-49.59	-23.2%	490.84	150.1%
HOLMES	-1.52	1.58	-1.00	3.09	0.0%	0.52	34.4%	-2.57	-103.2%
INDIAN RIVER	38.96	34.03	29.79	-4.93	-12.7%	-9.17	-23.5%	-4.24	-12.8%
JACKSON	18.81	3.52	2.09	-15.29	-81.3%	-16.72	-88.9%	-1.43	-40.7%
JEFFERSON	-0.04	4.26	1.41	4.31	0.0%	1.46	3251.4%	-2.85	-66.4%
LAFAYETTE	0.88	0.47	0.42	-0.41	-46.4%	-0.46	-52.4%	-0.05	-11.2%
LAKE	23.34	12.36	23.06	-10.97	-47.0%	-0.28	-1.2%	10.69	86.3%
LEE	246.49	0.00	63.49	-246.49	-100.0%	-183.01	-74.2%	63.49	0.0%
LEON	78.16	46.43	56.02	-31.73	-40.6%	-22.14	-28.3%	9.59	21.7%
LEVY	-0.61	-0.84	2.19	-0.23	0.0%	2.80	100.3%	3.03	31.0%
LIBERTY	-0.14	-1.51	-1.66	-1.37	0.0%	-1.52	-1064.3%	-0.14	-9.8%
MADISON	-0.81	0.52	-1.07	1.33	0.0%	-0.26	-31.8%	-1.59	-303.5%
MANATEE	-32.87	77.04	40.74	109.91	0.0%	73.62	223.9%	-36.29	-46.1%
MARION	-0.46	1.92	-6.28	2.38	0.0%	-5.82	-1257.9%	-8.20	-427.7%
MARTIN	-164.65	-52.20	-55.16	112.45	0.0%	109.49	66.5%	-2.96	-5.7%
MONROE	-109.52	-15.87	-21.46	93.64	0.0%	88.06	80.4%	-5.58	-5.2%
NASSAU	0.00	-53.50	-3.24	-53.50	0.0%	-3.24	0.0%	50.27	94.0%
OKALOOSA	11.31	7.74	4.98	-3.57	-31.6%	-6.33	-55.9%	-2.75	-36.6%
OKEECHOBEE	27.51	15.49	14.26	-12.02	-43.7%	-13.25	-48.2%	-1.22	-7.9%
ORANGE	104.15	0.00	29.38	-104.16	-100.0%	-74.77	-71.8%	29.38	0.0%
OSCEOLA	322.98	-38.41	17.89	-361.40	-111.9%	-305.10	-94.5%	56.30	30.6%
PALM BEACH	150.59	91.77	136.71	-58.82	-39.1%	-13.89	-9.2%	44.93	48.0%
PASCO	92.93	0.00	25.41	-92.94	-100.0%	-67.52	-72.7%	25.41	0.0%
PINELLAS	-33.25	-128.18	-42.58	-94.93	0.0%	-9.33	-23.1%	85.60	83.5%
POLK	66.88	0.00	67.64	-66.88	-100.0%	0.75	1.1%	67.64	0.0%
PUTNAM	47.19	47.98	20.08	0.80	1.7%	-27.11	-57.1%	-27.91	-59.1%
ST. JOHNS	0.00	29.64	15.48	29.64	0.0%	15.48	0.0%	-14.16	-47.8%
ST. LUCIE	138.48	0.00	-43.28	-138.47	-100.0%	-181.76	-131.3%	-43.28	0.0%
SANTA ROSA	-20.48	-21.34	-3.87	-0.86	0.0%	16.61	31.1%	17.47	88.0%
SARASOTA	-41.36	-22.46	-23.41	18.90	0.0%	17.95	43.4%	-0.95	-4.3%
SEMINOLE	1.54	-6.68	2.46	-8.22	-533.0%	0.92	59.8%	9.14	136.9%
SUMTER	37.54	-7.03	6.41	-44.56	-119.7%	-31.13	-82.9%	13.44	191.2%
SUWANNEE	90.31	8.52	13.94	-81.79	-90.6%	-76.37	-84.6%	5.42	6.3%
TAYLOR	20.87	-3.47	4.75	-24.33	-116.6%	-16.12	-77.2%	8.22	236.9%
UNION	-0.45	-0.23	-0.50	0.22	0.0%	-0.05	-10.4%	-0.27	-115.5%
VOLUSIA	367.64	0.00	40.85	-367.64	-100.0%	-326.79	-88.9%	40.85	0.0%
WAKULLA	-4.25	-2.40	-2.20	1.85	0.0%	2.05	16.2%	0.20	1.1%
WALTON	59.73	2.26	16.95	-57.47	-96.2%	-42.78	-71.6%	14.70	650.5%
WASHINGTON	-0.64	-3.65	-3.45	-3.01	0.0%	-2.81	-436.5%	0.20	3.1%

Table 18: REAL PROPERTY BASE* HISTORIC GROWTH

	1998 to 1999	1999 to 2000	2000 to 2001	2001 to 2002	2002 to 2003	2003 to 2004	2004 to 2005
STATEWIDE AVERAGE	4.4%	5.3%	8.8%	9.5%	11.2%	12.1%	12.4%
ALACHUA	5.3%	4.1%	3.6%	5.3%	8.2%	7.3%	8.7%
BAKER	7.7%	0.6%	29.3%	3.3%	15.1%	7.5%	8.1%
BAY	8.9%	1.6%	9.3%	2.7%	10.9%	11.0%	9.9%
BRADFORD	3.7%	3.5%	8.7%	0.4%	4.1%	2.6%	4.2%
BREVARD	3.5%	2.7%	6.4%	3.1%	10.9%	17.0%	10.7%
BROWARD	4.1%	4.6%	8.7%	13.1%	16.2%	11.9%	14.8%
CALHOUN	3.2%	1.1%	0.7%	2.7%	-0.2%	3.8%	4.3%
CHARLOTTE	4.5%	6.7%	5.5%	10.6%	15.0%	16.4%	1.9%
CITRUS	3.4%	1.9%	8.0%	6.3%	10.3%	8.2%	10.1%
CLAY	4.6%	4.7%	9.3%	4.1%	6.1%	11.6%	10.2%
COLLIER	11.3%	10.0%	17.7%	15.6%	10.9%	8.2%	14.5%
COLUMBIA	1.4%	3.2%	4.2%	6.2%	3.3%	4.3%	7.0%
DADE	3.5%	4.4%	8.7%	11.0%	14.7%	15.6%	15.4%
DESOTO	3.3%	0.3%	9.3%	0.2%	-0.1%	8.7%	-3.7%
DIXIE	3.3%	3.1%	23.0%	6.8%	43.9%	12.3%	8.9%
DUVAL	4.3%	5.7%	8.8%	6.9%	8.6%	8.0%	9.1%
ESCAMBIA	0.0%	9.2%	5.4%	1.5%	7.3%	17.6%	-3.0%
FLAGLER	2.2%	2.0%	12.7%	12.7%	15.7%	20.2%	17.1%
FRANKLIN	9.4%	6.9%	12.5%	22.1%	35.6%	29.6%	26.9%
GADSDEN	4.3%	0.3%	9.3%	1.6%	2.3%	1.1%	3.1%
GILCHRIST	1.6%	-0.2%	6.6%	2.5%	5.1%	3.8%	5.9%
GLADES	0.4%	-1.1%	1.0%	0.9%	1.6%	4.8%	4.6%
GULF	29.5%	13.3%	22.4%	20.8%	19.1%	28.9%	25.4%
HAMILTON	-1.7%	-5.5%	6.2%	1.8%	1.6%	0.8%	4.2%
HARDEE	3.8%	-2.0%	-1.6%	3.4%	-3.1%	1.4%	-4.2%
HENDRY	1.0%	-0.1%	1.7%	2.9%	9.8%	13.7%	9.6%
HERNANDO	2.8%	2.1%	9.0%	6.9%	7.7%	9.8%	10.4%
HIGHLANDS	0.3%	1.6%	4.0%	1.9%	4.4%	12.2%	8.1%
HILLSBOROUGH	5.1%	8.2%	11.1%	5.8%	6.5%	9.7%	10.8%
HOLMES	7.6%	0.4%	-29.6%	2.1%	-1.3%	4.9%	5.2%
INDIAN RIVER	5.6%	3.6%	13.8%	10.6%	11.2%	13.0%	11.7%
JACKSON	1.7%	1.9%	5.0%	5.3%	-0.8%	5.2%	6.0%
JEFFERSON	0.4%	1.2%	11.1%	1.2%	1.3%	7.0%	7.3%
LAFAYETTE	3.7%	6.3%	5.9%	6.8%	2.0%	7.7%	8.3%
LAKE	3.9%	5.5%	3.3%	4.6%	6.8%	8.7%	9.4%
LEE	3.3%	4.5%	8.5%	11.4%	12.3%	11.2%	12.0%
LEON	4.2%	4.0%	4.5%	6.0%	6.9%	9.4%	9.3%
LEVY	3.2%	5.3%	3.2%	13.1%	5.7%	18.2%	12.9%
LIBERTY	-0.1%	-3.8%	-3.2%	-2.0%	0.7%	4.8%	1.7%
MADISON	-6.9%	-1.7%	1.3%	0.7%	1.6%	5.5%	4.5%
MANATEE	3.7%	6.7%	9.3%	12.5%	13.6%	12.7%	14.1%
MARION	3.7%	5.0%	5.2%	5.8%	6.7%	9.6%	9.4%
MARTIN	5.8%	7.0%	6.9%	8.9%	13.3%	22.7%	14.4%
MONROE	7.7%	9.0%	12.7%	13.8%	18.5%	19.9%	18.9%
NASSAU	7.3%	16.3%	14.8%	14.3%	6.8%	8.7%	14.0%
OKALOOSA	5.5%	2.8%	3.4%	3.3%	5.7%	11.1%	8.1%
OKEECHOBEE	0.0%	0.7%	2.5%	5.7%	9.0%	20.9%	11.4%
ORANGE	3.4%	4.6%	6.6%	4.3%	6.1%	4.9%	7.3%
OSCEOLA	3.9%	6.1%	10.1%	4.2%	6.6%	10.0%	9.3%
PALM BEACH	7.4%	4.3%	9.2%	10.6%	11.4%	13.4%	13.5%
PASCO	7.2%	3.3%	8.7%	8.1%	7.8%	12.3%	11.6%
PINELLAS	3.5%	6.9%	9.6%	11.8%	10.5%	12.1%	13.5%
POLK	2.4%	7.9%	8.4%	8.3%	2.1%	6.3%	7.4%
PUTNAM	3.3%	2.8%	3.4%	5.8%	5.1%	9.2%	8.2%
ST. JOHNS	11.4%	9.3%	13.5%	10.3%	11.5%	10.1%	13.8%
ST. LUCIE	2.4%	1.6%	4.0%	9.3%	16.2%	27.7%	15.4%
SANTA ROSA	3.3%	3.6%	4.3%	5.6%	5.1%	6.7%	0.7%
SARASOTA	5.9%	6.5%	9.2%	13.5%	15.9%	13.1%	15.4%
SEMINOLE	3.7%	3.6%	7.8%	7.3%	6.4%	7.2%	9.3%
SUMTER	20.9%	7.0%	9.4%	7.5%	8.0%	10.1%	11.0%
SUWANNEE	2.6%	5.8%	7.3%	7.6%	6.5%	6.5%	14.1%
TAYLOR	3.9%	2.7%	4.7%	4.4%	6.7%	11.8%	8.9%
UNION	-1.2%	-1.5%	3.3%	6.6%	-1.8%	7.0%	6.0%
VOLUSIA	3.2%	5.6%	6.3%	9.2%	11.6%	13.8%	12.3%
WAKULLA	-2.0%	1.5%	21.5%	0.4%	4.5%	14.1%	16.1%
WALTON	6.8%	5.9%	11.1%	11.0%	13.2%	20.8%	16.3%
WASHINGTON	4.7%	3.1%	4.0%	0.9%	1.5%	3.6%	5.2%

* Real Property Taxable JV Base = Real Property Just Value minus Classified Use JV, Governmental/Institutional, and Lands Available for taxes Value

Table 19: GROWTH RATES OF THIS FORECAST

	Florida Population	Real Property Base	Personal Property	Centrally Assessed	Class Use Prop	New Construction	Levels of Assmt
TOTAL VALUE	1.9%	12.4%	2.1%	3.1%	-3.4%	18.5%	98.5
ALACHUA	1.7%	8.7%	3.8%	3.8%	-0.9%	9.6%	96.1
BAKER	1.2%	8.1%	8.9%	4.5%	-2.0%	7.8%	99.6
BAY	1.2%	9.9%	2.1%	2.0%	-2.8%	11.4%	99.3
BRADFORD	1.4%	4.2%	2.5%	1.9%	-4.3%	13.5%	95.1
BREVARD	1.5%	10.7%	2.9%	2.2%	-0.1%	18.0%	99.2
BROWARD	2.0%	14.8%	2.9%	1.3%	1.2%	22.3%	101.0
CALHOUN	1.3%	4.3%	2.6%	0.0%	-0.5%	43.2%	105.9
CHARLOTTE	2.2%	1.9%	-2.2%	0.5%	-12.4%	13.3%	99.9
CITRUS	1.9%	10.1%	1.7%	4.1%	2.8%	18.3%	98.7
CLAY	2.5%	10.2%	0.9%	4.2%	-3.6%	20.1%	98.9
COLLIER	3.7%	14.5%	4.6%	0.0%	-0.9%	52.5%	98.0
COLUMBIA	3.9%	7.0%	-1.1%	0.5%	-4.1%	3.5%	99.3
DADE	2.1%	15.4%	2.7%	1.6%	0.1%	28.3%	98.8
DESOTO	3.4%	-3.7%	1.8%	3.3%	-16.1%	10.2%	93.8
DIXIE	1.3%	8.9%	4.0%	0.0%	-6.0%	47.3%	94.5
DUVAL	0.9%	9.1%	-2.7%	3.1%	-4.6%	13.7%	98.3
ESCAMBIA	4.0%	-3.0%	-1.1%	1.5%	-5.8%	-0.3%	97.8
FLAGLER	0.6%	17.1%	4.0%	4.6%	-5.1%	8.1%	93.9
FRANKLIN	0.5%	26.9%	3.8%	-5.0%	6.4%	35.5%	91.0
GADSDEN	3.1%	3.1%	3.9%	4.2%	3.0%	9.2%	96.1
GILCHRIST	1.9%	5.9%	8.0%	0.0%	-1.7%	13.1%	98.0
GLADES	0.9%	4.6%	3.9%	1.6%	-2.0%	8.9%	96.4
GULF	0.2%	25.4%	-0.1%	-8.3%	0.2%	12.4%	101.5
HAMILTON	1.4%	4.2%	-0.6%	4.3%	-5.8%	0.2%	97.0
HARDEE	4.3%	-4.2%	0.8%	2.4%	-8.7%	25.0%	99.8
HENDRY	1.9%	9.6%	3.0%	4.2%	-6.1%	3.4%	98.5
HERNANDO	1.8%	10.4%	3.3%	5.8%	1.3%	19.0%	99.1
HIGHLANDS	1.9%	8.1%	-1.2%	4.0%	-7.3%	5.7%	95.6
HILLSBOROUGH	0.6%	10.8%	2.0%	1.6%	-3.3%	15.5%	99.9
HOLMES	2.1%	5.2%	6.0%	1.8%	0.8%	23.2%	103.2
INDIAN RIVER	0.7%	11.7%	-3.1%	2.9%	-14.4%	22.1%	98.3
JACKSON	1.5%	6.0%	3.8%	6.0%	2.7%	45.1%	96.3
JEFFERSON	2.3%	7.3%	3.5%	4.5%	-1.9%	-0.3%	94.0
LAFAYETTE	3.0%	8.3%	0.3%	0.0%	-6.0%	12.0%	101.2
LAKE	2.5%	9.4%	1.5%	-2.9%	-3.0%	15.2%	98.8
LEE	1.2%	12.0%	4.8%	0.0%	-3.7%	21.5%	98.2
LEON	2.5%	9.3%	2.5%	1.8%	-1.2%	12.5%	98.1
LEVY	1.2%	12.9%	3.9%	5.4%	-4.0%	14.3%	100.1
LIBERTY	0.6%	1.7%	1.8%	-9.1%	-1.1%	41.0%	95.0
MADISON	2.0%	4.5%	-0.5%	4.6%	-1.7%	-8.9%	100.6
MANATEE	2.2%	14.1%	2.7%	4.0%	-3.0%	22.9%	98.3
MARION	2.0%	9.4%	5.3%	2.1%	-0.1%	14.2%	98.1
MARTIN	1.4%	14.4%	2.6%	3.1%	-8.0%	16.1%	101.2
MONROE	0.4%	18.9%	4.3%	0.0%	0.0%	16.9%	98.0
NASSAU	2.6%	14.0%	-0.3%	3.9%	-5.0%	21.1%	95.4
OKALOOSA	1.6%	8.1%	2.8%	10.2%	0.4%	-14.4%	95.4
OKEECHOBEE	1.0%	11.4%	3.9%	3.3%	0.2%	17.0%	99.4
ORANGE	2.7%	7.3%	1.3%	7.0%	-4.0%	-5.9%	93.4
OSCEOLA	3.3%	9.3%	3.8%	3.1%	-2.4%	26.9%	95.7
PALM BEACH	2.3%	13.5%	2.3%	3.9%	-1.4%	18.9%	98.6
PASCO	1.8%	11.6%	5.9%	4.6%	-2.7%	20.9%	98.1
PINELLAS	0.7%	13.5%	-2.2%	5.6%	-1.0%	24.8%	99.4
POLK	1.7%	7.4%	1.0%	2.2%	-9.1%	9.7%	96.8
PUTNAM	0.7%	8.2%	-1.9%	5.0%	-2.1%	12.6%	99.7
ST. JOHNS	3.3%	13.8%	3.7%	3.0%	-5.9%	15.6%	96.4
ST. LUCIE	2.0%	15.4%	-0.1%	4.6%	-16.3%	10.2%	99.6
SANTA ROSA	2.8%	0.7%	-2.2%	3.2%	-2.0%	3.7%	94.8
SARASOTA	1.5%	15.4%	2.7%	3.5%	-0.4%	12.9%	99.7
SEMINOLE	2.3%	9.3%	2.8%	5.7%	-0.2%	16.3%	99.1
SUMTER	4.1%	11.0%	10.3%	3.8%	0.8%	-7.8%	96.7
SUWANNEE	1.7%	14.1%	51.2%	5.9%	-2.5%	17.3%	97.7
TAYLOR	0.9%	8.9%	1.0%	1.4%	-3.9%	43.5%	105.9
UNION	4.8%	6.0%	1.5%	0.0%	-5.5%	12.6%	98.3
VOLUSIA	1.6%	12.3%	6.2%	3.9%	-8.4%	19.5%	99.4
WAKULLA	3.5%	16.1%	5.9%	0.0%	1.4%	6.3%	94.9
WALTON	3.6%	16.3%	8.0%	2.9%	0.2%	16.7%	93.0
WASHINGTON	1.7%	5.2%	6.9%	3.9%	-1.0%	8.4%	99.7

Table 20: F. E. F. P. TAX ROLL CALCULATIONS (millions of \$)

AD VALOREM ESTIMATING CONFERENCE

March 7, 2005

	2004 Actual*	Old 2005 Forecast	New 2005 Forecast	Forecast Change
TAX ROLL	1,115,198.59	1,243,539.92	1,257,061.97	13,522.05
Discount rate	95.00%	95.00%	95.00%	
	1,059,438.66	1,181,362.92	1,194,208.87	12,845.95
Value of 1 mill (in millions)	1,059.44	1,181.36	1,194.21	12.85
Required Local Effort Millage rate				
	5.472	5.472	5.472	
	5,797.25	6,464.42	6,534.71	70.29
Discretionary Weighted Average Millage rate				
	0.697	0.566	0.600 **	
	738.43	668.25	716.58	48.34
Capital Improvements Millage rate				
	1.887	1.887	1.824 **	
	1,999.16	2,229.23	2,178.67	-50.57

* These calculations are approximations and are intended for planning purposes only

** 3rd Calculation revisions

Table 21: FORECAST OF CERTIFIED SCHOOL TAXABLE VALUE (millions of \$)

	2005 Tax Roll	2006 Tax Roll	2007 Tax Roll	2008 Tax Roll	2009 Tax Roll	2010 Tax Roll	2011 Tax Roll
		7.5%	7.3%	7.0%	6.8%	6.8%	7.0%
STATEWIDE AVERAGE	1,257,062	1,351,537	1,449,773	1,551,817	1,656,712	1,769,188	1,893,341
ALACHUA	9,413	10,120	10,856	11,620	12,406	13,248	14,178
BAKER	532	572	614	657	701	749	802
BAY	10,279	11,052	11,855	12,690	13,547	14,467	15,482
BRADFORD	639	687	737	789	843	900	963
BREVARD	28,325	30,453	32,667	34,966	37,330	39,864	42,662
BROWARD	130,314	140,108	150,292	160,870	171,744	183,404	196,274
CALHOUN	272	292	313	335	358	382	409
CHARLOTTE	13,143	14,131	15,158	16,225	17,322	18,498	19,796
CITRUS	7,816	8,403	9,014	9,648	10,300	11,000	11,771
CLAY	7,434	7,993	8,574	9,177	9,798	10,463	11,197
COLLIER	59,424	63,890	68,534	73,358	78,317	83,634	89,503
COLUMBIA	1,783	1,917	2,056	2,201	2,350	2,509	2,686
DADE	172,128	185,064	198,516	212,488	226,852	242,253	259,253
DESOTO	1,026	1,103	1,183	1,266	1,352	1,443	1,545
DIXIE	403	433	465	497	531	567	607
DUVAL	43,681	46,963	50,377	53,923	57,568	61,476	65,790
ESCAMBIA	11,200	12,042	12,917	13,826	14,761	15,763	16,869
FLAGLER	7,230	7,774	8,339	8,926	9,529	10,176	10,890
FRANKLIN	2,767	2,975	3,192	3,416	3,647	3,895	4,168
GADSDEN	1,048	1,126	1,208	1,293	1,381	1,474	1,578
GILCHRIST	434	467	501	536	572	611	654
GLADES	480	516	553	592	632	675	722
GULF	2,192	2,357	2,528	2,706	2,889	3,085	3,301
HAMILTON	544	584	627	671	716	765	819
HARDEE	1,370	1,473	1,580	1,691	1,805	1,928	2,063
HENDRY	1,770	1,903	2,041	2,185	2,332	2,491	2,665
HERNANDO	7,092	7,625	8,179	8,754	9,346	9,981	10,681
HIGHLANDS	3,795	4,081	4,377	4,685	5,002	5,342	5,716
HILLSBOROUGH	62,451	67,145	72,025	77,095	82,306	87,894	94,062
HOLMES	354	381	408	437	467	498	533
INDIAN RIVER	13,656	14,683	15,750	16,858	17,998	19,220	20,569
JACKSON	1,159	1,246	1,336	1,430	1,527	1,630	1,745
JEFFERSON	393	422	453	485	518	553	592
LAFAYETTE	155	167	179	192	205	219	234
LAKE	13,546	14,564	15,623	16,722	17,853	19,065	20,403
LEE	57,375	61,687	66,170	70,828	75,615	80,749	86,416
LEON	11,988	12,889	13,826	14,799	15,800	16,872	18,056
LEVY	1,475	1,585	1,701	1,820	1,943	2,075	2,221
LIBERTY	134	144	155	166	177	189	202
MADISON	500	537	576	617	658	703	752
MANATEE	24,456	26,294	28,205	30,190	32,231	34,419	36,834
MARION	12,693	13,647	14,639	15,670	16,729	17,865	19,118
MARTIN	17,799	19,137	20,528	21,973	23,458	25,051	26,809
MONROE	20,524	22,067	23,671	25,337	27,050	28,886	30,913
NASSAU	5,643	6,067	6,508	6,966	7,437	7,942	8,499
OKALOOSA	11,911	12,807	13,737	14,704	15,698	16,764	17,940
OKEECHOBEE	1,672	1,798	1,929	2,064	2,204	2,354	2,519
ORANGE	72,674	78,136	83,815	89,714	95,779	102,281	109,459
OSCEOLA	15,739	16,922	18,152	19,429	20,743	22,151	23,705
PALM BEACH	127,464	137,043	147,004	157,351	167,987	179,392	191,981
PASCO	18,929	20,352	21,831	23,368	24,947	26,641	28,511
PINELLAS	60,479	65,024	69,750	74,660	79,706	85,118	91,091
POLK	22,283	23,958	25,699	27,508	29,367	31,361	33,562
PUTNAM	3,039	3,267	3,505	3,751	4,005	4,277	4,577
ST. JOHNS	16,643	17,893	19,194	20,545	21,934	23,423	25,066
ST. LUCIE	16,237	17,458	18,727	20,045	21,400	22,852	24,456
SANTA ROSA	6,331	6,807	7,302	7,816	8,344	8,911	9,536
SARASOTA	44,807	48,174	51,675	55,313	59,052	63,061	67,486
SEMINOLE	23,309	25,060	26,882	28,774	30,719	32,804	35,106
SUMTER	2,666	2,867	3,075	3,292	3,514	3,753	4,016
SUWANNEE	1,204	1,295	1,389	1,487	1,587	1,695	1,814
TAYLOR	978	1,052	1,128	1,208	1,289	1,377	1,473
UNION	171	184	198	211	226	241	258
VOLUSIA	28,166	30,282	32,484	34,770	37,120	39,640	42,422
WAKULLA	954	1,026	1,101	1,178	1,258	1,343	1,438
WALTON	9,973	10,722	11,502	12,311	13,143	14,036	15,021
WASHINGTON	598	643	690	738	788	841	900